



LIFE, AND ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2019  
OF THE CONDITION AND AFFAIRS OF THE

UNUM LIFE INSURANCE COMPANY OF AMERICA

NAIC Group Code 0565 0565 NAIC Company Code 62235 Employer's ID Number 01-0278678  
(Current) (Prior)

Organized under the Laws of MAINE, State of Domicile or Port of Entry ME

Country of Domicile UNITED STATES OF AMERICA

Licensed as business type: Life, Accident and Health [ X ] Fraternal Benefit Societies [ ]

Incorporated/Organized 08/24/1966 Commenced Business 09/03/1966

Statutory Home Office 2211 CONGRESS STREET, PORTLAND, ME, US 04122  
(Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 2211 CONGRESS STREET, PORTLAND, ME, US 04122  
(Street and Number) (City or Town, State, Country and Zip Code)  
207-575-2211  
(Area Code) (Telephone Number)

Mail Address 2211 CONGRESS STREET, PORTLAND, ME, US 04122  
(Street and Number or P.O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 2211 CONGRESS STREET, PORTLAND, ME, US 04122  
(Street and Number) (City or Town, State, Country and Zip Code)  
207-575-2211  
(Area Code) (Telephone Number)

Internet Website Address www.unum.com

Statutory Statement Contact JONATHAN SANFORD, 423-294-1882  
(Name) (Area Code) (Telephone Number)  
jsanford@unum.com, 423-287-8597  
(E-mail Address) (FAX Number)

OFFICERS

Chairman, President and Chief Executive Officer	MICHAEL QUINN SIMONDS	Executive Vice President, Chief Information and Digital Officer	PUNEET BHASIN
Executive Vice President, Finance	STEVEN ANDREW ZABEL #	Executive Vice President, General Counsel	LISA GONZALEZ IGLESIAS
Senior Vice President, Chief Financial Officer	STEPHEN JOSEPH MITCHELL	Senior Vice President, Chief Actuary and Appointed Actuary	SCOTT ALLAN CARTER #
Senior Vice President, Chief Accounting Officer	DANIEL JASON WAXENBERG	Senior Vice President, Tax and Treasury	CHERIE ANTOINETTE PASHLEY
Vice President, Treasurer	BENJAMIN SETH KATZ	Vice President, Managing Counsel and Corporate Secretary	JEAN PAUL JULLIENNE


DIRECTORS OR TRUSTEES


LISA GONZALEZ IGLESIAS	STEVEN ANDREW ZABEL	PUNEET BHASIN
STEPHEN JOSEPH MITCHELL	CHERIE ANTOINETTE PASHLEY	MICHAEL QUINN SIMONDS
	MARYLOU RYAN MURPHY #	


State of TENNESSEE  
County of HAMILTON

SS:

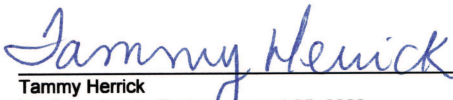
The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

  
MICHAEL QUINN SIMONDS  
Chairman, President and Chief Executive Officer

  
JEAN PAUL JULLIENNE  
Vice President, Managing Counsel and Corporate Secretary

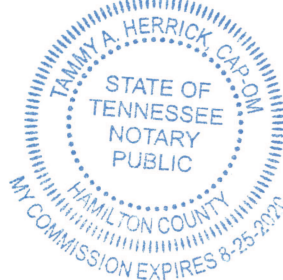
  
BENJAMIN SETH KATZ  
Vice President, Treasurer

Subscribed and sworn to before me this 19 day of February 2020

  
Tammy Herrick  
My Commission Expires: August 25, 2020

- a. Is this an original filing? ..... Yes [ X ] No [ ]  
b. If no,  
1. State the amendment number .....  
2. Date filed .....  
3. Number of pages attached .....

Yes [ X ] No [ ]



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D) .....	18,783,095,612		18,783,095,612	18,663,693,386
2. Stocks (Schedule D):				
2.1 Preferred stocks .....	29,000,000		29,000,000	27,184,000
2.2 Common stocks .....	30,611,125		30,611,125	34,120,877
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens .....	1,223,830,520		1,223,830,520	1,179,688,947
3.2 Other than first liens .....				
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$ .....0 encumbrances) .....	80,977,246		80,977,246	77,560,327
4.2 Properties held for the production of income (less \$ .....0 encumbrances) .....	3,281,198		3,281,198	0
4.3 Properties held for sale (less \$ ..... encumbrances) .....	0		0	5,998,500
5. Cash (\$ .....(25,150,691) , Schedule E - Part 1), cash equivalents (\$ .....324,310,703 , Schedule E - Part 2) and short-term investments (\$ .....15,254,752 , Schedule DA) .....	314,414,764		314,414,764	205,876,289
6. Contract loans (including \$ .....0 premium notes) .....	51,833,385		51,833,385	54,519,497
7. Derivatives (Schedule DB) .....	7,019,659		7,019,659	13,726,015
8. Other invested assets (Schedule BA) .....	703,786,097		703,786,097	583,160,170
9. Receivables for securities .....	3,660,704		3,660,704	0
10. Securities lending reinvested collateral assets (Schedule DL) .....	0		0	1,212
11. Aggregate write-ins for invested assets .....				
12. Subtotals, cash and invested assets (Lines 1 to 11) .....	21,231,510,311		21,231,510,311	20,845,529,221
13. Title plants less \$ ..... charged off (for Title insurers only) .....				
14. Investment income due and accrued .....	261,140,741		261,140,741	260,544,623
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection .....	347,147,416	27,429,464	319,717,952	296,606,751
15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including \$ ..... earned but unbilled premiums) .....	312,422		312,422	321,088
15.3 Accrued retrospective premiums (\$ ..... ) and contracts subject to redetermination (\$ ..... ) .....				
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers .....	73,693,809	17,802	73,676,007	70,662,748
16.2 Funds held by or deposited with reinsured companies .....				
16.3 Other amounts receivable under reinsurance contracts .....	35,116,849		35,116,849	40,110,378
17. Amounts receivable relating to uninsured plans .....	13,251,366	2,262,940	10,988,426	13,420,128
18.1 Current federal and foreign income tax recoverable and interest thereon ....	301,814		301,814	0
18.2 Net deferred tax asset .....	245,424,757	89,069,207	156,355,550	157,954,056
19. Guaranty funds receivable or on deposit .....	21,303,334		21,303,334	24,682,303
20. Electronic data processing equipment and software .....				
21. Furniture and equipment, including health care delivery assets (\$ ..... ) .....	7,102,397	7,102,396	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates .....				
23. Receivables from parent, subsidiaries and affiliates .....				
24. Health care (\$ ..... ) and other amounts receivable .....	4,242,119	4,242,119	0	0
25. Aggregate write-ins for other than invested assets .....	313,269,034	2,674,635	310,594,399	304,761,987
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	22,553,816,367	132,798,563	22,421,017,804	22,014,593,283
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	8,826,908		8,826,908	7,843,501
28. Total (Lines 26 and 27) .....	22,562,643,275	132,798,563	22,429,844,712	22,022,436,783
DETAILS OF WRITE-INS				
1101. ....				
1102. ....				
1103. ....				
1198. Summary of remaining write-ins for Line 11 from overflow page .....				
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501. Corporate owned life insurance .....	290,039,842		290,039,842	284,566,635
2502. State premium tax credits .....	7,961,275		7,961,275	8,633,635
2503. Other miscellaneous assets .....	10,579,666	2,674,635	7,905,031	6,098,444
2598. Summary of remaining write-ins for Line 25 from overflow page .....	4,688,252		4,688,252	5,463,273
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	313,269,034	2,674,635	310,594,399	304,761,987



LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Aggregate reserve for life contracts \$ ..... 909,925,212 (Exh. 5, Line 9999999) less \$ ..... included in Line 6.3 (including \$ .....0 Modco Reserve) .....	909,925,212	933,769,253
2. Aggregate reserve for accident and health contracts (including \$ ..... 4,396,071,460 Modco Reserve) .....	7,218,941,027	7,354,251,772
3. Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including \$ .....0 Modco Reserve) .....	674,320,697	709,114,605
4. Contract claims:		
4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11) .....	292,243,745	266,920,393
4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11) .....	514,643,991	524,156,664
5. Policyholders' dividends/refunds to members \$ ..... and coupons \$ ..... due and unpaid (Exhibit 4, Line 10) .....		
6. Provision for policyholders' dividends, refunds to members and coupons payable in following calendar year - estimated amounts:		
6.1 Policyholders' dividends and refunds to members apportioned for payment (including \$ .....0 Modco) .....	7,980,000	8,580,000
6.2 Policyholders' dividends and refunds to members not yet apportioned (including \$ ..... Modco) .....		
6.3 Coupons and similar benefits (including \$ ..... Modco) .....		
7. Amount provisionally held for deferred dividend policies not included in Line 6 .....		
8. Premiums and annuity considerations for life and accident and health contracts received in advance less \$ .....0 discount; including \$ .....28,687,531 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14) .....	45,814,742	40,537,155
9. Contract liabilities not included elsewhere:		
9.1 Surrender values on canceled contracts .....		
9.2 Provision for experience rating refunds, including the liability of \$ .....1,440,955 accident and health experience rating refunds of which \$ ..... is for medical loss ratio rebate per the Public Health Service Act .....	1,690,080	2,803,536
9.3 Other amounts payable on reinsurance, including \$ .....5,557,268 assumed and \$ .....76,547,174 ceded .....	82,104,442	102,441,408
9.4 Interest maintenance reserve (IMR, Line 6) .....	23,561,464	12,709,572
10. Commissions to agents due or accrued-life and annuity contracts \$ .....13,042,574 accident and health \$ .....41,234,813 and deposit-type contract funds \$ .....0 .....	54,277,387	49,388,347
11. Commissions and expense allowances payable on reinsurance assumed .....	1,201	36,508
12. General expenses due or accrued (Exhibit 2, Line 12, Col. 7) .....	2,906,159	52,147
13. Transfers to Separate Accounts due or accrued (net) (including \$ ..... accrued for expense allowances recognized in reserves, net of reinsured allowances) .....		
14. Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 6) .....	28,222,187	23,626,996
15.1 Current federal and foreign income taxes, including \$ ..... on realized capital gains (losses) .....	0	32,763,614
15.2 Net deferred tax liability .....		
16. Unearned investment income .....	981,484	1,014,684
17. Amounts withheld or retained by reporting entity as agent or trustee .....	755,967	861,502
18. Amounts held for agents' account, including \$ ..... agents' credit balances .....		
19. Remittances and items not allocated .....	96,850,257	88,907,940
20. Net adjustment in assets and liabilities due to foreign exchange rates .....		
21. Liability for benefits for employees and agents if not included above .....		
22. Borrowed money \$ ..... and interest thereon \$ ..... .....		
23. Dividends to stockholders declared and unpaid .....		
24. Miscellaneous liabilities:		
24.01 Asset valuation reserve (AVR, Line 16, Col. 7) .....	327,479,594	288,939,878
24.02 Reinsurance in unauthorized and certified (\$ ..... ) companies .....	5,185,547	1,184,825
24.03 Funds held under reinsurance treaties with unauthorized and certified (\$ ..... ) reinsurers .....	10,185,529,066	9,566,476,730
24.04 Payable to parent, subsidiaries and affiliates .....	73,801,994	65,087,261
24.05 Drafts outstanding .....		
24.06 Liability for amounts held under uninsured plans .....	0	762,672
24.07 Funds held under coinsurance .....		
24.08 Derivatives .....	13,496,303	12,017,169
24.09 Payable for securities .....	1,904,722	0
24.10 Payable for securities lending .....	0	1,212
24.11 Capital notes \$ ..... and interest thereon \$ ..... .....		
25. Aggregate write-ins for liabilities .....	92,625,205	93,963,129
26. Total liabilities excluding Separate Accounts business (Lines 1 to 25) .....	20,655,242,470	20,180,368,972
27. From Separate Accounts Statement .....	8,826,908	7,843,501
28. Total liabilities (Lines 26 and 27) .....	20,664,069,377	20,188,212,472
29. Common capital stock .....	5,000,000	5,000,000
30. Preferred capital stock .....		
31. Aggregate write-ins for other than special surplus funds .....	7,449,861	11,239,716
32. Surplus notes .....		
33. Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1) .....	1,097,211,213	1,097,211,213
34. Aggregate write-ins for special surplus funds .....		
35. Unassigned funds (surplus) .....	656,114,260	720,773,382
36. Less treasury stock, at cost:		
36.1 ..... shares common (value included in Line 29 \$ ..... ) .....		
36.2 ..... shares preferred (value included in Line 30 \$ ..... ) .....		
37. Surplus (Total Lines 31+32+33+34+35-36) (including \$ .....0 in Separate Accounts Statement) .....	1,760,775,335	1,829,224,311
38. Totals of Lines 29, 30 and 37 (Page 4, Line 55) .....	1,765,775,335	1,834,224,311
39. Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3) .....	22,429,844,712	22,022,436,783
DETAILS OF WRITE-INS		
2501. Unfunded commitments .....	9,809,848	9,906,310
2502. Policy claims and miscellaneous liabilities - other lines .....	27,557,195	30,547,484
2503. Other miscellaneous liabilities .....	15,548,924	16,349,016
2598. Summary of remaining write-ins for Line 25 from overflow page .....	39,709,238	37,160,319
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above) .....	92,625,205	93,963,129
3101. Deferred gain on reinsurance transactions .....	7,449,861	11,239,716
3102. ....		
3103. ....		
3198. Summary of remaining write-ins for Line 31 from overflow page .....		
3199. Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above) .....	7,449,861	11,239,716
3401. ....		
3402. ....		
3403. ....		
3498. Summary of remaining write-ins for Line 34 from overflow page .....		
3499. Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above) .....		

SUMMARY OF OPERATIONS

	1 Current Year	2 Prior Year
1. Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11) .....	3,755,012,872	3,616,222,449
2. Considerations for supplementary contracts with life contingencies .....		
3. Net investment income (Exhibit of Net Investment Income, Line 17) .....	1,106,251,789	1,120,287,040
4. Amortization of Interest Maintenance Reserve (IMR, Line 5) .....	3,000,067	628,063
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....		
6. Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1) .....	209,726,294	206,637,321
7. Reserve adjustments on reinsurance ceded .....	(525,696,429)	(503,367,004)
8. Miscellaneous Income:		
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	102,209	108,295
8.2 Charges and fees for deposit-type contracts .....		
8.3 Aggregate write-ins for miscellaneous income .....	92,011,493	84,930,274
9. Total (Lines 1 to 8.3) .....	4,640,408,296	4,525,446,437
10. Death benefits .....	547,604,219	518,904,875
11. Matured endowments (excluding guaranteed annual pure endowments) .....	818,664	355,016
12. Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8) .....	9,792,267	10,818,331
13. Disability benefits and benefits under accident and health contracts .....	1,407,808,578	1,416,545,197
14. Coupons, guaranteed annual pure endowments and similar benefits .....		
15. Surrender benefits and withdrawals for life contracts .....	6,317,311	4,011,483
16. Group conversions .....	111,471	1,282,677
17. Interest and adjustments on contract or deposit-type contract funds .....	7,051,006	10,956,196
18. Payments on supplementary contracts with life contingencies .....	1,063,670	1,128,843
19. Increase in aggregate reserves for life and accident and health contracts .....	(155,655,700)	(195,377,188)
20. Totals (Lines 10 to 19) .....	1,824,911,486	1,768,625,430
21. Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1) .....	483,296,002	470,871,326
22. Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1) .....	9,928,468	13,666,919
23. General insurance expenses and fraternal expenses (Exhibit 2, Line 10, Cols. 1, 2, 3, 4 and 6) .....	835,123,295	793,995,524
24. Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3 + 5) .....	127,643,266	117,051,830
25. Increase in loading on deferred and uncollected premiums .....	(42,739)	25,963
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(1,054,250)	(792,372)
27. Aggregate write-ins for deductions .....	749,018,266	755,809,780
28. Totals (Lines 20 to 27) .....	4,028,823,793	3,919,254,401
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	611,584,502	606,192,036
30. Dividends to policyholders and refunds to members .....	7,708,409	8,230,906
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	603,876,094	597,961,130
32. Federal and foreign income taxes incurred (excluding tax on capital gains) .....	112,562,981	105,931,914
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	491,313,113	492,029,216
34. Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of \$ .....3,297,687 (excluding taxes of \$ .....3,682,167 transferred to the IMR) .....	(36,552,648)	1,205,606
35. Net income (Line 33 plus Line 34) .....	454,760,464	493,234,821
CAPITAL AND SURPLUS ACCOUNT		
36. Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2) .....	1,834,224,311	1,728,041,069
37. Net income (Line 35) .....	454,760,464	493,234,821
38. Change in net unrealized capital gains (losses) less capital gains tax of \$ .....2,333,151 .....	10,864,084	9,641,047
39. Change in net unrealized foreign exchange capital gain (loss) .....	(3,525,685)	(1,779,483)
40. Change in net deferred income tax .....	19,166,530	7,634,536
41. Change in nonadmitted assets .....	(11,713,085)	(15,176,498)
42. Change in liability for reinsurance in unauthorized and certified companies .....	(4,000,722)	5,743,325
43. Change in reserve on account of change in valuation basis, (increase) or decrease .....	329,008	0
44. Change in asset valuation reserve .....	(38,539,717)	(13,512,015)
45. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1) .....		
46. Surplus (contributed to) withdrawn from Separate Accounts during period .....		
47. Other changes in surplus in Separate Accounts Statement .....		
48. Change in surplus notes .....		
49. Cumulative effect of changes in accounting principles .....		
50. Capital changes:		
50.1 Paid in .....		
50.2 Transferred from surplus (Stock Dividend) .....		
50.3 Transferred to surplus .....		
51. Surplus adjustment:		
51.1 Paid in .....		
51.2 Transferred to capital (Stock Dividend) .....		
51.3 Transferred from capital .....		
51.4 Change in surplus as a result of reinsurance .....	(3,789,854)	(4,602,492)
52. Dividends to stockholders .....	(492,000,000)	(375,000,000)
53. Aggregate write-ins for gains and losses in surplus .....		
54. Net change in capital and surplus for the year (Lines 37 through 53) .....	(68,448,976)	106,183,241
55. Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38) .....	1,765,775,335	1,834,224,311
DETAILS OF WRITE-INS		
08.301. Income from assumed modco agreements .....	25,008,596	26,478,339
08.302. Income from Family Medical Leave Act administration .....	47,012,432	39,766,779
08.303. Other income .....	14,610,162	15,406,634
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	5,380,304	3,278,522
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above) .....	92,011,493	84,930,274
2701. Loss from ceded modco agreements .....	201,053,083	223,500,918
2702. Loss from transfer under funds held reinsurance .....	567,274,885	552,698,218
2703. Reserve adjustment on assumed modco agreements .....	(17,102,631)	(21,771,041)
2798. Summary of remaining write-ins for Line 27 from overflow page .....	(2,207,071)	1,381,686
2799. Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above) .....	749,018,266	755,809,780
5301. ....		
5302. ....		
5303. ....		
5398. Summary of remaining write-ins for Line 53 from overflow page .....		
5399. Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above) .....		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

CASH FLOW

	1	2
	Current Year	Prior Year
Cash from Operations		
1. Premiums collected net of reinsurance .....	3,740,994,513	3,583,305,233
2. Net investment income .....	1,086,281,038	1,085,561,662
3. Miscellaneous income .....	294,828,562	288,264,545
4. Total (Lines 1 through 3) .....	5,122,104,113	4,957,131,439
5. Benefit and loss related payments .....	2,488,775,550	2,407,969,826
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts .....	(1,054,250)	(792,372)
7. Commissions, expenses paid and aggregate write-ins for deductions .....	2,200,184,468	2,168,071,018
8. Dividends paid to policyholders .....	8,308,409	9,230,906
9. Federal and foreign income taxes paid (recovered) net of \$ .....13,373,950 tax on capital gains (losses) .....	152,653,649	64,313,684
10. Total (Lines 5 through 9) .....	4,848,867,826	4,648,793,063
11. Net cash from operations (Line 4 minus Line 10) .....	273,236,287	308,338,376
Cash from Investments		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds .....	1,763,882,526	1,843,114,611
12.2 Stocks .....	5,622,600	8,300,500
12.3 Mortgage loans .....	108,713,872	177,337,022
12.4 Real estate .....	5,884,997	2,259,441
12.5 Other invested assets .....	53,998,321	65,022,934
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments .....	6,203,343	(55)
12.7 Miscellaneous proceeds .....	1,906,085	32,184,989
12.8 Total investment proceeds (Lines 12.1 to 12.7) .....	1,946,211,744	2,128,219,442
13. Cost of investments acquired (long-term only):		
13.1 Bonds .....	1,857,320,323	2,108,665,628
13.2 Stocks .....		
13.3 Mortgage loans .....	152,855,445	249,750,255
13.4 Real estate .....	13,182,633	25,767,673
13.5 Other invested assets .....	181,585,874	138,916,984
13.6 Miscellaneous applications .....	6,675,085	1,414
13.7 Total investments acquired (Lines 13.1 to 13.6) .....	2,211,619,361	2,523,101,954
14. Net increase (decrease) in contract loans and premium notes .....	(2,686,112)	(1,625,833)
15. Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14) .....	(262,721,505)	(393,256,678)
Cash from Financing and Miscellaneous Sources		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes .....		
16.2 Capital and paid in surplus, less treasury stock .....		
16.3 Borrowed funds .....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities .....	(39,686,878)	(219,880,900)
16.5 Dividends to stockholders .....	492,000,000	375,000,000
16.6 Other cash provided (applied) .....	629,710,570	717,273,949
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6) .....	98,023,692	122,393,049
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) .....	108,538,474	37,474,747
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year .....	205,876,289	168,401,543
19.2 End of year (Line 18 plus Line 19.1) .....	314,414,764	205,876,289

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Schedule B mortgage loans exchanged .....	6,469,555	3,939,745
20.0002. Other financing adjustment on contract claim reserves ceded in a funds withheld reinsurance agreement .....	3,567,193	6,139,745
20.0003. Bond principal received in the form of premium tax credits .....	697,638	1,555,289
20.0004. Schedule D bonds exchanged .....	0	133,897,740



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - SUMMARY

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
1. Premiums and annuity considerations for life and accident and health contracts .....	3,755,012,872	9,009,426	842,274,286			2,903,729,159			
2. Considerations for supplementary contracts with life contingencies .....		XXX	XXX			XXX	XXX		XXX
3. Net investment income .....	1,106,251,789	14,562,539	44,855,933	27,059,095	3,610,580	1,016,026,633		137,010	
4. Amortization of Interest Maintenance Reserve (IMR) .....	3,000,067	39,492	121,646	73,382	9,792	2,755,384		372	
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....							XXX		
6. Commissions and expense allowances on reinsurance ceded .....	209,726,294	431,674	74,530,377			134,764,243	XXX		
7. Reserve adjustments on reinsurance ceded .....	(525,696,429)					(525,696,429)	XXX		
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	102,209				102,209		XXX		
8.2 Charges and fees for deposit-type contracts .....						XXX	XXX		
8.3 Aggregate write-ins for miscellaneous income .....	92,011,493	155,237	335,292	133,876	17,863	91,427,808		(58,584)	
9. Totals (Lines 1 to 8.3) .....	4,640,408,296	24,198,369	962,117,534	27,266,352	3,740,444	3,623,006,798		78,798	
10. Death benefits .....	547,604,219	24,590,149	523,014,070			XXX	XXX		
11. Matured endowments (excluding guaranteed annual pure endowments) .....	818,664	818,664				XXX	XXX		
12. Annuity benefits .....	9,792,267	XXX	XXX		9,792,267	XXX	XXX		XXX
13. Disability benefits and benefits under accident and health contracts .....	1,407,808,578	38,581	368,671			1,407,401,326	XXX		
14. Coupons, guaranteed annual pure endowments and similar benefits .....							XXX		
15. Surrender benefits and withdrawals for life contracts .....	6,317,311	5,831,073	486,238			XXX	XXX		
16. Group conversions .....	111,471	(16,913,081)	16,889,449			135,103	XXX		
17. Interest and adjustments on contract or deposit-type contract funds .....	7,051,006	1,913,505	1,842,050	1,702,396	1,056,448	536,573	XXX	33	
18. Payments on supplementary contracts with life contingencies .....	1,063,670		1,011,317	52,353		XXX	XXX		
19. Increase in aggregate reserves for life and accident and health contracts .....	(155,655,700)	(3,809,956)	(13,211,943)	(45,299)	(6,447,835)	(132,140,666)	XXX		
20. Totals (Lines 10 to 19) .....	1,824,911,486	12,468,934	530,399,852	1,709,451	4,400,881	1,275,932,336	XXX	33	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	483,296,002	1,081,087	127,025,222			355,189,692			XXX
22. Commissions and expense allowances on reinsurance assumed .....	9,928,468		28,161			9,900,307	XXX		
23. General insurance expenses and fraternal expenses .....	835,123,295	33,570	148,254,479		136,497	686,698,749			
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	127,643,266	383,346	38,240,504		34,706	88,984,710			
25. Increase in loading on deferred and uncollected premiums .....	(42,739)	(42,739)					XXX		
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(1,054,250)				(1,054,250)		XXX		
27. Aggregate write-ins for deductions .....	749,018,266	44	7,074		3	751,241,987		(2,230,843)	
28. Totals (Lines 20 to 27) .....	4,028,823,793	13,924,242	843,955,292	1,709,451	3,517,837	3,167,947,782		(2,230,810)	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	611,584,502	10,274,127	118,162,242	25,556,902	222,607	455,059,016		2,309,608	
30. Dividends to policyholders and refunds to members .....	7,708,409	7,708,409					XXX		
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	603,876,094	2,565,718	118,162,242	25,556,902	222,607	455,059,016		2,309,608	
32. Federal income taxes incurred (excluding tax on capital gains) .....	112,562,981	478,252	22,025,536	4,763,827	41,494	84,823,361		430,511	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	491,313,113	2,087,466	96,136,706	20,793,075	181,113	370,235,655		1,879,097	
34. Policies/certificates in force end of year .....	17,426,849	23,174	52,512	2	2,809	17,348,352	XXX		
DETAILS OF WRITE-INS									
08.301. Income from assumed modco agreements .....	25,008,596					25,008,596			
08.302. Income from Family Medical Leave Act administration .....	47,012,432					47,012,432			
08.303. Other income .....	14,610,162	83,270	120,913			14,405,980			
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	5,380,304	71,968	214,380	133,876	17,863	5,000,801		(58,584)	
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	92,011,493	155,237	335,292	133,876	17,863	91,427,808		(58,584)	
2701. Loss from ceded modco agreements .....	201,053,083					201,053,083			
2702. Loss from transfer under funds held reinsurance .....	567,274,885					567,274,885			
2703. Reserve adjustment on assumed modco agreements .....	(17,102,631)					(17,102,631)			
2798. Summary of remaining write-ins for Line 27 from overflow page .....	(2,207,071)	44	7,074		3	16,650		(2,230,843)	
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	749,018,266	44	7,074		3	751,241,987		(2,230,843)	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

**ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL LIFE INSURANCE <sup>(b)</sup>**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life (c)	Other Individual Life	YRT Mortality Risk Only
1. Premiums for life contracts <sup>(a)</sup> .....	9,009,426		9,009,426									
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	14,562,539		14,548,595	13,945								
4. Amortization of Interest Maintenance Reserve (IMR) .....	39,492		39,455	38								
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....												
6. Commissions and expense allowances on reinsurance ceded .....	431,674		431,674									
7. Reserve adjustments on reinsurance ceded .....												
8. Miscellaneous Income:												
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....												
8.2 Charges and fees for deposit-type contracts .....												
8.3 Aggregate write-ins for miscellaneous income .....	155,237		155,168	69								
9. Totals (Lines 1 to 8.3) .....	24,198,369		24,184,318	14,051								
10. Death benefits .....	24,590,149		24,590,149									
11. Matured endowments (excluding guaranteed annual pure endowments) .....	818,664		818,664									
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	38,581		38,581									
14. Coupons, guaranteed annual pure endowments and similar benefits .....												
15. Surrender benefits and withdrawals for life contracts .....	5,831,073		5,831,073									
16. Group conversions .....	(16,913,081)		(16,913,081)									
17. Interest and adjustments on contract or deposit-type contract funds .....	1,913,505		1,913,501	3								
18. Payments on supplementary contracts with life contingencies .....												
19. Increase in aggregate reserves for life and accident and health contracts .....	(3,809,956)		(3,791,546)	(18,410)								
20. Totals (Lines 10 to 19) .....	12,468,934		12,487,341	(18,407)								
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	1,081,087		1,081,087									XXX
22. Commissions and expense allowances on reinsurance assumed .....												
23. General insurance expenses .....	33,570		33,570									
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	383,346		383,346									
25. Increase in loading on deferred and uncollected premiums .....	(42,739)		(42,739)									
26. Net transfers to or (from) Separate Accounts net of reinsurance .....												
27. Aggregate write-ins for deductions .....	44		44									
28. Totals (Lines 20 to 27) .....	13,924,242		13,942,649	(18,407)								
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	10,274,127		10,241,669	32,458								
30. Dividends to policyholders and refunds to members .....	7,708,409		7,708,409									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	2,565,718		2,533,260	32,458								
32. Federal income taxes incurred (excluding tax on capital gains) .....	478,252		472,202	6,050								
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	2,087,466		2,061,058	26,408								
34. Policies/certificates in force end of year .....	23,174		9,685	11,586		1,903						
<b>DETAILS OF WRITE-INS</b>												
08.301. Other Income .....	83,270		83,270									
08.302. Income from corporate owned life insurance .....	72,049		71,980	69								
08.303. Loss on furniture and equipment .....	(81)		(81)									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....												
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	155,237		155,168	69								
2701. Fines and penalties paid to regulatory authorities .....	44		44									
2702. ....												
2703. ....												
2798. Summary of remaining write-ins for Line 27 from overflow page .....												
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	44		44									

(a) Include premium amounts for preneed plans included in Line 1 .....

(b) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(c) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP LIFE INSURANCE (c)

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Universal Life	Variable Life	Variable Universal Life	Credit Life (d)	Other Group Life (a)	YRT Mortality Risk Only
1. Premiums for life contracts (b)	842,274,286		831,146,316	11,127,971					
2. Considerations for supplementary contracts with life contingencies	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income	44,855,933		44,077,212	778,721					
4. Amortization of Interest Maintenance Reserve (IMR)	121,646		119,534	2,112					
5. Separate Accounts net gain from operations excluding unrealized gains or losses									
6. Commissions and expense allowances on reinsurance ceded	74,530,377		74,530,377						
7. Reserve adjustments on reinsurance ceded									
8. Miscellaneous Income:									
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts									
8.2 Charges and fees for deposit-type contracts									
8.3 Aggregate write-ins for miscellaneous income	335,292		331,540	3,753					
9. Totals (Lines 1 to 8.3)	962,117,534		950,204,978	11,912,556					
10. Death benefits	523,014,070		516,006,436	7,007,634					
11. Matured endowments (excluding guaranteed annual pure endowments)									
12. Annuity benefits	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts	368,671		368,671						
14. Coupons, guaranteed annual pure endowments and similar benefits									
15. Surrender benefits and withdrawals for life contracts	486,238			486,238					
16. Group conversions	16,889,449		16,889,449						
17. Interest and adjustments on contract or deposit-type contract funds	1,842,050		1,833,160	8,891					
18. Payments on supplementary contracts with life contingencies	1,011,317		1,011,317						
19. Increase in aggregate reserves for life and accident and health contracts	(13,211,943)		(12,615,795)	(596,148)					
20. Totals (Lines 10 to 19)	530,399,852		523,493,237	6,906,614					
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	127,025,222		126,466,428	558,794					XXX
22. Commissions and expense allowances on reinsurance assumed	28,161		28,161						
23. General insurance expenses	148,254,479		146,295,769	1,958,710					
24. Insurance taxes, licenses and fees, excluding federal income taxes	38,240,504		37,735,278	505,226					
25. Increase in loading on deferred and uncollected premiums									
26. Net transfers to or (from) Separate Accounts net of reinsurance									
27. Aggregate write-ins for deductions	7,074		7,018	57					
28. Totals (Lines 20 to 27)	843,955,292		834,025,891	9,929,401					
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28)	118,162,242		116,179,087	1,983,155					
30. Dividends to policyholders and refunds to members									
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30)	118,162,242		116,179,087	1,983,155					
32. Federal income taxes incurred (excluding tax on capital gains)	22,025,536		21,655,874	369,662					
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	96,136,706		94,523,213	1,613,493					
34. Policies/certificates in force end of year	52,512		52,512						
DETAILS OF WRITE-INS									
08.301. Other Income	120,913		120,913						
08.302. Income from corporate owned life insurance	221,926		218,073	3,853					
08.303. Loss on furniture and equipment	(7,546)		(7,446)	(100)					
08.398. Summary of remaining write-ins for Line 8.3 from overflow page									
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	335,292		331,540	3,753					
2701. Fines and penalties paid to regulatory authorities	7,074		7,018	57					
2702.									
2703.									
2798. Summary of remaining write-ins for Line 27 from overflow page									
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	7,074		7,018	57					

(a) Includes the following amounts for FEGLI/SGLI: Line 1, Line 10, Line 16, Line 23, Line 24

(b) Include premium amounts for preneed plans included in Line 1

(c) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected.

(d) Individual and Group Credit Life are combined and included on page. (Indicate whether included with Individual or Group.)



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - INDIVIDUAL ANNUITIES (a)

	1  Total	Deferred				6  Life Contingent Payout (Immediate and Annuitizations)	7  Other Annuities
		2  Fixed Annuities	3  Indexed Annuities	4  Variable Annuities with Guarantees	5  Variable Annuities Without Guarantees		
1. Premiums for individual annuity contracts .....							
2. Considerations for supplementary contracts with life contingencies .....		XXX	XXX	XXX	XXX		XXX
3. Net investment income .....	27,059,095					27,059,095	
4. Amortization of Interest Maintenance Reserve (IMR) .....	73,382					73,382	
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....							
6. Commissions and expense allowances on reinsurance ceded .....							
7. Reserve adjustments on reinsurance ceded .....							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....							
8.2 Charges and fees for deposit-type contracts .....							
8.3 Aggregate write-ins for miscellaneous income .....	133,876					133,876	
9. Totals (Lines 1 to 8.3) .....	27,266,352					27,266,352	
10. Death benefits .....							
11. Matured endowments (excluding guaranteed annual pure endowments) .....							
12. Annuity benefits .....							
13. Disability benefits and benefits under accident and health contracts .....							
14. Coupons, guaranteed annual pure endowments and similar benefits .....							
15. Surrender benefits and withdrawals for life contracts .....							
16. Group conversions .....							
17. Interest and adjustments on contract or deposit-type contract funds .....	1,702,396					1,702,396	
18. Payments on supplementary contracts with life contingencies .....	52,353					52,353	
19. Increase in aggregate reserves for life and accident and health contracts .....	(45,299)					(45,299)	
20. Totals (Lines 10 to 19) .....	1,709,451					1,709,451	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....							
22. Commissions and expense allowances on reinsurance assumed .....							
23. General insurance expenses .....							
24. Insurance taxes, licenses and fees, excluding federal income taxes .....							
25. Increase in loading on deferred and uncollected premiums .....							
26. Net transfers to or (from) Separate Accounts net of reinsurance .....							
27. Aggregate write-ins for deductions .....							
28. Totals (Lines 20 to 27) .....	1,709,451					1,709,451	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	25,556,902					25,556,902	
30. Dividends to policyholders and refunds to members .....							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	25,556,902					25,556,902	
32. Federal income taxes incurred (excluding tax on capital gains) .....	4,763,827					4,763,827	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	20,793,075					20,793,075	
34. Policies/certificates in force end of year .....	2					2	
DETAILS OF WRITE-INS							
08.301. Income from corporate owned life insurance .....	133,876					133,876	
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	133,876					133,876	
2701. ....							
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - GROUP ANNUITIES (a)

	1  Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities Without Guarantees		
1. Premiums for group annuity contracts .....							
2. Considerations for supplementary contracts with life contingencies .....		XXX	XXX	XXX	XXX		XXX
3. Net investment income .....	3,610,580	330,149				3,280,431	
4. Amortization of Interest Maintenance Reserve (IMR) .....	9,792	895				8,896	
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....							
6. Commissions and expense allowances on reinsurance ceded .....							
7. Reserve adjustments on reinsurance ceded .....							
8. Miscellaneous Income:							
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....	102,209					102,209	
8.2 Charges and fees for deposit-type contracts .....							
8.3 Aggregate write-ins for miscellaneous income .....	17,863	1,633				16,230	
9. Totals (Lines 1 to 8.3) .....	3,740,444	332,678				3,407,766	
10. Death benefits .....							
11. Matured endowments (excluding guaranteed annual pure endowments) .....							
12. Annuity benefits .....	9,792,267	9,792,267					
13. Disability benefits and benefits under accident and health contracts .....							
14. Coupons, guaranteed annual pure endowments and similar benefits .....							
15. Surrender benefits and withdrawals for life contracts .....							
16. Group conversions .....							
17. Interest and adjustments on contract or deposit-type contract funds .....	1,056,448	79				1,056,370	
18. Payments on supplementary contracts with life contingencies .....							
19. Increase in aggregate reserves for life and accident and health contracts .....	(6,447,835)					(6,447,835)	
20. Totals (Lines 10 to 19) .....	4,400,881	9,792,346				(5,391,465)	
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....							
22. Commissions and expense allowances on reinsurance assumed .....							
23. General insurance expenses .....	136,497					136,497	
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	34,706					34,706	
25. Increase in loading on deferred and uncollected premiums .....							
26. Net transfers to or (from) Separate Accounts net of reinsurance .....	(1,054,250)					(1,054,250)	
27. Aggregate write-ins for deductions .....	3					3	
28. Totals (Lines 20 to 27) .....	3,517,837	9,792,346				(6,274,509)	
29. Net gain from operations before dividends to policyholders, refunds to members and federal income taxes (Line 9 minus Line 28) .....	222,607	(9,459,668)				9,682,276	
30. Dividends to policyholders and refunds to members .....							
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	222,607	(9,459,668)				9,682,276	
32. Federal income taxes incurred (excluding tax on capital gains) .....	41,494	(1,763,290)				1,804,784	
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	181,113	(7,696,378)				7,877,492	
34. Policies/certificates in force end of year .....	2,809	41				2,768	
DETAILS OF WRITE-INS							
08.301. Income from corporate owned life insurance .....	17,863	1,633				16,230	
08.302. ....							
08.303. ....							
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....							
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	17,863	1,633				16,230	
2701. Fines and penalites paid to regulatory authorities .....	3					3	
2702. ....							
2703. ....							
2798. Summary of remaining write-ins for Line 27 from overflow page .....							
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	3					3	

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA  
ANALYSIS OF OPERATIONS BY LINES OF BUSINESS - ACCIDENT AND HEALTH (a)

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
1. Premiums for accident and health contracts .....	2,903,729,159					1,729,556					2,331,699,660		570,299,943
2. Considerations for supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
3. Net investment income .....	1,016,026,633					135,255					446,374,493	558,214,130	11,302,755
4. Amortization of Interest Maintenance Reserve (IMR) .....	2,755,384					367					1,210,532	1,513,833	30,652
5. Separate Accounts net gain from operations excluding unrealized gains or losses .....													
6. Commissions and expense allowances on reinsurance ceded .....	134,764,243		42								28,020,802	101,543,739	5,199,659
7. Reserve adjustments on reinsurance ceded .....	(525,696,429)										(525,696,429)		
8. Miscellaneous Income:													
8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts .....													
8.2 Charges and fees for deposit-type contracts .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8.3 Aggregate write-ins for miscellaneous income .....	91,427,808					654					36,478,264	460,516	54,488,374
9. Totals (Lines 1 to 8.3) .....	3,623,006,798		42			1,865,832					2,318,087,322	661,732,218	641,321,384
10. Death benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Matured endowments (excluding guaranteed annual pure endowments) .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
12. Annuity benefits .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
13. Disability benefits and benefits under accident and health contracts .....	1,407,401,326					1,704,144					1,237,135,408	(60,290)	168,622,065
14. Coupons, guaranteed annual pure endowments and similar benefits .....													
15. Surrender benefits and withdrawals for life contracts .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
16. Group conversions .....	135,103										135,103		
17. Interest and adjustments on contract or deposit-type contract funds .....	536,573					32					358,634	60,290	117,617
18. Payments on supplementary contracts with life contingencies .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
19. Increase in aggregate reserves for life and accident and health contracts .....	(132,140,666)					(437,218)					(141,841,847)		10,138,399
20. Totals (Lines 10 to 19) .....	1,275,932,336					1,266,958					1,095,787,299	0	178,878,080
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only) .....	355,189,692										179,740,974	52,739,197	122,709,521
22. Commissions and expense allowances on reinsurance assumed .....	9,900,307		42			360,270					5,977,084	16,178	3,546,734
23. General insurance expensess .....	686,698,749					405,830					459,389,774	43,863,171	183,039,974
24. Insurance taxes, licenses and fees, excluding federal income taxes .....	88,984,710					63,186					62,437,656	11,396,709	15,087,159
25. Increase in loading on deferred and uncollected premiums .....													
26. Net transfers to or (from) Separate Accounts net of reinsurance .....													
27. Aggregate write-ins for deductions .....	751,241,987										202,755,754	548,483,591	2,643
28. Totals (Lines 20 to 27) .....	3,167,947,782		42			2,096,243					2,006,088,541	656,498,845	503,264,111
29. Net gain from operations before dividends to policyholders, and refunds to members and federal income taxes (Line 9 minus Line 28) .....	455,059,016					(230,411)					311,998,781	5,233,373	138,057,273
30. Dividends to policyholders and refunds to members .....													
31. Net gain from operations after dividends to policyholders, refunds to members and before federal income taxes (Line 29 minus Line 30) .....	455,059,016					(230,411)					311,998,781	5,233,373	138,057,273
32. Federal income taxes incurred (excluding tax on capital gains) .....	84,823,361					(42,949)					58,156,820	975,505	25,733,985
33. Net gain from operations after dividends to policyholders, refunds to members and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32) .....	370,235,655					(187,462)					253,841,961	4,257,868	112,323,288
34. Policies/certificates in force end of year .....	17,348,352										7,715,270	907,580	8,725,502
DETAILS OF WRITE-INS													
08.301. Income from assumed modco agreements .....	25,008,596										25,008,596		
08.302. Income from Family Medical Leave Act administration .....	47,012,432												47,012,432
08.303. Other income .....	14,405,980										7,013,066	(32,217)	7,425,131
08.398. Summary of remaining write-ins for Line 8.3 from overflow page .....	5,000,801					654					4,456,602	492,733	50,812
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above) .....	91,427,808					654					36,478,264	460,516	54,488,374
2701. Loss from ceded modco agreements .....	201,053,083										201,053,083		
2702. Loss from transfer under funds held reinsurance .....	567,274,885										18,793,834	548,481,051	
2703. Reserve adjustment on assumed modco agreements .....	(17,102,631)										(17,102,631)		
2798. Summary of remaining write-ins for Line 27 from overflow page .....	16,650										11,468	2,539	2,643
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above) .....	751,241,987										202,755,754	548,483,591	2,643

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL LIFE INSURANCE (a)**

	1	2	3	4	5	6	7	8	9	10	11	12
	Total	Industrial Life	Whole Life	Term Life	Indexed Life	Universal Life	Universal Life With Secondary Guarantees	Variable Life	Variable Universal Life	Credit Life <sup>(b)</sup> (N/A Fraternal)	Other Individual Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)												
1. Reserve December 31 of prior year .....	202,760,270		202,191,296	568,974								
2. Tabular net premiums or considerations .....	10,517,567		10,344,302	173,265								
3. Present value of disability claims incurred .....												
4. Tabular interest .....	5,515,545		5,498,105	17,440								
5. Tabular less actual reserve released .....	(10,654)			(10,654)								
6. Increase in reserve on account of change in valuation basis .....												
6.1 Change in excess of VM-20 deterministic/stochastic reserve over net premium reserve .....		XXX								XXX		
7. Other increases (net) .....	784,014		784,014									
8. Totals (Lines 1 to 7) .....	219,566,742		218,817,717	749,025								
9. Tabular cost .....	4,799,866		4,607,394	192,472								
10. Reserves released by death .....	6,166,838		6,151,464	15,374								
11. Reserves released by other terminations (net) .....	9,611,141		9,611,141									
12. Annuity, supplementary contract and disability payments involving life contingencies .....	38,581		38,581									
13. Net transfers to or (from) Separate Accounts .....												
14. Total Deductions (Lines 9 to 13) .....	20,616,426		20,408,580	207,846								
15. Reserve December 31 of current year .....	198,950,316		198,409,137	541,179								
<b>Cash Surrender Value and Policy Loans</b>												
16. CSV Ending balance December 31, current year .....	184,339,707		183,910,863	428,844								
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	178,913,933		178,913,933									

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA  
**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP LIFE INSURANCE <sup>(a)</sup>**  
**(N/A Fraternal)**

	1	2	3	4	5	6	7	8	9
	Total	Whole Life	Term Life	Variable Life	Universal Life	Variable Universal Life	Credit Life <sup>(b)</sup>	Other Group Life	YRT Mortality Risk Only
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)									
1. Reserve December 31 of prior year .....	667,067,059		652,927,547		14,139,512				
2. Tabular net premiums or considerations .....									
3. Present value of disability claims incurred .....	132,704,127		132,535,738		168,389				
4. Tabular interest .....	27,110,661		26,535,134		575,527				
5. Tabular less actual reserve released .....	(170,783,330)		(170,241,329)		(542,001)				
6. Increase in reserve on account of change in valuation basis .....									
7. Other increases (net) .....	465,688				465,688				
8. Totals (Lines 1 to 7) .....	656,564,204		641,757,089		14,807,115				
9. Tabular cost .....	1,376,896		982,132		394,764				
10. Reserves released by death .....	55,046		55,046						
11. Reserves released by other terminations (net) .....	868,986				868,986				
12. Annuity, supplementary contract and disability payments involving life contingencies .....	368,671		368,671						
13. Net transfers to or (from) Separate Accounts .....									
14. Total Deductions (Lines 9 to 13) .....	2,669,599		1,405,849		1,263,750				
15. Reserve December 31 of current year .....	653,894,604		640,351,239		13,543,365				
<b>Cash Surrender Value and Policy Loans</b>									
16. CSV Ending balance December 31, current year .....	10,059,315		391,855		9,667,460				
17. Amount Available for Policy Loans Based upon Line 16 CSV .....	9,763,358		385,922		9,377,436				

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....  
(b) Individual and Group Credit Life are combined and included on ..... page. (Indicate whether included with Individual or Group.)

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - INDIVIDUAL ANNUITIES (a)

	1  Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	245,865					245,865	
2. Tabular net premiums or considerations .....							
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	15,684					15,684	
5. Tabular less actual reserve released .....	(6,728)					(6,728)	
6. Increase in reserve on account of change in valuation basis .....							
7. Other increases (net) .....							
8. Totals (Lines 1 to 7) .....	254,821					254,821	
9. Tabular cost .....							
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	1,902					1,902	
12. Annuity, supplementary contract and disability payments involving life contingencies .....	52,353					52,353	
13. Net transfers to or (from) Separate Accounts .....							
14. Total Deductions (Lines 9 to 13) .....	54,255					54,255	
15. Reserve December 31 of current year .....	200,566					200,566	
Cash Surrender Value and Policy Loans							
16. CSV Ending balance December 31, current year .....							
17. Amount Available for Policy Loans Based upon Line 16 CSV .....							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

**ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR - GROUP ANNUITIES <sup>(a)</sup>**

**(N/A Fraternal)**

	1  Total	Deferred				6 Life Contingent Payout (Immediate and Annuitizations)	7 Other Annuities
		2 Fixed Annuities	3 Indexed Annuities	4 Variable Annuities with Guarantees	5 Variable Annuities without Guarantees		
<b>Involving Life or Disability Contingencies (Reserves)</b> (Net of Reinsurance Ceded)							
1. Reserve December 31 of prior year .....	63,696,058	770,480				62,925,578	
2. Tabular net premiums or considerations .....							
3. Present value of disability claims incurred .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Tabular interest .....	4,157,315	39,250				4,118,065	
5. Tabular less actual reserve released .....	196,879	5,046				191,833	
6. Increase in reserve on account of change in valuation basis .....	(329,008)	9,337				(338,345)	
7. Other increases (net) .....	(38,301)	(83,958)				45,657	
8. Totals (Lines 1 to 7) .....	67,682,944	740,155				66,942,789	
9. Tabular cost .....							
10. Reserves released by death .....	XXX	XXX	XXX	XXX	XXX	XXX	XXX
11. Reserves released by other terminations (net) .....	104					104	
12. Annuity, supplementary contract and disability payments involving life contingencies .....	10,803,112					10,803,112	
13. Net transfers to or (from) Separate Accounts .....							
14. Total Deductions (Lines 9 to 13) .....	10,803,216					10,803,216	
15. Reserve December 31 of current year .....	56,879,728	740,155				56,139,573	
<b>Cash Surrender Value and Policy Loans</b>							
16. CSV Ending balance December 31, current year .....							
17. Amount Available for Policy Loans Based upon Line 16 CSV .....							

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

EXHIBIT OF NET INVESTMENT INCOME

		1	2
		Collected During Year	Earned During Year
1.	U.S. Government bonds .....	(a) .....21,595,485	.....21,166,259
1.1	Bonds exempt from U.S. tax .....	(a) .....	
1.2	Other bonds (unaffiliated) .....	(a) .....1,041,637,172	.....1,042,723,951
1.3	Bonds of affiliates .....	(a) .....	
2.1	Preferred stocks (unaffiliated) .....	(b) .....1,098,850	.....989,785
2.11	Preferred stocks of affiliates .....	(b) .....	
2.2	Common stocks (unaffiliated) .....	.....260,344	.....260,344
2.21	Common stocks of affiliates .....	.....8,200,000	.....8,200,000
3.	Mortgage loans .....	(c) .....52,017,284	.....52,024,033
4.	Real estate .....	(d) .....14,894,853	.....14,894,853
5	Contract loans .....	.....2,456,105	.....2,449,697
6	Cash, cash equivalents and short-term investments .....	(e) .....6,473,307	.....6,321,950
7	Derivative instruments .....	(f) .....303,778	.....595,117
8.	Other invested assets .....	.....15,963,214	.....15,960,401
9.	Aggregate write-ins for investment income .....	.....1,964,942	.....1,964,942
10.	Total gross investment income .....	1,166,865,335	1,167,551,332
11.	Investment expenses .....		(g) .....50,507,211
12.	Investment taxes, licenses and fees, excluding federal income taxes .....		(g) .....4,042,537
13.	Interest expense .....		(h) .....14,748
14.	Depreciation on real estate and other invested assets .....		(i) .....6,450,874
15.	Aggregate write-ins for deductions from investment income .....		.....284,176
16.	Total deductions (Lines 11 through 15) .....		.....61,299,546
17.	Net investment income (Line 10 minus Line 16)		1,106,251,787
DETAILS OF WRITE-INS			
0901.	Bond Consent and Other Fees .....	.....1,757,394	.....1,757,394
0902.	Securities Lending Income .....	.....243,496	.....243,496
0903.	Interest on Reinsurance COLI Settlements .....	.....(35,949)	.....(35,949)
0998.	Summary of remaining write-ins for Line 9 from overflow page .....		
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	1,964,942	1,964,942
1501.	Interest Expense on Securities Lending .....		.....97,361
1502.	Interest Paid on Escrow Accounts .....		.....186,815
1503.	.....		
1598.	Summary of remaining write-ins for Line 15 from overflow page .....		
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		.....284,176

- (a) Includes \$ .....37,837,549 accrual of discount less \$ .....3,876,202 amortization of premium and less \$ .....3,511,941 paid for accrued interest on purchases.
- (b) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued dividends on purchases.
- (c) Includes \$ ..... accrual of discount less \$ ..... amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (d) Includes \$ .....14,890,926 for company's occupancy of its own buildings; and excludes \$ ..... interest on encumbrances.
- (e) Includes \$ .....6,285,665 accrual of discount less \$ .....20,549 amortization of premium and less \$ ..... paid for accrued interest on purchases.
- (f) Includes \$ ..... accrual of discount less \$ ..... amortization of premium.
- (g) Includes \$ ..... investment expenses and \$ ..... investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.
- (h) Includes \$ ..... interest on surplus notes and \$ ..... interest on capital notes.
- (i) Includes \$ .....15,379 depreciation on real estate and \$ .....6,435,495 depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1	2	3	4	5
		Realized Gain (Loss) On Sales or Maturity	Other Realized Adjustments	Total Realized Capital Gain (Loss) (Columns 1 + 2)	Change in Unrealized Capital Gain (Loss)	Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds .....	.....2,716		.....2,716		
1.1	Bonds exempt from U.S. tax .....					
1.2	Other bonds (unaffiliated) .....	.....1,340,983	.....(16,001,385)	.....(14,660,401)	.....1,040,001	.....6,318,404
1.3	Bonds of affiliates .....					
2.1	Preferred stocks (unaffiliated) .....				.....1,816,000	
2.11	Preferred stocks of affiliates .....					
2.2	Common stocks (unaffiliated) .....				.....25,856	
2.21	Common stocks of affiliates .....				.....2,086,992	
3.	Mortgage loans .....					
4.	Real estate .....	.....(147,145)		.....(147,145)		
5.	Contract loans .....					
6.	Cash, cash equivalents and short-term investments .....	.....(949)	.....(67,901)	.....(68,850)		.....30,011
7.	Derivative instruments .....		.....(854,381)	.....(854,381)	.....902,561	.....(9,953,872)
8.	Other invested assets .....				.....6,632,099	.....78,029
9.	Aggregate write-ins for capital gains (losses) .....		.....7,227	.....7,227	.....693,725	.....1,744
10.	Total capital gains (losses) .....	1,195,605	(16,916,440)	(15,720,835)	13,197,234	(3,525,685)
DETAILS OF WRITE-INS						
0901.	Reinsurance - Unaffiliated .....		.....7,077	.....7,077		.....1,744
0902.	Miscellaneous .....		.....150	.....150		
0903.	Investment Management Fees .....				.....693,725	
0998.	Summary of remaining write-ins for Line 9 from overflow page .....					
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)		7,227	7,227	693,725	1,744

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

**EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

		1	2	Insurance									
				Ordinary		5	Group		Accident and Health			11	12
				3	4		6	7	8	9	10		
		Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
FIRST YEAR (other than single)													
1.	Uncollected	14, 770		14, 770									
2.	Deferred and accrued	165, 047		165, 047									
3.	Deferred , accrued and uncollected:												
3.1	Direct	179, 817		179, 817									
3.2	Reinsurance assumed												
3.3	Reinsurance ceded												
3.4	Net (Line 1 + Line 2)	179, 817		179, 817									
4.	Advance	209		209									
5.	Line 3.4 - Line 4	179, 608		179, 608									
6.	Collected during year:												
6.1	Direct	1, 204, 422		1, 204, 422									
6.2	Reinsurance assumed												
6.3	Reinsurance ceded												
6.4	Net	1, 204, 422		1, 204, 422									
7.	Line 5 + Line 6.4	1, 384, 030		1, 384, 030									
8.	Prior year (uncollected + deferred and accrued - advance)	201, 779		201, 779									
9.	First year premiums and considerations:												
9.1	Direct	1, 182, 251		1, 182, 251									
9.2	Reinsurance assumed												
9.3	Reinsurance ceded												
9.4	Net (Line 7 - Line 8)	1, 182, 251		1, 182, 251									
SINGLE													
10.	Single premiums and considerations:												
10.1	Direct	5, 720, 396		5, 720, 396									
10.2	Reinsurance assumed												
10.3	Reinsurance ceded												
10.4	Net	5, 720, 396		5, 720, 396									
RENEWAL													
11.	Uncollected	347, 175, 543		132, 020			114, 951, 804		230, 686, 875		1, 404, 845		
12.	Deferred and accrued	14, 559, 956		417, 265			1, 348, 619		15, 307, 708		(2, 750, 223)	236, 587	
13.	Deferred, accrued and uncollected:												
13.1	Direct	361, 516, 818		2, 066, 531			118, 206, 975		235, 289, 186		5, 954, 125		
13.2	Reinsurance assumed	17, 745, 669							16, 136, 930		687, 685	921, 054	
13.3	Reinsurance ceded	17, 526, 987		1, 517, 246			1, 906, 552		5, 431, 533		7, 987, 189	684, 467	
13.4	Net (Line 11 + Line 12)	361, 735, 500		549, 285			116, 300, 423		245, 994, 584		(1, 345, 379)	236, 587	
14.	Advance	45, 814, 532		23, 696			17, 103, 305		26, 426, 992		2, 260, 539		
15.	Line 13.4 - Line 14	315, 920, 967		525, 589			99, 197, 117		219, 567, 592		(3, 605, 918)	236, 587	
16.	Collected during year:												
16.1	Direct	5, 106, 818, 573		10, 063, 369	52, 248		1, 566, 447, 240		3, 262, 718, 381		267, 537, 335		
16.2	Reinsurance assumed	40, 624, 988					288, 208		9, 279, 973		31, 268, 873	(212, 066)	
16.3	Reinsurance ceded	1, 413, 373, 866		7, 876, 619	52, 248		728, 300, 928		379, 739, 807		297, 616, 329	(212, 066)	
16.4	Net	3, 734, 069, 695		2, 186, 750			838, 434, 520		2, 892, 258, 547		1, 189, 879		
17.	Line 15 + Line 16.4	4, 049, 990, 663		2, 712, 339			937, 631, 637		3, 111, 826, 140		(2, 416, 039)	236, 587	
18.	Prior year (uncollected + deferred and accrued - advance)	301, 766, 177		605, 559			95, 357, 351		210, 118, 099		(4, 437, 158)	122, 326	
19.	Renewal premiums and considerations:												
19.1	Direct	5, 122, 127, 687		9, 907, 528	52, 248		1, 573, 397, 726		3, 270, 603, 400		268, 166, 784		
19.2	Reinsurance assumed	41, 256, 377					288, 208		8, 317, 872		32, 534, 822	115, 475	
19.3	Reinsurance ceded	1, 415, 159, 578		7, 800, 749	52, 248		731, 411, 647		377, 213, 231		298, 680, 488	1, 214	
19.4	Net (Line 17 - Line 18)	3, 748, 224, 485		2, 106, 779			842, 274, 286		2, 901, 708, 041		2, 021, 118	114, 261	
TOTAL													
20.	Total premiums and annuity considerations:												
20.1	Direct	5, 129, 030, 334		16, 810, 176	52, 248		1, 573, 397, 726		3, 270, 603, 400		268, 166, 784		
20.2	Reinsurance assumed	41, 256, 377					288, 208		8, 317, 872		32, 534, 822	115, 475	
20.3	Reinsurance ceded	1, 415, 159, 578		7, 800, 749	52, 248		731, 411, 647		377, 213, 231		298, 680, 488	1, 214	
20.4	Net (Lines 9.4 + 10.4 + 19.4)	3, 755, 127, 132		9, 009, 426			842, 274, 286		2, 901, 708, 041		2, 021, 118	114, 261	

Prior year balance in line 8, columns 1 and 8 increased \$333,066 due to net changes in premium receivables relative to reinsurance reimbursements and foreign currency translation.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT - 1 PART 2 - POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	Insurance											
	1	2	Ordinary		5	Group		Accident and Health			11	12
			3	4		6	7	8	9	10		
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business	Fraternal (Fraternal Benefit Societies Only)
POLICYHOLDERS' DIVIDENDS, REFUNDS TO MEMBERS AND COUPONS APPLIED (included in Part 1)												
21. To pay renewal premiums .....	.945,825		.945,825									
22. All other .....	4,960,189		4,960,189									
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED												
23. First year (other than single):												
23.1 Reinsurance ceded .....												
23.2 Reinsurance assumed .....												
23.3 Net ceded less assumed .....												
24. Single:												
24.1 Reinsurance ceded .....												
24.2 Reinsurance assumed .....												
24.3 Net ceded less assumed .....												
25. Renewal:												
25.1 Reinsurance ceded .....	209,726,294		431,674			74,530,377		71,550,586		63,213,657		
25.2 Reinsurance assumed .....	9,928,468					28,161		1,075,102		8,825,206		
25.3 Net ceded less assumed .....	199,797,826		431,674			74,502,216		70,475,484		54,388,451		
26. Totals:												
26.1 Reinsurance ceded (Page 6, Line 6) .....	209,726,294		431,674			74,530,377		71,550,586		63,213,657		
26.2 Reinsurance assumed (Page 6, Line 22) .....	9,928,468					28,161		1,075,102		8,825,206		
26.3 Net ceded less assumed .....	199,797,826		431,674			74,502,216		70,475,484		54,388,451		
COMMISSIONS INCURRED (direct business only)												
27. First year (other than single) .....	6,434		6,434									
28. Single .....	720,721		720,721									
29. Renewal .....	482,568,846		353,932			127,025,222		339,731,491		15,458,201		
30. Deposit-type contract funds .....												
31. Totals (to agree with Page 6, Line 21)	483,296,002		1,081,087			127,025,222		339,731,491		15,458,201		

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT 2 - GENERAL EXPENSES

	Insurance				5	6	7
	1	Accident and Health		4			
		2	3				
	Life	Cost Containment	All Other	All Other Lines of Business	Investment	Fraternal	Total
1. Rent .....	6,223,585		30,985,308		112,895		37,321,789
2. Salaries and wages .....	88,303,566	44,131,040	393,873,312		27,116,783		553,424,701
3.11 Contributions for benefit plans for employees .....	17,069,140	10,658,414	74,008,130		3,997,055		105,732,740
3.12 Contributions for benefit plans for agents .....							
3.21 Payments to employees under non-funded benefit plans .....							
3.22 Payments to agents under non-funded benefit plans .....							
3.31 Other employee welfare .....	527,828	1,500	2,616,640		49,605		3,195,574
3.32 Other agent welfare .....							
4.1 Legal fees and expenses .....	406,682	37,015	1,980,211		536,735		2,960,643
4.2 Medical examination fees .....	223,282		1,107,475				1,330,757
4.3 Inspection report fees .....	469		2,325				2,794
4.4 Fees of public accountants and consulting actuaries .....	776,185		3,850,043		223,209		4,849,438
4.5 Expense of investigation and settlement of policy claims .....	2,291,975	12,687,720					14,979,695
5.1 Traveling expenses .....	2,815,972	103,837	13,863,979		1,653,429		18,437,217
5.2 Advertising .....	598,807	5,125	2,965,082		61,776		3,630,790
5.3 Postage, express, telegraph and telephone .....	2,405,109	121,674	11,808,173		286,805		14,621,760
5.4 Printing and stationery .....	524,428	17,631	2,583,644		87,540		3,213,242
5.5 Cost or depreciation of furniture and equipment .....	895,307		4,440,910		128,327		5,464,543
5.6 Rental of equipment .....	4,783,461		23,726,979		2,829,986		31,340,427
5.7 Cost or depreciation of EDP equipment and software .....	5,157,838		25,583,965		378,976		31,120,778
6.1 Books and periodicals .....	553,449	30,927	2,714,297		2,871,875		6,170,549
6.2 Bureau and association fees .....	253,407	39,590	1,217,360		193,838		1,704,194
6.3 Insurance, except on real estate .....	596,069		2,956,630		56,667		3,609,366
6.4 Miscellaneous losses .....	62,550		1,532,033		2,843		1,597,427
6.5 Collection and bank service charges .....	753,807		3,739,042		710,615		5,203,463
6.6 Sundry general expenses .....	1,954,247	63,064	9,630,557		1,688,965		13,336,832
6.7 Group service and administration fees .....	416,027		3,010,154				3,426,181
6.8 Reimbursements by uninsured plans .....			(52,959,884)				(52,959,884)
7.1 Agency expense allowance .....							
7.2 Agents' balances charged off (less \$ recovered) .....	32,596		701				33,297
7.3 Agency conferences other than local meetings .....	16,584		82,260		(11,955)		86,888
8.1 Official publication (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	XXX		
8.2 Expense of supreme lodge meetings (Fraternal Benefit Societies Only) .....	XXX	XXX	XXX	XXX	XXX		
9.1 Real estate expenses .....					2,992,273		2,992,273
9.2 Investment expenses not included elsewhere .....							
9.3 Aggregate write-ins for expenses .....	10,782,179	3,950,143	49,531,743		4,538,969		68,803,034
10. General expenses incurred .....	148,424,546	71,847,681	614,851,069		50,507,211	(b)	(a) 885,630,506
11. General expenses unpaid Dec. 31, prior year .....	9,939		42,208				52,147
12. General expenses unpaid Dec. 31, current year .....			2,906,159				2,906,159
13. Amounts receivable relating to uninsured plans, prior year .....			14,951,069				14,951,069
14. Amounts receivable relating to uninsured plans, current year .....			13,251,366				13,251,366
15. General expenses paid during year (Lines 10+11-12-13+14) .....	148,434,485	71,847,681	610,287,414		50,507,211		881,076,790
DETAILS OF WRITE-INS							
09.301. Repairs & Maintenance .....	4,534,063		22,489,911		2,742,184		29,766,159
09.302. Fees for Outsourcing Services .....	6,248,116	3,950,143	27,041,832		1,796,785		39,036,875
09.303. ....							
09.398. Summary of remaining write-ins for Line 9.3 from overflow page.....							
09.399. Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above) .....	10,782,179	3,950,143	49,531,743		4,538,969		68,803,034

(a) Includes management fees of \$ 892,803,367 to affiliates and \$ to non-affiliates.  
(b) Show the distribution of this amount in the following categories (Fraternal Benefit Societies Only):  
1. Charitable \$ ; 2. Institutional \$ ; 3. Recreational and Health \$ ; 4. Educational \$  
5. Religious \$ ; 6. Membership \$ ; 7. Other \$ ; 8. Total \$

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5	6
		1	2	3			
		Life	Accident and Health	All Other Lines of Business	Investment	Fraternal	Total
1.	Real estate taxes .....				2,918,058		2,918,058
2.	State insurance department licenses and fees .....	2,192,516	5,092,234				7,284,750
3.	State taxes on premiums .....	28,493,423	51,375,216				79,868,640
4.	Other state taxes, including \$ .....						
	for employee benefits .....	172,473	285,000				457,473
5.	U.S. Social Security taxes .....	5,486,268	26,993,628		1,124,479		33,604,375
6.	All other taxes .....	2,313,876	5,238,632				7,552,507
7.	Taxes, licenses and fees incurred .....	38,658,556	88,984,709		4,042,537		131,685,802
8.	Taxes, licenses and fees unpaid Dec. 31, prior year .....	7,271,320	16,355,677				23,626,996
9.	Taxes, licenses and fees unpaid Dec. 31, current year .....	8,519,052	19,703,135				28,222,187
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9) .....	37,410,824	85,637,251		4,042,537		127,090,612

EXHIBIT 4 - DIVIDENDS OR REFUNDS

	1	2
	Life	Accident and Health
1. Applied to pay renewal premiums .....	945,825	
2. Applied to shorten the endowment or premium-paying period .....		
3. Applied to provide paid-up additions .....	4,960,189	
4. Applied to provide paid-up annuities .....		
5. Total Lines 1 through 4 .....	5,906,013	
6. Paid in cash .....	1,267,257	
7. Left on deposit .....	1,135,138	
8. Aggregate write-ins for dividend or refund options .....		
9. Total Lines 5 through 8 .....	8,308,409	
10. Amount due and unpaid .....		
11. Provision for dividends or refunds payable in the following calendar year .....	7,980,000	
12. Terminal dividends .....		
13. Provision for deferred dividend contracts .....		
14. Amount provisionally held for deferred dividend contracts not included in Line 13 .....		
15. Total Lines 10 through 14 .....	7,980,000	
16. Total from prior year .....	8,580,000	
17. Total dividends or refunds (Lines 9 + 15 - 16) .....	7,708,409	
DETAILS OF WRITE-INS		
0801. ....		
0802. ....		
0803. ....		
0898. Summary of remaining write-ins for Line 8 from overflow page .....		
0899. Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above) .....		

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
LIFE INSURANCE:					
0100001. AE 3% NLP ANB 24-97 .....	1,975,923		1,975,923		
0100002. AE 3-1/2% NLP ANB 30-41 .....	40,146		40,146		
0100003. 1941 CSO 2-1/2% NLP 48-77 .....	27,446,891		27,446,891		
0100004. 1958 CET 2-1/2% NLP 64-79 .....	13,240		13,240		
0100005. 1958 CET 3-1/2% NLP ALB 70-89 .....	144,177		144,177		
0100006. 1958 CET 3-1/2% NLP ANB 75-88 .....	2,045		2,045		
0100007. 1958 CET 4% NLP ANB 76-88 .....	86,910		86,910		
0100008. 1958 CSO 2-1/2% NLP 56-85 .....	112,567,035		112,567,035		
0100009. 1958 CSO 3% CRVM ANB 66-89 .....	126,546		126,546		
0100010. 1958 CSO 3% NLP ALB 69-88 .....	76,925		76,925		
0100011. 1958 CSO 3% NLP ANB 67-88 .....	7,786		7,786		
0100012. 1958 CSO 3-1/2% CRVM ALB 72-88 .....	1,253,498		1,253,498		
0100013. 1958 CSO 3-1/2% CRVM ANB 74-91 .....	86,259		86,259		
0100014. 1958 CSO 3-1/2% NLP ALB 70-89 .....	5,868,943		5,868,943		
0100015. 1958 CSO 3-1/2% NLP ANB 74-95 .....	1,061,254		1,061,254		
0100016. 1958 CSO 3-1/2%/20/2-1/2% NLP 68-81 .....	21,446,222		21,446,222		
0100017. 1958 CSO 4% CRVM ALB 77 .....	2,794,555				2,794,555
0100018. 1958 CSO 4% CRVM ANB 76-88 .....	228,603		228,603		
0100019. 1958 CSO 4% NLP 71-83 .....	1,962		1,962		
0100020. 1958 CSO 4% NLP ANB 76-88 .....	4,956		4,956		
0100021. 1958 CSO 4-1/2% CRVM ALB 79-91 .....	31,796,478		31,796,478		
0100022. 1958 CSO 4-1/2% CRVM ANB .....	1,514		1,514		
0100023. 1958 CSO 4-1/2%/20/3 1/2% NLP 81-82 .....	263,482		263,482		
0100024. 1958 CSO 5-1/2% CRVM ALB 87-93 .....	440,793		440,793		
0100025. 1958 CSO 6% CRVM ALB 83-94 .....	29,157,186		29,157,186		
0100026. 1960 CSG 5% CRVM ALB .....	868,763				868,763
0100027. 1980 CET 4% NL ALB 88-05 .....	9,705,812		38,352		9,667,460
0100028. 1980 CET 4-1/2% NLP ALB 79-05 .....	459,741		459,741		
0100029. 1980 CET 4-1/2% NLP ANB 95-96 .....	48,979		48,979		
0100030. 1980 CET 5% NLP ANB 93-94 .....	38,930		38,930		
0100031. 1980 CET 5-1/2% NLP ANB 89-92 .....	36,434		36,434		
0100032. 1980 CSO 3% CRVM ALB 62-90 .....	424,963				424,963
0100033. 1980 CSO 6% CRVM ALB 85-86 .....	52,392		52,392		
0100034. 1980 CSO 5-1/2% CRVM ALB 87-92 .....	1,165,264		1,165,264		
0100035. 1980 CSO 5-1/2% CRVM ANB 87-92 .....	1,424,450		1,424,450		
0100036. 1980 CSO 5-1/2% NLP ANB 89-92 .....	115,047		115,047		
0100037. 1980 CSO 4-1/2% CRVM ALB 87-2002 .....	32,725,262		31,230,248		1,495,014
0100038. 1980 CSO 4-1/2% CRVM ANB 89-96 .....	1,592,211		1,592,211		
0100039. 1980 CSO 4-1/2% NLP ALB 86-02 .....	808,119		808,119		
0100040. 1980 CSO 4-1/2% NLP ANB 95-96 .....	29,406		29,406		
0100041. 1980 CSO 5% CRVM ALB 91-02 .....	1,704,877		177,450		1,527,427
0100042. 1980 CSO 5% CRVM ANB 93-94 .....	1,527,485		1,527,485		
0100043. 1980 CSO 5% NLP ANB 93 .....	38,291		38,291		
0100044. 1980 CSO 4% CRVM ALB 98-08 .....	4,447,530		4,447,530		
0100045. 1980 CSO 4% NLP ALB 06-08 .....	63,812		63,812		
0100046. 2001 CSO 4% CRVM ALB 08-12 .....	4,127,475		4,127,475		
0100047. 2001 CSO 4% NLP ALB 08-12 .....	99,683		99,683		
0100048. 2001 CSO 3-1/2% CRVM ALB NB .....	4,570,757		4,570,757		
0100049. Excess Mortality Reserve .....	13,455,671		13,455,671		
0100050. Unearned Premium .....	6,294,675		12,469		6,282,206
0100051. Unearned Premium MAT .....	4,446				4,446
0100052. Substandard Extra Reserve .....	1,061		1,061		
0199997. Totals (Gross) .....	322,724,866		299,660,032		23,064,835
0199998. Reinsurance ceded .....	100,987,955		100,983,509		4,446
0199999. Life Insurance: Totals (Net) .....	221,736,911		198,676,523		23,060,388
ANNUITIES (excluding supplementary contracts with life contingencies):					
0200001. FPDA 3.50% .....	436,182	XXX	436,182	XXX	
0200002. FPDA 4.00% .....	6,851,561	XXX	6,851,561	XXX	
0200003. FPDA 4.50% .....	1,098,437	XXX	1,098,437	XXX	
0200004. SPDA 3.50% .....	8,085,039	XXX	8,085,039	XXX	
0200005. SPDA 4.00% .....	43,931	XXX	43,931	XXX	
0200006. 1971 IAM 6.00% .....	1,773	XXX	1,773	XXX	
0200007. 1971 IAM 6.50% .....	33,946	XXX	33,946	XXX	
0200008. 1971 IAM 7.25% .....	20,269	XXX	20,269	XXX	
0200009. 1971 IAM 8.25% .....	23,322	XXX	23,322	XXX	
0200010. 1983 -a 6.63% .....	53,091	XXX	53,091	XXX	
0200011. 1983 -a 6.25% .....	23,920	XXX	23,920	XXX	
0200012. 1983 -a 8.25% .....	62,475	XXX	62,475	XXX	
0200013. 1983 -a 8.75% .....	5,145	XXX	5,145	XXX	
0200014. 1951 GAM 3.50%; Imm .....	82,432	XXX		XXX	82,432
0200015. 1971 GAM 6.65%; Imm & Def .....	7,347,177	XXX		XXX	7,347,177
0200016. 1971 GAM 6.90%; Imm & Def .....	892,322	XXX		XXX	892,322
0200017. 1971 GAM 8.90%; Imm & Def .....	3,691,242	XXX		XXX	3,691,242
0200018. 1971 GAM 9.90%; Imm .....	1,463,882	XXX		XXX	1,463,882
0200019. 1971 GAM 10.40%; Imm .....	1,307,008	XXX		XXX	1,307,008
0200020. 1983 GAM 4.90%; Imm & Def .....	95,671	XXX		XXX	95,671
0200021. 1983 GAM 5.15%; Imm & Def .....	630,962	XXX		XXX	630,962
0200022. 1983 GAM 5.40%; Imm & Def .....	665,750	XXX		XXX	665,750
0200023. 1983 GAM 5.65%; Imm & Def .....	4,289,676	XXX		XXX	4,289,676
0200024. 1983 GAM 5.90%; Imm & Def .....	3,966,608	XXX		XXX	3,966,608
0200025. 1983 GAM 6.15%; Def .....	2,698,713	XXX		XXX	2,698,713
0200026. 1983 GAM 6.40%; Imm & Def .....	7,292,861	XXX		XXX	7,292,861
0200027. 1983 GAM 6.65%; Imm & Def .....	2,519,359	XXX		XXX	2,519,359
0200028. 1983 GAM 6.90%; Imm .....	4,164,455	XXX		XXX	4,164,455
0200029. 1983 GAM 7.15%; Imm .....	2,043,219	XXX		XXX	2,043,219
0200030. 1983 GAM 7.40%; Imm .....	3,683,764	XXX		XXX	3,683,764
0200031. 1983 GAM 7.65%; Imm .....	95,816	XXX		XXX	95,816
0200032. 1983 GAM 7.90%; Imm .....	2,992,140	XXX		XXX	2,992,140
0200033. 1983 GAM 8.40%; Imm .....	830,690	XXX		XXX	830,690
0200034. 1983 GAM 8.65%; Imm & Def .....	2,526,630	XXX		XXX	2,526,630

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1	2	3	4	5	6
Valuation Standard	Total	Industrial	Ordinary	Credit (Group and Individual)	Group
0200035. 1983 GAM 9.65%; Imm .....	432,787	XXX		XXX	432,787
0200036. 1983 GAM 10.15%; Imm .....	1,187,779	XXX		XXX	1,187,779
0299997. Totals (Gross)	71,640,033	XXX	16,739,091	XXX	54,900,942
0299998. Reinsurance ceded	16,715,171	XXX	16,715,171	XXX	
0299999. Annuities: Totals (Net)	54,924,862	XXX	23,920	XXX	54,900,942
SUPPLEMENTARY CONTRACTS WITH LIFE CONTINGENCIES:					
0300001. a- 1949 6.00% .....	13,297		13,297		
0300002. 71 IAM 6.00% .....	19,257		19,257		
0300003. 71 IAM 6.50% .....	12,609		12,609		
0300004. 71 IAM 6.63% .....	6,975		6,975		
0300005. 71 IAM 6.99% .....	858		858		
0300006. 71 IAM 7.50% .....	1,499		1,499		
0300007. 71 IAM 8.25% .....	2,703		2,703		
0300008. 71 IAM 8.75% .....	13,400		13,400		
0300009. 71 IAM 9.25% .....	577		577		
0300010. 71 IAM 11.00% .....	34,691		34,691		
0300011. 83a 11.25% .....	589		589		
0300012. 83a 11.00% .....	10,840		10,840		
0300013. 83a 8.75% .....	11,210		11,210		
0300014. 83a 8.25% .....	7,901		7,901		
0300015. 83a 8.00% .....	472		472		
0300016. 83a 7.75% .....	24,955		24,955		
0300017. 83a 7.25% .....	23,367		23,367		
0300018. 83a 7.00% .....	7,302		7,302		
0300019. 83a 6.75% .....	11,829		11,829		
0300020. 83a 6.25% .....	170,604		170,604		
0300021. 2000a 4.25% .....	200,000		200,000		
0300022. 2000a 4.50% .....	88,189		88,189		
0300023. 2000a 5.25% .....	75,805		75,805		
0300024. 2000a 5.50% .....	346,518		346,518		
0300025. 2000a 6.00% .....	106,519		106,519		
0300026. 2000a 6.50% .....	105,414		105,414		
0300027. 2000a 6.75% .....	11,985		11,985		
0300028. 2000a 7.00% .....	179,887		179,887		
0300029. 83 GAM 3.50% .....	753,920				753,920
0300030. RP 2000 3.50% .....	1,224,864				1,224,864
0300031. 2012a 4.00% .....	619,806		619,806		
0300032. 2012a 3.75% .....	15,544		15,544		
0300033. 2012a 2.75% .....	145,347		145,347		
0399997. Totals (Gross)	4,248,734		2,269,949		1,978,785
0399998. Reinsurance ceded	2,093,303		2,093,303		
0399999. SCWLC: Totals (Net)	2,155,431		176,646		1,978,785
ACCIDENTAL DEATH BENEFITS:					
0400001. 1959 ADB TABLE 3% WITH 1958 CSO .....	5,404		5,404		
0400002. 1959 ADB TABLE 4-1/2% WITH 1958 CSO .....	87		87		
0400003. INTERCO DISABILITY 2-1/2% .....	3,866		3,866		
0400004. 52 INTERCO DISABILITY 2-1/2% .....	16,744		16,744		
0499997. Totals (Gross)	26,101		26,101		
0499998. Reinsurance ceded	5,492		5,492		
0499999. Accidental Death Benefits: Totals (Net)	20,609		20,609		
DISABILITY-ACTIVE LIVES:					
0500001. 26 CLASS (3) 2 1/2 % 48-54 .....	16		16		
0500002. 52 INTERCO DISA 41 CSO 2 1/2% 55-64 .....	669		669		
0500003. 52 INTERCO DISA 58 CSO 2 1/2% 64-80 .....	24,634		24,634		
0500004. 52 INTERCO DI PERIOD 2 BEN 5 1958 CSO 3-1/2% .....	713		713		
0500005. 1952 DISABILITY STUDY 3% WITH 1958 CSO .....	3,591		3,591		
0599997. Totals (Gross)	29,623		29,623		
0599998. Reinsurance ceded	4,304		4,304		
0599999. Disability-Active Lives: Totals (Net)	25,319		25,319		
DISABILITY-DISABLED LIVES:					
0600001. 52 INTERCO DISABILITY 3 1/2% .....	175,849		175,849		
0600002. 52 INTERCO DISABILITY 3 % .....	28,633		28,633		
0600003. 52 INTERCO DISABILITY - 58 CSO 3% .....	1,709,834		1,709,834		
0600004. 2005 GTLW 4.0% MODIFIED FOR CO EXPERIENCE .....	110,525,778				110,525,778
0600005. 2005 GTLW 4.5% MODIFIED FOR CO EXPERIENCE .....	59,302,550		19,385		59,283,165
0600006. 2005 GTLW 3.5% MODIFIED FOR CO EXPERIENCE .....	463,636,578				463,636,578
0699997. Totals (Gross)	635,379,221		1,933,701		633,445,520
0699998. Reinsurance ceded	4,349,773		1,738,468		2,611,305
0699999. Disability-Disabled Lives: Totals (Net)	631,029,448		195,233		630,834,215
MISCELLANEOUS RESERVES:					
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state. ....	239,285		239,285		
0700002. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured. ....	249,796		249,796		
0799997. Totals (Gross)	489,081		489,081		
0799998. Reinsurance ceded	456,449		456,449		
0799999. Miscellaneous Reserves: Totals (Net)	32,632		32,632		
9999999. Totals (Net) - Page 3, Line 1	909,925,213		199,150,882		710,774,331

EXHIBIT 5 - INTERROGATORIES

1.1

Has the reporting entity ever issued both participating and non-participating contracts?.....

Yes [ X ] No [ ]

1.2

If not, state which kind is issued.  
.....

2.1

Does the reporting entity at present issue both participating and non-participating contracts?.....

Yes [ ] No [ X ]

2.2

If not, state which kind is issued.  
Non-participating .....

3.

Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements?.....

Yes [ X ] No [ ]

If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4.

Has the reporting entity any assessment or stipulated premium contracts in force?.....

Yes [ ] No [ X ]

If so, state:

4.1

Amount of insurance? .....

\$ .....

4.2

Amount of reserve? .....

\$ .....

4.3

Basis of reserve:  
.....

4.4

Basis of regular assessments:  
.....

4.5

Basis of special assessments:  
.....

4.6

Assessments collected during the year .....

\$ .....

5.

If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.  
.....

6.

Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? .....

Yes [ ] No [ X ]

6.1

If so, state the amount of reserve on such contracts on the basis actually held:.....

\$ .....

6.2

That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: .....

\$ .....

Attach statement of methods employed in their valuation.

7.

Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? .....

Yes [ ] No [ X ]

7.1

If yes, state the total dollar amount of assets covered by these contracts or agreements .....

\$ .....

7.2

Specify the basis (fair value, amortized cost, etc.) for determining the amount:  
.....

7.3

State the amount of reserves established for this business: .....

\$ .....

7.4

Identify where the reserves are reported in the blank:  
.....

8.

Does the reporting entity have any Contingent Deferred Annuity contracts or agreements in effect as of December 31 of the current year? .....

Yes [ ] No [ X ]

8.1

If yes, state the total dollar amount of account value covered by these contracts or agreements: .....

\$ .....

8.2

State the amount of reserves established for this business: .....

\$ .....

8.3

Identify where the reserves are reported in the blank:  
.....

9.

Does the reporting entity have any Guaranteed Lifetime Income Benefit contracts, agreements or riders in effect as of December 31 of the current year? .....

Yes [ ] No [ X ]

9.1

If yes, state the total dollar amount of any account value associated with these contracts, agreements or riders: .....

\$ .....

9.2

State the amount of reserves established for this business: .....

\$ .....

9.3

Identify where the reserves are reported in the blank:  
.....

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1  Description of Valuation Class	Valuation Basis		4 Increase in Actuarial Reserve Due to Change
	2 Changed From	3 Changed To	
Single Premium Annuities .....	Various .....	Various .....	(329,008)
0199999. Subtotal (Page 7, Line 6)	XXX	XXX	(329,008)
.....	.....	.....	.....
.....	.....	.....	.....
.....	.....	.....	.....
9999999 - Total (Column 4, only)			(329,008)



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

**EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS <sup>(a)</sup>**

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
<b>ACTIVE LIFE RESERVE</b>													
1. Unearned premium reserves .....	66,923,954	5,327				468,210					7,385,268	47,829,395	11,235,755
2. Additional contract reserves (b) .....	8,377,068,832	26,698									77,530,595	8,005,933,703	293,577,836
3. Additional actuarial reserves-Asset/Liability analysis .....													
4. Reserve for future contingent benefits .....													
5. Reserve for rate credits .....													
6. Aggregate write-ins for reserves .....													
7. Totals (Gross) .....	8,443,992,786	32,024				468,210					84,915,863	8,053,763,098	304,813,591
8. Reinsurance ceded .....	8,259,677,600	32,024									1,491,397	8,053,763,099	204,391,079
9. Totals (Net) .....	184,315,186	0				468,210					83,424,466	(1)	100,422,512
<b>CLAIM RESERVE</b>													
10. Present value of amounts not yet due on claims .....	9,159,199,691	419,608									7,164,549,312	1,849,676,372	144,554,400
11. Additional actuarial reserves-Asset/Liability analysis .....													
12. Reserve for future contingent benefits .....													
13. Aggregate write-ins for reserves .....	177,046,107										151,474,202	24,959,645	612,259
14. Totals (Gross) .....	9,336,245,797	419,608									7,316,023,514	1,874,636,017	145,166,659
15. Reinsurance ceded .....	2,301,619,957	419,608									282,289,014	1,874,636,017	144,275,318
16. Totals (Net) .....	7,034,625,841										7,033,734,499		891,341
17. TOTAL (Net) .....	7,218,941,027	0				468,210					7,117,158,965	(1)	101,313,853
18. TABULAR FUND INTEREST .....	271,114,372										267,729,228		3,385,144
DETAILS OF WRITE-INS													
0601. ....													
0602. ....													
0603. ....													
0698. Summary of remaining write-ins for Line 6 from overflow page .....													
0699. TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above) .....													
1301. Unpaid Loss Adjustment Expense .....	177,046,107										151,474,202	24,959,645	612,259
1302. ....													
1303. ....													
1398. Summary of remaining write-ins for Line 13 from overflow page .....													
1399. TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above) .....	177,046,107										151,474,202	24,959,645	612,259

(a) Indicate if blocks of business in run-off that comprise less than 5% of premiums and less than 5% of reserve and loans liability are aggregated with material blocks of business and which columns are affected. ....

(b) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods. ....

EXHIBIT 6 – ATTACHMENT

(a) RESERVE BASIS, INTEREST RATES AND METHODS – EXHIBIT 6, LINE 2

1) Long-Term Care Benefits

Method

One year preliminary term method. All additional reserves are mid-terminal.

The assumptions are based on the Company's experience with the exceptions of

- a) the interest rate assumption is based on the effective date of coverage and is equal to the whole life rate as specified in the Standard Valuation Law

(2) Loss of Time Benefits

Method

Two year preliminary term method. All additional reserves are mid-terminal.

Basis

Reserves for 1988 and prior issues are based on claim costs taken from the 1964 Commissioners Disability Table (CDT) combined with the 1958 CSO Mortality Table. Reserves for 1989 through 2008 issues are based upon claim costs taken from the 1985 Commissioners Disability Table A (CIDA) combined with the 1980 CSO Mortality Table. Reserves for 2009 and later issues are based upon claim costs taken from the 1985 Commissioners Disability Table A (CIDA) combined with the 2001 CSO Mortality Table. All issue years use NAIC Model Standard Valuation Law minimum standard valuation interest rates. Rates range from 3-1/2% to 6% depending on the year of issue.

(3) Critical Illness Policies

Method

Two year preliminary term method. All additional reserves are mid-terminal.

Basis

Morbidity and lapse rates are based on pricing assumptions. The interest rate is the whole life rate for the issue year determined according to the Standard Valuation Law. Mortality rates are based on the 1980 CSO Mortality Table for policies issued prior to 2008 and the 2001 CSO Mortality Table for policies issued 2008 and later.

(4) Accident Policies

Method

Two year preliminary term method. All additional reserves are mid-terminal.

Basis

Additional reserves for the hospital confinement sickness and wellness rider benefits are calculated using claim costs based on experience. Statutory maximum valuation interest rates are determined by year of issue. Mortality rates are based on the 2001 CSO Mortality Table.

(5) Hospital Indemnity Policies

Method

Two year preliminary term method. All additional reserves are mid-terminal.

Basis

Morbidity and lapse rates are based on pricing assumptions. The interest rate is the whole life rate for the issue year determined according to the Standard Valuation Law. Mortality rates are based on the 2001 CSO Mortality Table.

EXHIBIT 6 – ATTACHMENT (CONTINUED)

(b) RESERVE BASIS, INTEREST RATES AND METHODS – EXHIBIT 6, LINE 10

(1) Long-Term Care Benefits

The morbidity assumptions are based on the Company's experience.

- (i) the interest rate assumption is based on the date of disability and is equal to the whole life rate as specified in the Standard Valuation Law

(2) Loss of Time Benefits

(i) Group Policies:

LTD reserves are calculated on a seriatim basis. For each claim the reserve is equal to the present value of the future gross monthly benefits less any current or prospective offsets from other benefits. The reserve assumptions are based on the combined experience of the Company and its affiliate, First Unum Life Insurance Company. Reserves are discounted using the single premium immediate annuity discount rate less 100 basis points varying by claim incurral year

(ii) Individual Policies:

Reserves for 1988 and prior incurrals are calculated using the 1964 Commissioners Disability Table (CDT) and incurrals 1989 and after use the 1985 CIDA. Both are modified to recognize company experience and the existence of certain riders/provisions. Interest rates follow the maximum of the Applicable Federal Rate (AFR) and the Prescribed Statutory rate, ranging between 2.75% and 8.42%.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1	2	3	4	5	6
	Total	Guaranteed Interest Contracts	Annuities Certain	Supplemental Contracts	Dividend Accumulations or Refunds	Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance .....	837,814,391			578,865,482	64,368,178	194,580,731
2. Deposits received during the year .....	754,619,700			740,830,182	1,136,352	12,653,165
3. Investment earnings credited to the account .....	8,727,727			1,473,623	1,835,934	5,418,170
4. Other net change in reserves .....	(99,155)			(360,672)		261,518
5. Fees and other charges assessed .....						
6. Surrender charges .....						
7. Net surrender or withdrawal payments .....	802,864,451			723,932,692	5,471,918	73,459,840
8. Other net transfers to or (from) Separate Accounts .....						
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8) .....	798,198,213			596,875,923	61,868,547	139,453,744
10. Reinsurance balance at the beginning of the year .....	(128,699,786)			(2,367,358)		(126,332,428)
11. Net change in reinsurance assumed .....						
12. Net change in reinsurance ceded .....	(4,822,270)			(1,276,464)		(3,545,806)
13. Reinsurance balance at the end of the year (Lines 10+11-12) .....	(123,877,516)			(1,090,895)		(122,786,622)
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	674,320,697			595,785,028	61,868,547	16,667,122

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 1 - Liability End of Current Year**

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct .....											
1.2 Reinsurance assumed .....	3,477,675								3,477,675		
1.3 Reinsurance ceded .....	983,569								983,569		
1.4 Net .....	2,494,106								2,494,106		
2. In course of settlement:											
2.1 Resisted .....											
2.11 Direct .....	4,502,785		658,000				3,844,785				
2.12 Reinsurance assumed .....											
2.13 Reinsurance ceded .....											
2.14 Net .....	4,502,785		(b) 658,000	(b)		(b)	(b) 3,844,785				
2.2 Other .....											
2.21 Direct .....	539,888,654		3,860,765	(680)			75,732,851		419,669,246		40,626,472
2.22 Reinsurance assumed .....	27,885,350								10,427,533		17,457,817
2.23 Reinsurance ceded .....	81,807,480		1,297,086	(680)			1,965,600		29,828,114		48,717,360
2.24 Net .....	485,966,524		(b) 2,563,679	(b)		(b)	(b) 73,767,251		(b) 400,268,665	(b)	(b) 9,366,929
3. Incurred but unreported:											
3.1 Direct .....	337,407,093		1,224,525				212,108,853		108,638,331		15,435,384
3.2 Reinsurance assumed .....	4,730,806						15,766		2,379,688		2,335,352
3.3 Reinsurance ceded .....	28,213,579		781,466				1,157,649		9,969,752		16,304,712
3.4 Net .....	313,924,320		(b) 443,059	(b)		(b)	(b) 210,966,970		(b) 101,048,267	(b)	(b) 1,466,024
4. TOTALS .....											
4.1 Direct .....	881,798,532		5,743,290	(680)			291,686,489		528,307,577		56,061,856
4.2 Reinsurance assumed .....	36,093,831						15,766		16,284,896		19,793,169
4.3 Reinsurance ceded .....	111,004,628		2,078,552	(680)			3,123,249		40,781,435		65,022,072
4.4 Net .....	806,887,735	(a)	(a) 3,664,738				(a) 288,579,006		503,811,038		10,832,953

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to \$ \_\_\_\_\_ in Column 2, \$ \_\_\_\_\_ in Column 3 and \$ \_\_\_\_\_ in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance \$ \_\_\_\_\_195,233

Individual Annuities \$ \_\_\_\_\_, Credit Life (Group and Individual) \$ \_\_\_\_\_, and Group Life \$ \_\_\_\_\_630,834,215, are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health \$ \_\_\_\_\_5,448,476,523

Credit (Group and Individual) Accident and Health \$ \_\_\_\_\_, and Other Accident and Health \$ \_\_\_\_\_1,586,149,318 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

**EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS**

**PART 2 - Incurred During the Year**

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements During the Year:											
1.1 Direct .....	3,890,550,422		38,172,963	883,103	380,391		1,154,808,044	10,803,584	2,063,754,390		621,747,947
1.2 Reinsurance assumed .....	147,234,618						157,107		47,101,152		99,976,359
1.3 Reinsurance ceded .....	2,083,609,783		11,625,957	883,103	328,037		658,408,792		696,579,297		715,784,597
1.4 Net .....	(d) 1,954,175,257		26,547,006		52,353		496,556,359	10,803,584	1,414,276,245		5,939,709
2. Liability December 31, current year from Part 1:											
2.1 Direct .....	881,798,532		5,743,290		(680)		291,686,489		528,307,577		56,061,856
2.2 Reinsurance assumed .....	36,093,831						15,766		16,284,896		19,793,169
2.3 Reinsurance ceded .....	111,004,628		2,078,552		(680)		3,123,249		40,781,435		65,022,072
2.4 Net .....	806,887,735		3,664,738				288,579,006		503,811,038		10,832,953
3. Amounts recoverable from reinsurers December 31, current year .....	73,693,809						1,289,802		14,574,294		57,829,713
4. Liability December 31, prior year:											
4.1 Direct .....	858,666,548		7,927,921		5,224		266,252,994		531,651,374		52,829,035
4.2 Reinsurance assumed .....	40,719,822						9,392		21,252,199		19,458,232
4.3 Reinsurance ceded .....	108,424,034		3,163,571		5,224		4,106,343		40,482,040		60,666,857
4.4 Net .....	790,962,336		4,764,350				262,156,043		512,421,533		11,620,410
5. Amounts recoverable from reinsurers December 31, prior year .....	70,680,550						1,693,220		14,044,199		54,943,132
6. Incurred Benefits											
6.1 Direct .....	3,913,682,406		35,988,332	883,103	374,487		1,180,241,539	10,803,584	2,060,410,593		624,980,767
6.2 Reinsurance assumed .....	142,608,627						163,481		42,133,849		100,311,297
6.3 Reinsurance ceded .....	2,089,203,636		10,540,938	883,103	322,134		657,022,281		697,408,787		723,026,393
6.4 Net .....	1,967,087,397		25,447,394		52,353		523,382,740	10,803,584	1,405,135,655		2,265,671

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
\$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... 834,562 in Line 1.1, \$ ..... 818,664 in Line 1.4.  
\$ ..... 834,562 in Line 6.1, and \$ ..... 818,664 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to \$ ..... in Line 1.1, \$ ..... in Line 1.4.  
\$ ..... in Line 6.1, and \$ ..... in Line 6.4.

(d) Includes \$ .....439,123 premiums waived under total and permanent disability benefits.

Prior year balances in line 4.2 columns 1 and 9 decreased \$12,168 due to foreign currency translation and increased \$751 due to an assumed reinsurance agreeement. Prior year balances in line 4.3, columns 1 and 9 decreased \$4,912 due to foreign currency translation and increased \$108,217 due to a ceded reinsurance agreement.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT OF NON-ADMITTED ASSETS

	1	2	3
	Current Year Total Nonadmitted Assets	Prior Year Total Nonadmitted Assets	Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D) .....			
2. Stocks (Schedule D):			
2.1 Preferred stocks .....			
2.2 Common stocks .....			
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens .....			
3.2 Other than first liens.....			
4. Real estate (Schedule A):			
4.1 Properties occupied by the company .....			
4.2 Properties held for the production of income.....			
4.3 Properties held for sale .....			
5. Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA) .....			
6. Contract loans .....			
7. Derivatives (Schedule DB) .....			
8. Other invested assets (Schedule BA) .....			
9. Receivables for securities .....			
10. Securities lending reinvested collateral assets (Schedule DL) .....			
11. Aggregate write-ins for invested assets .....			
12. Subtotals, cash and invested assets (Lines 1 to 11) .....			
13. Title plants (for Title insurers only) .....			
14. Investment income due and accrued .....			
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection .....	27,429,464	31,973,704	4,544,240
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due ..			
15.3 Accrued retrospective premiums and contracts subject to redetermination .....			
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers .....	17,802	17,802	0
16.2 Funds held by or deposited with reinsured companies .....			
16.3 Other amounts receivable under reinsurance contracts .....			
17. Amounts receivable relating to uninsured plans .....	2,262,940	1,530,941	(731,999)
18.1 Current federal and foreign income tax recoverable and interest thereon .....			
18.2 Net deferred tax asset .....	89,069,207	70,637,322	(18,431,885)
19. Guaranty funds receivable or on deposit .....			
20. Electronic data processing equipment and software .....			
21. Furniture and equipment, including health care delivery assets .....	7,102,396	6,196,864	(905,532)
22. Net adjustment in assets and liabilities due to foreign exchange rates .....			
23. Receivables from parent, subsidiaries and affiliates .....			
24. Health care and other amounts receivable .....	4,242,119	8,172,226	3,930,107
25. Aggregate write-ins for other than invested assets .....	2,674,635	2,556,619	(118,016)
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25) .....	132,798,563	121,085,478	(11,713,085)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts .....			
28. Total (Lines 26 and 27) .....	132,798,563	121,085,478	(11,713,085)
DETAILS OF WRITE-INS			
1101. ....			
1102. ....			
1103. ....			
1198. Summary of remaining write-ins for Line 11 from overflow page .....			
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)			
2501. Other miscellaneous assets .....	2,674,635	2,556,619	(118,016)
2502. ....			
2503. ....			
2598. Summary of remaining write-ins for Line 25 from overflow page .....			
2599. Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	2,674,635	2,556,619	(118,016)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

The financial statements of Unum Life Insurance Company of America (the Company) have been completed in accordance with Statutory Accounting Principles (SAP) prescribed in the National Association of Insurance Commissioners’ (NAIC) Accounting Practices and Procedures manual. The Maine Bureau of Insurance (the Bureau) has adopted no accounting practices that differ materially from SAP.

	SSAP #	F/S Page	F/S Line #	12/31/2019	12/31/2018
NET INCOME					
(1) The Company's state basis (Page 4, Line 35, Columns 1 & 2)	XXX	XXX	XXX	\$ 454,760,464	\$ 493,234,821
(2) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP				—	—
(3) State Permitted Practices that are an increase/ (decrease) from NAIC SAP				—	—
(4) NAIC SAP (1-2-3=4)	XXX	XXX	XXX	<u>\$ 454,760,464</u>	<u>\$ 493,234,821</u>
SURPLUS					
(5) The Company's state basis (Page 3, Line 38, Columns 1 & 2)	XXX	XXX	XXX	\$ 1,765,775,335	\$ 1,834,224,311
(6) State Prescribed Practices that are an increase/ (decrease) from NAIC SAP				—	—
(7) State Permitted Practices that are an increase/ (decrease) from NAIC SAP				—	—
(8) NAIC SAP (5-6-7=8)	XXX	XXX	XXX	<u>\$ 1,765,775,335</u>	<u>\$ 1,834,224,311</u>

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with SAP requires management to make estimates and assumptions that affect amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes known, which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Life and accident and health premiums are recognized as revenue when due from policyholders. Expenses incurred in connection with acquiring new insurance business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Real estate other than properties held for sale is carried at cost less accumulated depreciation and less encumbrances. Real estate held for sale is carried at the lower of book value or fair value less selling costs.

Contract loans are stated at the aggregate unpaid balance.

Surplus debentures are carried at amortized cost.

In addition, the Company uses the following accounting policies:

- (1) Short-term investments and cash equivalents are carried at cost.
- (2) Long-term bonds classified as issuer obligations are generally carried at amortized cost unless they have a NAIC designation of 6, in which case they are stated at the lower of amortized cost or fair value. Issuer obligations are amortized using the interest method.
- (3) Common stock of unaffiliated companies is stated at fair value. Common stock of the Federal Home Loan Bank (FHLB) is carried at cost, which approximates fair value.



## NOTES TO FINANCIAL STATEMENTS

- (4) Redeemable and perpetual preferred stocks are generally stated at cost unless they have a NAIC designation of 4-6, in which case they are stated at the lower of cost, amortized cost, or fair value.
- (5) Mortgage loans are stated at the aggregate unpaid principal balance, less an allowance for credit losses.
- (6) Loan-backed and structured securities are stated at either amortized cost or the lower of amortized cost or fair value. Amortization of mortgage-backed and loan-backed securities considers the estimated timing and amount of prepayments of the underlying loans at the date of purchase. Actual prepayment experience is periodically reviewed with significant changes in estimated cash flows from the original purchase assumptions accounted for using the retrospective method.
- (7) The Company's investment in Provident Life and Accident Insurance Company, an affiliate, is carried at the Company's equity ownership in the underlying statutory-basis net assets of Provident Life and Accident Insurance Company. The change in the carrying value is recorded as a change in net unrealized gains (losses), a component of unassigned surplus.
- (8) Investments in joint ventures, partnerships, and limited liability entities, excluding limited liability companies invested in low income housing tax credit (LIHTC) properties, are carried at values based on the underlying audited GAAP equity of the investee. Investments in limited liability companies that invest in LIHTC properties are accounted for in accordance with SSAP No. 93, *Accounting for Low Income Housing Tax Credit Property Investments*.
- (9) Derivatives hedging items carried at cost are generally carried at amortized cost. Derivatives hedging items carried at fair value are carried at fair value. Derivatives hedging foreign currency exposure on long-term bonds denominated in a foreign currency are generally carried at cost plus the cumulative unrealized foreign currency gain or loss. Derivatives that do not qualify for hedge accounting or cease to be effective hedges are carried at fair value.
- (10) The Company considers anticipated investment income in its review of reserves for potential premium deficiencies.
- (11) Liabilities for losses and loss/claim adjustment expenses for accident and health contracts are estimated using statistical claim development models and tabular reserves employing assumptions concerning mortality, morbidity, and social security as well as appropriate discount rates for accident and health business.
- (12) The Company's fixed asset capitalization policy has not changed from the prior period.
- (13) Not applicable

### D. Going Concern

After evaluating the Company's ability to continue as a going concern, management was not aware of any conditions or events which raised substantial doubts concerning the Company's ability to continue as a going concern as of the date these financial statements were issued.

### 2. Accounting Changes and Corrections of Errors

During 2019, the Company revalued group single premium annuity reserves utilizing updated valuation mortality and discount rate assumptions. The Exhibit 5A change decreased Exhibit 5 annuity reserves by \$329,008 with a corresponding increase in surplus.

The Company refined its deferred tax assets and liabilities relating to investments following the implementation of new investment accounting software. As a result, the Company admitted additional deferred tax assets under the provisions of Statement of Statutory Accounting Principles No. 101 (SSAP 101) of \$12,724,385 as of December 31, 2019. There was no impact on net income.

### 3. Business Combinations and Goodwill

Not applicable

### 4. Discontinued Operations

Not applicable

### 5. Investments

#### A. Mortgage Loans

- (1) The maximum and minimum lending rates for commercial mortgage loans during 2019 were 4.59 percent and 3.30 percent, respectively.
- (2) The maximum percentage of any one loan to the value of security at the time of the loan, exclusive of insured or guaranteed or purchase money mortgages, is 75 percent.

NOTES TO FINANCIAL STATEMENTS

(3) Not applicable

(4) Age Analysis of Mortgage Loans and Identification of Mortgage Loans in Which the Insurer is a Participant or Co-lender in a Mortgage Loan Agreement:

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
a. Current Year							
1. Recorded Investment (All)							
(a) Current	\$ —	\$ —	\$ —	\$ —	\$ 1,223,830,520	\$ —	\$ 1,223,830,520
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	0 %	0 %	0 %	0 %	0 %	0 %	0 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ 252,550,969	\$ —	\$ 252,550,969

NOTES TO FINANCIAL STATEMENTS

	Farm	Residential		Commercial		Mezzanine	Total
		Insured	All Other	Insured	All Other		
b. Prior Year							
1. Recorded Investment (All)							
(a) Current	\$ —	\$ —	\$ —	\$ —	\$ 1,179,688,947	\$ —	\$ 1,179,688,947
(b) 30-59 Days Past Due	—	—	—	—	—	—	—
(c) 60-89 Days Past Due	—	—	—	—	—	—	—
(d) 90-179 Days Past Due	—	—	—	—	—	—	—
(e) 180+ Days Past Due	—	—	—	—	—	—	—
2. Accruing Interest 90-179 Days Past Due							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—
3. Accruing Interest 180+ Days Past Due							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Interest Accrued	—	—	—	—	—	—	—
4. Interest Reduced							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
(b) Number of Loans	—	—	—	—	—	—	—
(c) Percent Reduced	0 %	0 %	0 %	0 %	0 %	0 %	0 %
5. Participant or Co-lender in a Mortgage Loan Agreement							
(a) Recorded Investment	\$ —	\$ —	\$ —	\$ —	\$ 257,264,222	\$ —	\$ 257,264,222
(5) Not applicable							
(6) Not applicable							
(7) Not applicable							
(8) Not applicable							
(9) The Company recognizes interest income on impaired loans when the income is received or deemed collectible.							
B. Not applicable							
C. Not applicable							
D. Loan-Backed Securities							
(1) Prepayment assumptions for loan-backed/mortgage-backed and structured securities were obtained from broker dealer survey values and internal estimates.							
(2) Not applicable							
(3) Not applicable							

NOTES TO FINANCIAL STATEMENTS

(4) At December 31, 2019, impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment had not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains) were as follows:

a.	The aggregate amount of unrealized losses:	
1.	Less than 12 months	\$ 35,401
2.	12 months or longer	\$ 5,058
b.	The aggregate related fair value of securities with unrealized losses:	
1.	Less than 12 months	\$ 20,313,308
2.	12 months or longer	\$ 117,018

(5) In determining when a decline in fair value below amortized cost of a security is other than temporary, the Company evaluates the following factors:

- Whether the Company expects to recover the entire amortized cost basis of the security.
- Whether the Company intends to sell the security or will be required to sell the security before the recovery of its amortized cost basis.
- Whether the security is current as to principal and interest payments.
- The significance of the decline in value.
- The time period during which there has been a significant decline in value.
- Current and future business prospects and trends of earnings.
- The valuation of the security’s underlying collateral.
- Relevant industry conditions and trends relative to their historical cycles.
- Market conditions.
- Rating agency and governmental actions.
- Bid and offering prices and the level of trading activity.
- Adverse changes in estimated cash flows for securitized investments.
- Changes in fair value subsequent to the balance sheet date.
- Any other key measures for the related security.

The Company evaluates available information, including the factors noted above, both positive and negative, in reaching its conclusions. In particular, the Company also considers the strength of the issuer’s balance sheet, its debt obligations and near term funding requirements, cash flow and liquidity, the profitability of its core businesses, the availability of marketable assets which could be sold to increase liquidity, its industry fundamentals and regulatory environment, and its access to capital markets. Although available and applicable factors are considered in the analysis, the expectation of recovering the entire amortized cost basis of the security, whether the Company intends to sell the security, whether it is more likely than not the Company will be required to sell the security before recovery of its amortized cost, and whether the security is current on principal and interest payments are the most critical factors in determining whether impairments are other than temporary. The significance of the decline in value and the length of time during which there has been a significant decline are also important factors, but the Company does not record an impairment loss based solely on these two factors, since often other factors will impact the evaluation of a security.

While determining other-than-temporary impairments is a judgmental area, the Company utilizes a formal, well-defined, and disciplined process to monitor and evaluate its investments, supported by issuer specific research and documentation as of the end of each period. The process results in a thorough evaluation of problem investments and the recording of realized losses on a timely basis for investments determined to have an other-than-temporary impairment.

E. Dollar Repurchase Agreements and/or Securities Lending Agreements

- (1) For repurchase agreements, the Company requires the counterparty to post a minimum cash collateral amount of 102 percent of the fair value of securities purchased under the repurchase agreements. For securities lending agreements, the Company requires a minimum collateral amount of 102 percent of the fair value of the securities loaned. Cash collateral received is invested in cash equivalents, and the offsetting collateral liability is reported as a miscellaneous liability. In the event securities are received as collateral, the Company is not permitted to sell or re-pledge them.
- (2) The Company has a securities lending program whereby it had pledged securities with a statement value of \$150,092,441 at December 31, 2019. These securities are reported as an asset and included in “Bonds.” As of December 31, 2019, the Company did not hold any cash collateral from its securities lending program.

NOTES TO FINANCIAL STATEMENTS

(3) Collateral Received

a. Aggregate Amount Collateral Received

	Fair Value
1. Securities Lending	
(a) Open	\$ —
(b) 30 Days or less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Sub-Total	—
(g) Securities Received	167,159,759
(h) Total Collateral Received	<u>\$ 167,159,759</u>
2. Dollar Repurchase Agreement	
(a) Open	\$ —
(b) 30 Days or less	—
(c) 31 to 60 Days	—
(d) 61 to 90 Days	—
(e) Greater Than 90 Days	—
(f) Sub-Total	—
(g) Securities Received	—
(h) Total Collateral Received	<u>\$ —</u>

- b. As of December 31, 2019, the Company did not hold any cash collateral from its securities lending program. As of December 31, 2018, the aggregate fair value of cash collateral received from securities lending transactions was \$1,212. The Company reinvests this cash collateral into cash equivalents. The Company has not sold or re-pledged any securities collateral received from securities lending transactions.
- c. The Company receives cash and securities collateral in an amount in excess of the fair value of the securities loaned under its securities lending agreements and reinvests the cash into cash equivalents.

(4) Not applicable

(5) Collateral Reinvestment

- a. Not applicable
- b. The Company will generally have no more than a 30 day mismatch between the weighted average maturities of its securities lending liabilities and its reinvested collateral. If necessary, the Company may sell its reinvested cash equivalents to pay for any collateral calls that come due.

(6) At December 31, 2019, the Company held securities with a fair value of \$167,159,759 as collateral under its securities lending agreements. The Company is not permitted to sell or re-pledge these securities.

(7) Not applicable

F. Not applicable

G. Not applicable

H. Not applicable

I. Not applicable

J. Real Estate

- (1) The Company did not recognize any impairment losses on real estate property held for sale during the years ended December 31, 2019 and 2018.
- (2) During the fourth quarter of 2019, the Company sold a real estate property classified as held for sale and recognized a loss of \$147,145 on the sale. The loss on sale is reported as a component of net realized capital gains (losses) in the summary of operations. As of December 31, 2019, the Company did not hold any real estate property classified as held for sale.
- (3) Not applicable

NOTES TO FINANCIAL STATEMENTS

- (4) Not applicable
- (5) Not applicable

K. Low Income Housing Tax Credits

- (1) The Company owned nine tax credit partnerships at December 31, 2019. The number of years of unexpired credits ranges from two to eight years, and the remaining required holding period ranges from three to nine years.
- (2) Tax credits and other tax benefits associated with the Company's LIHTC investments recognized for the years ended December 31, 2019 and 2018 were \$18,277,466 and \$19,061,160 respectively.
- (3) As of December 31, 2019 and 2018, the statement value of LIHTC investments was \$28,301,035 and \$41,750,408, respectively.
- (4) Not applicable
- (5) Not applicable
- (6) Not applicable
- (7) Not applicable

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted) Restricted						
	December 31, 2019					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
b. Collateral held under security lending agreements	150,092,441	—	—	—	150,092,441	103,200,520	46,891,921
c. Subject to repurchase agreements	—	—	—	—	—	—	—
d. Subject to reverse repurchase agreements	—	—	—	—	—	—	—
e. Subject to dollar repurchase agreements	—	—	—	—	—	—	—
f. Subject to dollar reverse repurchase agreements	—	—	—	—	—	—	—
g. Placed under option contracts	—	—	—	—	—	—	—
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	—	—	—	—	—
i. FHLB Capital Stock	2,832,400	—	—	—	2,832,400	8,455,000	(5,622,600)
j. On deposit with states	114,242,698	—	—	—	114,242,698	133,980,302	(19,737,604)
k. On deposit with other regulatory bodies	—	—	—	—	—	—	—
l. Pledged as collateral to FHLB (including assets backing funding agreements)	197,152,288	—	—	—	197,152,288	257,784,127	(60,631,839)
m. Pledged as collateral not captured in other categories	258,313,657	—	—	—	258,313,657	255,259,206	3,054,451
n. Other restricted assets	—	—	—	—	—	—	—
o. Total Restricted Assets	\$ 722,633,484	\$ —	\$ —	\$ —	\$ 722,633,484	\$ 758,679,155	\$ (36,045,671)

(a) Subset of column 1

(b) Subset of column 3

NOTES TO FINANCIAL STATEMENTS

Restricted Asset Category	December 31, 2019			
	8	9	10	11
	Percentage			
	Total Nonadmitted Restricted	Total Admitted Restricted (5 minus 8)	Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$ —	\$ —	— %	— %
b. Collateral held under security lending agreements	—	150,092,441	0.7 %	0.7 %
c. Subject to repurchase agreements	—	—	— %	— %
d. Subject to reverse repurchase agreements	—	—	— %	— %
e. Subject to dollar repurchase agreements	—	—	— %	— %
f. Subject to dollar reverse repurchase agreements	—	—	— %	— %
g. Placed under option contracts	—	—	— %	— %
h. Letter stock or securities restricted as to sale - excluding FHLB capital stock	—	—	— %	— %
i. FHLB Capital Stock	—	2,832,400	— %	— %
j. On deposit with states	—	114,242,698	0.5 %	0.5 %
k. On deposit with other regulatory bodies	—	—	— %	— %
l. Pledged as collateral to FHLB (including assets backing funding agreements)	—	197,152,288	0.9 %	0.9 %
m. Pledged as collateral not captured in other categories	—	258,313,657	1.1 %	1.2 %
n. Other restricted assets	—	—	— %	— %
o. Total Restricted Assets	\$ —	\$ 722,633,484	3.2 %	3.2 %

- (c) Column 5 divided by Asset Page, Column 1, Line 28  
(d) Column 9 divided by Asset Page, Column 3, Line 28

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories

Description of Assets	Gross (Admitted & Nonadmitted) Restricted							8	Percentage	
	December 31, 2019					6	7		9	10
	1	2	3	4	5					
	Total General Account (G/A)	G/A Supporting S/A Activity (a)	Total Separate Account (S/ A) Restricted Assets	S/A Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)	Total Current Year Admitted Restricted	Gross (Admitted & Nonadmitted) Restricted to Total Assets	Admitted Restricted to Total Admitted Assets
Bonds-Pledged for Reinsurance Agreements	\$ 248,220,847	\$ —	\$ —	\$ —	\$248,220,847	\$242,358,144	\$ 5,862,703	\$248,220,847	1.1 %	1.1 %
Bonds-Pledged for Derivative Agreements	10,092,810	—	—	—	10,092,810	12,901,062	(2,808,252)	10,092,810	— %	— %
Total (c)	\$ 258,313,657	\$ —	\$ —	\$ —	\$258,313,657	\$255,259,206	\$ 3,054,451	\$258,313,657	1.1 %	1.2 %

- (a) Subset of column 1  
(b) Subset of column 3  
(c) Total Line for Columns 1 through 7 should equal 5L(1)m Columns 1 through 7 respectively and Total Line for Columns 8 through 10 should equal 5L(1)m Columns 9 through 11 respectively

The assets included in the preceding table have been pledged as collateral to the Company’s derivative counterparties and to satisfy reinsurance trust agreements where the Company is required to hold assets equal to reserves assumed by the Company.

(3) Not applicable

NOTES TO FINANCIAL STATEMENTS

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Collateral Assets	1	2	3	4
	Book/Adjusted Carrying Value (BACV)	Fair Value	% of BACV to Total Assets (Admitted and Nonadmitted) *	% of BACV to Total Admitted Assets **
a. Cash, Cash Equivalents and Short-Term Investments	\$ 7,660,000	\$ 7,660,000	— %	— %
b. Schedule D, Part 1	—	—	— %	— %
c. Schedule D, Part 2, Section 1	—	—	— %	— %
d. Schedule D, Part 2, Section 2	—	—	— %	— %
e. Schedule B	—	—	— %	— %
f. Schedule A	—	—	— %	— %
g. Schedule BA, Part 1	—	—	— %	— %
h. Schedule DL, Part 1	—	—	— %	— %
i. Other	—	—	— %	— %
j. Total Collateral Assets (a+b+c+d+e+f+g+h+i)	\$ 7,660,000	\$ 7,660,000	— %	— %
Separate Account:				
k. Cash, Cash Equivalents and Short-Term Investments	\$ —	\$ —	%	%
l. Schedule D, Part 1	—	—	%	%
m. Schedule D, Part 2, Section 1	—	—	%	%
n. Schedule D, Part 2, Section 2	—	—	%	%
o. Schedule B	—	—	%	%
p. Schedule A	—	—	%	%
q. Schedule BA, Part 1	—	—	%	%
r. Schedule DL, Part 1	—	—	%	%
s. Other	—	—	%	%
t. Total Collateral Assets (k+l+m+n+o+p+q+r+s)	\$ —	\$ —	— %	— %

\* j = Column 1 divided by Asset Page, Line 26 (Column 1)  
t = Column 1 divided by Asset Page, Line 27 (Column 1)

\*\* j = Column 1 divided by Asset Page, Line 26 (Column 3)  
t = Column 1 divided by Asset Page, Line 27 (Column 3)

	1	2
	Amount	% of Liability to Total Liabilities *
u. Recognized Obligation to Return Collateral Asset	\$ 7,660,000	—
v. Recognized Obligation to Return Collateral Asset (Separate Account)	\$ —	— %

\* j = Column 1 divided by Liability Page, Line 26 (Column 1)  
t = Column 1 divided by Liability Page, Line 27 (Column 1)

M. Not applicable  
N. Not applicable



NOTES TO FINANCIAL STATEMENTS

O. 5GI\* Securities

Investments	Number of 5* Securities		Aggregate BACV		Aggregate Fair Value	
	Current Year	Prior Year	Current Year	Prior Year	Current Year	Prior Year
(1) Bonds - AC	2	—	\$ 16,132,036	\$ —	\$ 17,841,082	\$ —
(2) LB&SS - AC	—	—	—	—	—	—
(3) Preferred Stock - AC	—	—	—	—	—	—
(4) Preferred Stock - FV	—	—	—	—	—	—
(5) Total (1+2+3+4)	2	—	\$ 16,132,036	\$ —	\$ 17,841,082	\$ —

AC – Amortized Cost

FV – Fair Value

P. Not applicable

Q. Prepayment Penalty and Acceleration Fees

	2019	
	General Account	Separate Account
(1) Number of CUSIPs	41	—
(2) Aggregate Amount of Investment Income	\$ 12,613,475	\$ —

6. Joint Ventures, Partnerships and Limited Liability Companies

- A. The Company had no investments in joint ventures, partnerships, or limited liability companies that exceed 10 percent of its admitted assets.
- B. The Company did not recognize any impairment write-down for its investments in joint ventures, partnerships, and limited liability companies during the statement periods.

7. Investment Income

- A. The Company does not accrue investment income on bonds and mortgage loans where collection of interest is uncertain.
- B. The Company did not exclude any amounts from investment income due and accrued as of December 31, 2019.

8. Derivative Instruments

A. Derivatives under SSAP No. 86 - Derivatives

- (1) The basic types of risks associated with derivatives are market risk (that the value of the derivative will be adversely impacted by changes in the market, primarily the change in interest rates) and credit risk (that the counterparty will not perform according to the terms of the contract). The market risk of derivatives should generally offset the market risk associated with the hedged asset or liability. The Company is exposed to credit-related losses in the event of non-performance by counterparties to the financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. The counterparty credit exposure of derivatives is limited to the value of those contracts in a net gain position. The Company mitigates credit risk by entering into master agreements with its counterparties whereby contracts in a gain position can be offset against contracts in a loss position. Additionally, the Company typically enters into bilateral, cross-collateralization agreements with its counterparties. These agreements require the counterparty in a loss position to submit acceptable collateral with the other counterparty in the event the net loss position meets or exceeds a certain amount. See Schedule DB Part D for details of the Company’s pledged collateral and counterparty exposure.
- (2) The Company uses certain derivative financial instruments to hedge interest rate, foreign currency, and credit risk and to improve the matching of its assets and liabilities. The financial instruments used for such purposes include forward treasury locks, foreign currency interest rate swaps, and credit default swaps.

*Forward treasury locks* are designated as cash flow hedges and used to reduce the Company’s exposure to interest rate and duration risk. The Company has used forward treasury locks to lock in the yield on a specific U.S. Treasury bond to minimize the interest rate risk related to the proceeds to be received upon the disposal of specific long-term bonds. Because the issuers’ call or tender price for the security was partially determined by the change in the yield of a specific U.S. Treasury bond, forward treasury locks allowed the Company to hedge projected cash flows associated with the proceeds of the security at disposal. The Company terminated the treasury locks, for cash, at the same time the securities were disposed.

*Foreign currency interest rate swaps* are used to hedge the currency risk of certain foreign currency denominated long-term bonds owned and are designated as either cash flow or fair value hedges. Under these currency swaps, the Company agrees

## NOTES TO FINANCIAL STATEMENTS

to pay, at specified intervals, fixed rate foreign currency denominated interest payments to the counterparty in exchange for fixed rate U.S. dollar (functional currency) denominated interest payments. These interest payments are calculated by reference to agreed upon notional principal amounts. The net amount received is reported as a component of investment income. At maturity date, the Company will pay the foreign currency denominated notional amount to the counterparty in exchange for the U.S. dollar denominated notional amount. By entering into this currency swap, the Company has effectively converted a foreign currency denominated asset into a U.S. dollar denominated asset. Upon termination, gains or losses will be recognized immediately in the summary of operations, in a manner consistent with the hedged item.

Foreign currency interest rate swaps previously designated as cash flow hedges were used to hedge the currency risk of fixed maturity foreign currency-denominated securities owned for portfolio diversification. These derivatives were effective hedges prior to novation to a new counterparty. In conjunction with the novation, these derivatives were de-designated as hedges. We agree to pay, at specified intervals, fixed rate foreign currency- denominated principal and interest payments in exchange for fixed rate payments in the functional currency of the operating segment. We hold offsetting swaps which are also not designated as hedges wherein we agree to pay fixed rate principal and interest payments in the functional currency of the operating segment in exchange for fixed rate foreign currency-denominated payments.

*Credit default swaps* are used as economic hedges against credit risk but do not qualify for hedge accounting. A credit default swap is a derivative contract whereby the Company agrees with another party to pay, at specified intervals, a fixed-rate fee in exchange for insurance against a credit event on a specific investment. If the credit event as defined by the contract occurs, the counterparty may either pay the Company a net cash settlement, or the Company may surrender the specific investment to the counterparty in exchange for cash equal to the full notional amount of the swap. Credit events typically include events such as bankruptcy, failure to pay, or certain types of debt restructuring.

See Schedule DB for further details of the Company's derivatives activity.

- (3) For derivatives that qualify as effective hedges, the gain or loss upon termination is used to adjust the basis of the hedged item and is recognized in income in a manner consistent with the hedged item. Derivatives that do not qualify for hedge accounting or are not effective hedges are marked-to-market, and changes in fair value are reported in surplus as unrealized gains or losses. The gain or loss upon termination of hedges that do not qualify for hedge accounting or that are ineffective hedges is reported as a capital gain or loss in the summary of operations. See Note 1.C. (9) for additional discussion of derivative accounting policies.
- (4) Not applicable
- (5) Not applicable
- (6) The net change in fair value of derivatives not designated as hedges was a net gain of \$902,562 for the year ended December 31, 2019.
- (7) The following disclosures relate to derivatives accounted for as cash flow hedges of forecasted transactions:
  - a. As of December 31, 2019, the Company is hedging its exposure to the variability in future cash flows for forecasted transactions through the year 2029.
  - b. During 2019, the Company did not discontinue any cash flow hedges as a result of the forecasted transactions no longer being probable of occurring.
- (8) Not applicable

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. During 2019, the Company completed an implementation of a new investment accounting software which provides better detail on specific investment deferred tax assets. As a result, the Company refined the investment deferred tax asset, separating the amount into underlying components. This change resulted in the Company recording an increase in the admitted deferred tax asset of \$12,724,385 as of December 31, 2019. Prior year amounts have not been reclassified for this change in accounting estimate. (See Note 2)

During 2018, the NAIC issued Interpretation 18-01 (INT 18-01) allowing a one-year measurement period after the enactment of the Tax Cuts and Jobs Act (TCJA) to finalize the calculation and record the related tax impacts of the 2017 tax law change. The Company finalized the transition adjustment for its tax basis policyholder reserves under TCJA. As a result, it reduced its deferred tax liability for the transition to the new basis from \$121.5 million to \$119.2 million as of January 1, 2018 and recorded an equal and offsetting decrease to its deferred tax asset for policyholder reserves. The Company recorded no other changes to the calculations of the impact of the TCJA during the one-year measurement period after the enactment as allowed by INT 18-01.

The components of the net deferred tax assets (liabilities) and change from the prior year are comprised of the following:

1.

	December 31, 2019			December 31, 2018			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1 + 2) Total	Ordinary	Capital	(Col 4 + 5) Total	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
(a) Gross Deferred Tax Assets	356,021,652	14,904,477	370,926,129	329,762,168	10,815,264	340,577,432	26,259,484	4,089,213	30,348,697
(b) Statutory Valuation Allowance Adjustment	—	—	—	—	—	—	—	—	—
(c) Adjusted Gross Deferred Tax Assets (1a - 1b)	356,021,652	14,904,477	370,926,129	329,762,168	10,815,264	340,577,432	26,259,484	4,089,213	30,348,697
(d) Deferred Tax Assets Nonadmitted	89,069,207	—	89,069,207	70,637,322	—	70,637,322	18,431,885	—	18,431,885
(e) Subtotal Net Admitted Deferred Tax Assets (1c - 1d)	266,952,445	14,904,477	281,856,922	259,124,846	10,815,264	269,940,110	7,827,599	4,089,213	11,916,812
(f) Deferred Tax Liabilities	103,014,277	22,487,095	125,501,372	111,986,054	—	111,986,054	(8,971,777)	22,487,095	13,515,318
(g) Net Admitted Deferred Tax Assets (1e - 1f)	163,938,168	(7,582,618)	156,355,550	147,138,792	10,815,264	157,954,056	16,799,376	(18,397,882)	(1,598,506)

The deferred tax asset admitted under each component of SSAP No. 101 is shown below:

2.

	December 31, 2019			December 31, 2018			Change		
	1	2	3	4	5	6	7	8	9
	Ordinary	Capital	(Col 1 + 2) Total	Ordinary	Capital	(Col 4 + 5) Total	(Col 1 - 4) Ordinary	(Col 2 - 5) Capital	(Col 7 + 8) Total
Admission Calculation Components									
SSAP No. 101									
(a) Federal Income Taxes Paid in Prior Years Recoverable through Loss Carrybacks	113,614,050	5,833,005	119,447,055	110,839,418	10,815,264	121,654,682	2,774,632	(4,982,259)	(2,207,627)
(b) Adjusted Gross Deferred Tax Assets Expected to be Realized (Excluding the Amount of Deferred Tax Assets from 2(a) Above) After Application of the Threshold Limitation (the Lesser of 2(b)1 and 2(b)2 Below)	36,908,495	—	36,908,495	36,299,374	—	36,299,374	609,121	—	609,121
1. Adjusted Gross Deferred Tax Assets Expected to be Realized Following the Balance Sheet Date	36,908,495	—	36,908,495	36,299,374	—	36,299,374	609,121	—	609,121
2. Adjusted Gross Deferred Tax Assets Allowed per Limitation Threshold	XXX	XXX	241,412,968	XXX	XXX	251,440,538	XXX	XXX	(10,027,570)
(c) Adjusted Gross Deferred Tax Assets (Excluding the Amount of Deferred Tax Assets from 2(a) and 2(b) Above) Offset by Gross Deferred Tax Liabilities	116,429,900	9,071,472	125,501,372	111,986,054	—	111,986,054	4,443,846	9,071,472	13,515,318
(d) Deferred Tax Assets Admitted as the Result of Application of SSAP No. 101									
Total 2(a) + 2(b) + 2(c))	266,952,445	14,904,477	281,856,922	259,124,846	10,815,264	269,940,110	7,827,599	4,089,213	11,916,812

NOTES TO FINANCIAL STATEMENTS

3.		2019	2018
(a)	Ratio Percentage Used to Determine Recovery Period and Threshold Limitation Amount	736.2 %	770.3 %
(b)	Amount of Adjusted Capital and Surplus Used to Determine Recovery Period and Threshold Limitation in 2(b)2 Above	\$ 1,609,419,785	\$ 1,676,270,255

4. Impact of Tax Planning Strategies

- (a) The Company did not use tax planning strategies in 2019 or 2018 to admit existing deferred tax assets.
- (b) Do the Company's tax-planning strategies include the use of reinsurance?    Yes [ ] No [X]

B. Not applicable

C. The components of income tax incurred and the net deferred tax assets (liabilities) are shown below. Prior year amounts have been reclassified to conform to the current year presentation.

	Year Ended December 31		
	2019	2018	Change
1. Current Income Tax			
(a) Federal	\$ 112,000,618	\$ 106,058,463	\$ 5,942,155
(b) Foreign	—	—	—
(c) Subtotal	112,000,618	106,058,463	5,942,155
(d) Federal Income Tax Expense (Benefit) on Net Capital Gains (Losses)	10,032,845	8,009,277	2,023,568
(e) Utilization of Capital Loss Carryforwards	—	—	—
(f) Other	(2,490,628)	(8,900,891)	6,410,263
(g) Federal Income Tax Incurred	<u>\$ 119,542,835</u>	<u>\$ 105,166,849</u>	<u>\$ 14,375,986</u>

The Company includes prior year tax amounts net of tax loss contingencies in Line 1(f) - Other in the table above.

## NOTES TO FINANCIAL STATEMENTS

		December 31		
		2019	2018	Change
2. Deferred Tax Assets				
(a) Ordinary				
(1) Discounting of Unpaid Losses		\$ 84,269,989	\$ 85,591,272	\$ (1,321,283)
(2) Unearned Premium Reserve		1,500,308	1,403,721	96,587
(3) Policyholder Reserves		38,851,685	39,857,621	(1,005,936)
(4) Investments		105,703,591	78,441,631	27,261,960
(5) Deferred Acquisition Costs		87,817,407	83,175,057	4,642,350
(6) Policyholder Dividends Accrual		1,675,800	1,801,800	(126,000)
(7) Fixed Assets		1,483,810	646,986	836,824
(8) Compensation and Benefits Accrual		323,093	456,013	(132,920)
(9) Pension Accrual		—	—	—
(10) Receivables - Nonadmitted		6,727,528	7,592,836	(865,308)
(11) Net Operating Loss Carryforward		—	—	—
(12) Tax Credit Carryforward		—	—	—
(13) Other				
(a) Reserve Strengthening		13,797,980	16,337,503	(2,539,523)
(b) Other (including items <5% of total ordinary tax assets)		13,870,461	14,457,728	(587,267)
(99) Subtotal		356,021,652	329,762,168	26,259,484
(b) Statutory Valuation Allowance Adjustment		—	—	—
(c) Nonadmitted		89,069,207	70,637,322	18,431,885
(d) Admitted Ordinary Deferred Tax Assets (2a99 - 2b - 2c)		266,952,445	259,124,846	7,827,599
(e) Capital				
(1) Investments		14,904,477	10,815,264	4,089,213
(2) Net Capital Loss Carryforward		—	—	—
(3) Real Estate		—	—	—
(4) Other (including items <5% of total capital tax assets)		—	—	—
(99) Subtotal		14,904,477	10,815,264	4,089,213
(f) Statutory Valuation Allowance Adjustment		—	—	—
(g) Nonadmitted		—	—	—
(h) Admitted Capital Deferred Tax Assets (2e99 - 2f - 2g)		14,904,477	10,815,264	4,089,213
(i) Admitted Deferred Tax Assets (2d + 2h)		281,856,922	269,940,110	11,916,812
3. Deferred Tax Liabilities				
(a) Ordinary				
(1) Investments		6,124,754	—	6,124,754
(2) Fixed Assets		—	—	—
(3) Deferred and Uncollected Premium		448,128	533,050	(84,922)
(4) Policyholder Reserves		—	—	—
(5) Other				
(a) Tax Reform Reserve Reduction		90,601,962	105,702,323	(15,100,361)
(b) Other (including items <5% of total ordinary tax liabilities)		5,839,433	5,750,681	88,752
(99) Subtotal		103,014,277	111,986,054	(8,971,777)
(b) Capital				
(1) Investments		22,487,095	—	22,487,095
(2) Real Estate		—	—	—
(3) Other (including items <5% of total capital tax liabilities)		—	—	—
(99) Subtotal		22,487,095	—	22,487,095
(c) Deferred Tax Liabilities (3a99 + 3b99)		125,501,372	111,986,054	13,515,318
4. Net Deferred Tax Assets (2i - 3c)		\$ 156,355,550	\$ 157,954,056	\$ (1,598,506)

NOTES TO FINANCIAL STATEMENTS

D. The provision for federal income tax incurred differs from the amount obtained by applying the federal statutory rate of 21 percent to pre-tax net income, as shown below:

	Year Ended December 31			
	2019		2018	
Provision Computed at Statutory Rate	\$ 120,603,693	21.0 %	\$ 125,664,350	21.0 %
Federal Tax Credits	(17,489,422)	(3.0)	(18,279,296)	(3.1)
Other	(404,815)	(0.1)	(7,313,881)	(1.2)
Total	<u>\$ 102,709,456</u>	<u>17.9 %</u>	<u>\$ 100,071,173</u>	<u>16.7 %</u>
Federal Income Tax Incurred	\$ 119,542,835	20.8 %	\$ 105,166,849	17.6 %
Tax Effect of Unrealized Gains (Losses)	2,333,151	0.4	2,538,860	0.4
Change in Net Deferred Income Tax	(19,166,530)	(3.3)	(7,634,536)	(1.3)
Total Statutory Income Tax	<u>\$ 102,709,456</u>	<u>17.9 %</u>	<u>\$ 100,071,173</u>	<u>16.7 %</u>

E. As of December 31, 2019 and 2018, the tax related balances due from (to) Unum Group were \$301,814 and \$(32,763,614), respectively.

Income tax expense for 2019, 2018, and 2017 that is available for recoupment in the event of future net losses is as follows:

Year	Ordinary	Capital	Total
2019	\$ 112,000,618	\$ 10,032,845	\$ 122,033,463
2018	101,519,159	9,390,405	110,909,564
2017	—	5,788,659	5,788,659
Total	<u>\$ 213,519,777</u>	<u>\$ 25,211,909</u>	<u>\$ 238,731,686</u>

F. The Company’s federal income tax return is consolidated with the following entities:

Unum Group (ultimate parent company), First Unum Life Insurance Company, Northwind Reinsurance Company, Colonial Life & Accident Insurance Company, Provident Life and Accident Insurance Company, Provident Life and Casualty Insurance Company, The Paul Revere Life Insurance Company, Unum Insurance Company, Duncanson & Holt, Inc., Duncanson & Holt Services, Inc., Fairwind Insurance Company, H&J Capital, LLC, Starmount Insurance Agency, Inc., AlwaysCare Benefits, Inc., Starmount Managed Dental of California, Inc. (formerly Jaimini Health, Inc.), and LeaveLogic, Inc.

The Company is party to a written tax sharing agreement with the consolidated group members listed above. The agreement provides that the portion of the consolidated tax liability allocated to the Company is based on its separate return tax liability. Under the agreement, additional tax benefits are allocated to the Company for its portion of net operating losses and tax credit carryforwards in the year they are used by the consolidated group.

Tax years subsequent to 2014 remain subject to examination by tax authorities in the U.S.

G. The Company does not anticipate a significant increase to a loss contingency for income taxes in the next 12 months.

H. Not applicable

I. Not applicable

10. Information Concerning Parent, Subsidiaries, Affiliates, and Other Related Parties

A. Nature of the Relationship: Unum Life Insurance Company of America, a wholly-owned subsidiary of Unum Group. See Schedule Y - Part 1 for a complete listing of affiliates.

B. & C.

During 2019 and 2018, the Company paid the following common stock dividends in cash to Unum Group:

2019		2018	
Date	Amount	Date	Amount
March 25	\$ 236,000,000	March 30	\$ 218,000,000
June 27	78,000,000	June 27	87,000,000
September 26	148,000,000	September 26	49,000,000
December 12	30,000,000	December 4	21,000,000

NOTES TO FINANCIAL STATEMENTS

During 2019 and 2018, the Company received the following common stock dividends in cash from Provident Life and Accident Insurance Company:

2019		2018	
Date	Amount	Date	Amount
March 26	\$ 2,880,000	March 26	\$ 1,212,000
June 25	2,828,000	June 25	1,108,000
September 20	1,600,000	September 20	1,600,000
December 31	2,600,000	December 31	2,620,000

- D. Amounts reported on pages 2 and 3 herein as receivables from or payables to parent, subsidiaries, and affiliates result from normal, ongoing business processes and are settled in full on a monthly basis.
- E. Not applicable
- F. The Company receives from its affiliates certain administrative, investment, and actuarial services, the cost of which was negotiated in an arm’s-length transaction.
- G. All outstanding shares of the Company are owned by Unum Group, a non-insurance holding company incorporated in Delaware. Various other affiliates are under the ownership of Unum Group, but all transactions between affiliates are arm’s-length in nature and do not result in the operating results or financial position of the Company being significantly different from those that would have been obtained if the enterprises were autonomous.
- H. Not applicable
- I. Not applicable
- J. Not applicable
- K. Not applicable
- L. Not applicable
- M. Not applicable
- N. Not applicable
- O. Not applicable

11. Debt

- A. Not applicable
- B. FHLB Agreements
  - (1) The Company is a member of the FHLB of Boston. Through its membership, the Company has no outstanding funding agreements as of December 31, 2019. If the Company enters into funding agreements, the Company intends to use those funds in an investment spread strategy, consistent with its other investment spread programs and will record the funds under SSAP No. 52, *Deposit Type Contracts*, consistent with its accounting for other deposit type contracts.. It is not part of the Company’s strategy to utilize these funds for operations, and any funds obtained from the FHLB of Boston for use in general operations would be accounted for under SSAP No. 15, *Debt and Holding Company Obligations*, as borrowed money. The Company has determined its actual maximum borrowing capacity, presented in the table below, based on the current value of collateral posted to FHLB of Boston.

NOTES TO FINANCIAL STATEMENTS

(2) FHLB Capital Stock  
a. Aggregate Totals

1.	December 31, 2019		
	1 Total 2+3	2 General Account	3 Separate Accounts
(a)	Membership Stock - Class A	\$ —	\$ —
(b)	Membership Stock - Class B	2,574,900	2,574,900
(c)	Activity Stock	—	—
(d)	Excess Stock	257,500	257,500
(e)	Aggregate Total (a+b+c+d)	\$ 2,832,400	\$ 2,832,400
(f)	Actual Borrowing Capacity as Determined by the Insurer	\$ 172,169,011	XXX

2.	December 31, 2018		
	1 Total 2+3	2 General Account	3 Separate Accounts
(a)	Membership Stock - Class A	\$ —	\$ —
(b)	Membership Stock - Class B	5,606,297	5,606,297
(c)	Activity Stock	2,080,000	2,080,000
(d)	Excess Stock	768,703	768,703
(e)	Aggregate Total (a+b+c+d)	\$ 8,455,000	\$ 8,455,000
(f)	Actual Borrowing Capacity as Determined by the Insurer	\$ 213,291,680	XXX

b. Membership Stock (Class A and B) Eligible and Not Eligible for Redemption

	1 Balance at 12/31/2019 (2+3+4+5+6)	2 Not Eligible for Redemption	Eligible for Redemption			
			3 Less Than 6 Months	4 6 Months to Less Than 1 Year	5 1 to Less Than 3 Years	6 3 to 5 Years
1. Class A	\$ —	\$ —	\$ —	\$ —	\$ —	—
2. Class B	2,574,900	2,574,900	—	—	—	—



NOTES TO FINANCIAL STATEMENTS

(3) Collateral Pledged to FHLB

a. Amount Pledged as of Reporting Date

	December 31, 2019		
	1	2	3
	Fair Value	Carrying Value	Aggregate Total Borrowing
Total Collateral Pledged			
1. General and Separate Accounts (Lines 2+3)	\$ 213,945,664	\$ 197,152,288	\$ —
2. General Account	213,945,664	197,152,288	—
3. Separate Accounts	—	—	—
	December 31, 2018		
4. General and Separate Accounts	\$ 261,335,166	\$ 257,784,127	\$ 52,000,000

b. Maximum Amount Pledged During the Reporting Period

	December 31, 2019		
	1	2	3
	Fair Value	Carrying Value	Amount Borrowed at Time of Maximum Collateral
Total Maximum Collateral Pledged			
1. General and Separate Accounts (Lines 2+3)	\$ 260,931,954	\$ 256,717,989	\$ 52,000,000
2. General Account	260,931,954	256,717,989	52,000,000
3. Separate Accounts	—	—	—
	December 31, 2018		
4. General and Separate Accounts	\$ 418,525,640	\$ 408,826,711	\$ 246,000,000

NOTES TO FINANCIAL STATEMENTS

(4) Borrowing from FHLB

a. Amount Borrowed as of the Reporting Date

December 31, 2019				
1	2	3	4	
Total	General	Separate	Funding Agreements	
2+3	Account	Accounts	Reserves Established	
(a) Debt	\$	—	\$	— XXX
(b) Funding Agreements	—	—	—	—
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	\$	—	\$	—

December 31, 2018				
1	2	3	4	
Total	General	Separate	Funding Agreements	
2+3	Account	Accounts	Reserves Established	
(a) Debt	\$	—	\$	— XXX
(b) Funding Agreements	52,000,000	52,000,000	—	52,000,000
(c) Other	—	—	—	XXX
(d) Aggregate Total (a+b+c)	\$	52,000,000	\$	52,000,000

b. Maximum Amount During Reporting Period (Current Year)

December 31, 2019				
1	2	3		
Total	General	Separate		
2+3	Account	Accounts		
1 Debt	\$	—	\$	—
2 Funding Agreements	52,000,000	52,000,000		—
3 Other	—	—		—
4 Aggregate Total (Lines 1+2+3)	\$	52,000,000	\$	—

c. FHLB - Prepayment Obligations

Does the company have prepayment obligations under the following arrangements (YES/NO)?		
1 Debt	—	
2 Funding Agreements	No	
3 Other	—	

12. Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A. Not applicable
- B. Not applicable
- C. Not applicable
- D. Not applicable
- E. Not applicable
- F. Not applicable

NOTES TO FINANCIAL STATEMENTS

- G. The Company purchases services from its affiliates in accordance with an intercompany cost sharing arrangement. There is no material obligation on the part of the Company beyond the amounts paid as part of the cost of services purchased.
- H. Not applicable
- I. Not applicable

13. Capital and Surplus, Shareholders’ Dividend Restrictions and Quasi-Reorganizations

- (1) The Company has 1,000,000 shares authorized and 500,000 shares issued and outstanding. Par value is \$10 per share.
- (2) The Company has no preferred stock outstanding.
- (3) The maximum amount of dividends which can be paid to shareholders by Maine domiciled insurance companies without prior approval by the Bureau is subject to restrictions relating to (i) the greater of 10 percent of an insurer's surplus as regards to policyholders as of the preceding year end or the net gain from operations of the preceding year, (ii) dividends being declared within five years after any acquisition of control of a domestic insurer or its ultimate controlling person (unless approved by a number of continuing directors equal to a majority of the directors in office immediately preceding that acquisition of control), and (iii) payment not being made entirely from unassigned funds, where 50 percent of the net of unrealized capital gains and unrealized capital losses, reduced, but not to less than zero, by that portion of the asset valuation reserve attributable to equity investments, must be excluded from the calculation of unassigned funds.
- (4) During 2019 and 2018, the Company paid the following ordinary common stock dividends:

2019		2018	
Date	Amount	Date	Amount
March 25	\$ 236,000,000	March 30	\$ 218,000,000
June 27	78,000,000	June 27	87,000,000
September 26	148,000,000	September 26	49,000,000
December 12	30,000,000	December 4	21,000,000

- (5) The portion of the Company’s profits that may be payable as ordinary dividends to its stockholders is a function of the dividend restriction previously noted.
- (6) Not applicable
- (7) Not applicable
- (8) Not applicable
- (9) Not applicable
- (10) The Company's unassigned funds (surplus) represented by cumulative unrealized gains was \$22,073,148 as of December 31, 2019.
- (11) Not applicable
- (12) Not applicable
- (13) Not applicable

14. Liabilities, Contingencies and Assessments

A. Contingent Commitments

- (1) At December 31, 2019, the Company had non-binding commitments of \$449,602,937 to provide additional capital contributions to certain private equity partnerships. The funds are due upon satisfaction of contractual notice from the partnership. These amounts may or may not be funded.

In addition to the commitments discussed above, at December 31, 2019, the Company had \$1,058,808 in commitments related to LIHTC partnerships. These commitments are legally binding and are reported as liabilities on the balance sheet. The Company expects to fund these commitments as follows:

	Amount
1 Year or Less	\$ 828,508
Over 1 Year through 5 Years	20,140
Over 5 Years through 10 Years	210,160
Total	\$ 1,058,808

NOTES TO FINANCIAL STATEMENTS

The Company had commitments of \$8,751,040 at December 31, 2019 to provide additional funding for transferable state tax credits. These commitments are legally binding and are reported as liabilities on the balance sheet. The Company expects to fund these commitments as follows:

	Amount
1 Year or Less	\$ 2,187,760
Over 1 Year through 5 Years	4,375,520
Over 5 Years through 10 Years	2,187,760
Total	\$ 8,751,040

- (2) Not applicable
- (3) Not applicable

B. Assessments

- (1) The Company accrues in its financial statements estimates of guaranty fund assessments based on known insolvencies and historical Company state participation levels. A corresponding receivable is recorded for amounts estimated to be recoverable through future state premium tax offsets. Based on notifications the Company has received regarding the insolvency of various external companies, the Company recognized a liability in previous years, the balance of which is \$10,298,833 at December 31, 2019. The Company cannot determine the periods over which the assessments are expected to be paid.
- (2) The change in the guaranty asset balance summarized below reflects estimated premium tax offsets of new insolvencies accrued for during 2019, revised estimated premium tax offsets for existing insolvencies based on revised estimated cost information provided by the National Organization of Life and Health Guaranty Associations, and an adjustment for premium tax offsets used.

Rollforward of Related Asset	December 31, 2019
a. Assets recognized from paid and accrued premium tax offsets and policy surcharges prior year-end	\$ 24,682,303
b. Decreases current year:	
Premium tax offset applied	3,378,969
c. Increases current year:	
Change in cost estimate	—
d. Assets recognized from paid and accrued premium tax offsets and policy surcharges current year-end	\$ 21,303,334

- (3) Long-term care insolvencies related to guarantee fund liabilities and assets. The below chart represents the original assumptions when the orders of liquidation were finalized in March 2017. There were no new long-term care insolvencies during 2019.

NOTES TO FINANCIAL STATEMENTS

a. Discount Rate Applied 4.3 %

b. The Undiscounted and Discounted Amount of the Guaranty Fund Assessments and Related Assets by Insolvency

Name of the Insolvency	Guaranty Fund Assessment		Related Assets	
	Undiscounted	Discounted	Undiscounted	Discounted
Penn Treaty Network America Insurance Company and American Network Insurance Company	\$ 55,868,307	\$ 36,101,951	\$ 37,161,963	\$ 23,887,276

c. Number of Jurisdictions, Ranges of Years Used to Discount and Weighted Average Number of Years of the Discounting Time Period for Payables and Recoverables by Insolvency

Name of the Insolvency	Payables			Recoverables		
	Number of Jurisdictions	Range of Years	Weighted Average Number of Years	Number of Jurisdictions	Range of Years	Weighted Average Number of Years
Penn Treaty Network America Insurance Company and American Network Insurance Company	50	48 to 70	62	44	1 to 20	6

C. Not applicable

D. The Company paid the following amounts in 2019 to settle claims related to extra contractual obligations (ECO) or bad faith claims stemming from lawsuits.

	Direct
Claims related ECO and bad faith losses paid during the reporting period	\$ 143,750

The number of claims where amounts were paid to settle claims related to ECO or bad faith claims resulting from lawsuits during the reported period were as follows:

(a) 0-25 Claims	(b) 26-50 Claims	(c) 51-100 Claims	(d) 101-500 Claims	(e) More than 500 Claims
10	—	—	—	—

Indicate whether claim count information is disclosed per claim or per claimant.

(f) Per Claim [ ] (g) Per Claimant [ X ]

E. Not applicable

F. Unum Group and its insurance subsidiaries, including the Company (collectively, the Group), are defendants in a number of litigation matters. Further, state insurance regulatory authorities and other federal and state authorities regularly make inquiries and conduct investigations concerning the Group's compliance with applicable insurance and other laws and regulations. Given the complexity and scope of the Group's litigation and regulatory matters, it is not possible to predict the ultimate outcome of all pending investigations or legal proceedings or provide reasonable estimates of potential losses, except if noted in connection with specific matters.

In some of these matters, no specified amount is sought. In others, very large or indeterminate amounts, including punitive and treble damages, are asserted. There is a wide variation of pleading practice permitted in the United States courts with respect to requests for monetary damages, including some courts in which no specified amount is required and others which allow the plaintiff to state only that the amount sought is sufficient to invoke the jurisdiction of that court. Further, some jurisdictions permit plaintiffs to allege damages well in excess of reasonably possible verdicts. Based on extensive experience and that of others in the industry with respect to litigating or resolving claims through settlement over an extended period of time, the Group believes that the monetary damages asserted in a lawsuit or claim bear little relation to the merits of the case, or the likely disposition value. Therefore, the specific monetary relief sought is not stated.

Unless indicated otherwise in the descriptions below, reserves have not been established for litigation and contingencies. An estimated loss is accrued when it is both probable that a liability has been incurred and the amount of the loss can be reasonably estimated.

## NOTES TO FINANCIAL STATEMENTS

### *Claims Handling Matters*

The Company, in the ordinary course of its business, is engaged in claim litigation where disputes arise as a result of a denial or termination of benefits. Most typically these lawsuits are filed on behalf of a single claimant or policyholder, and in some of these individual actions punitive damages are sought, such as claims alleging bad faith in the handling of insurance claims. For its general claim litigation, the Company maintains reserves based on experience to satisfy judgments and settlements in the normal course. Management expects that the ultimate liability, if any, with respect to general claim litigation, after consideration of the reserves maintained, will not be material to the financial condition of the Company. Nevertheless, given the inherent unpredictability of litigation, it is possible that an adverse outcome in certain claim litigation involving punitive damages could, from time to time, have a material adverse effect on the Company's results of operations in a period, depending on the results of operations of the Company for the particular period. The Company is unable to estimate the range of reasonably possible punitive losses.

From time to time class action allegations are pursued where the claimant or policyholder purports to represent a larger number of individuals who are similarly situated. Since each insurance claim is evaluated based on its own merits, there is rarely a single act or series of actions, which can properly be addressed by a class action. Nevertheless, these cases are monitored closely and the Company defends itself appropriately where these allegations are made.

### *Miscellaneous Matters*

Similar to other insurers, the Group was recently the subject of an examination by a third party acting on behalf of a number of state treasurers concerning its compliance with the unclaimed property laws of the participating states. The Group cooperated fully with this examination, and in the fourth quarter of 2017, started the process to reach a Global Resolution Agreement with the third party regarding settlement of the examination, which was finalized in January of 2018. Under the terms of the agreement, the third party acting on behalf of the signatory states compared insured data to the Social Security Administration's Death Master File to identify deceased insureds and contract holders where a valid claim has not been made. During the fourth quarter of 2017, the Company established reserves which reflect its estimate of the liability expected to be paid as it executes on the terms of the settlement. The Group is also cooperating with a Delaware Market Conduct examination involving the same issue which is currently inactive. The legal and regulatory environment around unclaimed death benefits continues to evolve. It is possible that the current settlement and/or similar investigations by other state jurisdictions may result in payments to beneficiaries, the payment of abandoned funds under state law, and/or administrative penalties, the total of which may be in excess of the reserves established.

In 2009, a Pennsylvania-based insurance company and its affiliates were ordered into rehabilitation, and the Pennsylvania Insurance Commissioner, who was appointed as the Rehabilitator, filed petitions for liquidation with the Commonwealth Court of Pennsylvania. Under Pennsylvania law, payment of covered claims and other related insurance obligations are provided, within prescribed limits, by state guaranty associations. These guaranty associations assess fees to meet these obligations on insurance companies that sell insurance within the state, which are generally based on a company's pro rata portion of average premiums written or received for several years prior to the insolvency. In March 2017, a formal order of liquidation was issued, and as such, the Company was subject to an assessment by those guaranty associations that are responsible for policyholder claims, and accordingly accrued, in the first quarter of 2017, an estimated loss contingency. The Company continues to submit payment to satisfy this assessment as requests for payment are received from the guaranty associations.

Unum Group's U.S. insurance subsidiaries are examined periodically by their states of domicile and by other states in which they are licensed to conduct business. The domestic examinations have traditionally emphasized financial matters from the perspective of protection of policyholders, but they can and have covered other subjects that an examining state may be interested in reviewing, such as market conduct issues, reserve adequacy, sales practices, advertising materials, licensing and appointing of agents and brokers, underwriting, data security and identification and handling of unclaimed property. The domestic regulators of the Company are currently conducting a coordinated routine risk based financial examination, which includes an examination of our long term care reserves. The Company has not included any potential impact of the findings of the financial examination as of December 31, 2018 as the financial examination has not been concluded. The Company believes its statutory reserves are adequate. However, a reasonable possibility of a material adjustment exists.

## 15. Leases

### A. Lessee Leasing Arrangements

- (1) The Company leases office space under various noncancelable operating leases under terms that expire through 2025. For most leases, the Company has the option to renew the lease at the end of the lease term at the then fair rental value for a period of five to ten years. Rent expense in 2019 and 2018 was \$5,235,481 and \$4,533,907, respectively. Sublease rental income was \$24,053 and \$31,289 in 2019 and 2018, respectively. The Company had no contingent rentals or liability for early lease terminations as of December 31, 2019.

NOTES TO FINANCIAL STATEMENTS

(2) At December 31, 2019, the minimum aggregate rental commitments are as follows:

	<u>Year Ending</u> <u>December 31</u>	<u>Operating Leases</u>
1.	2020	\$ 4,341,014
2.	2021	\$ 3,394,786
3.	2022	\$ 2,425,889
4.	2023	\$ 2,005,434
5.	2024	\$ 1,435,991
6.	Total	\$ 13,931,382

(3) Not applicable

B. Lessor Leases

Not applicable

16. Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

(1) The table below summarizes the notional amounts of the Company’s financial instruments with off-balance sheet risk:

	<u>Assets</u>		<u>Liabilities</u>	
	<u>December 31, 2019</u>	<u>December 31, 2018</u>	<u>December 31, 2019</u>	<u>December 31, 2018</u>
a. Swaps	\$ 114,923,136	\$ 97,943,442	\$ 186,305,931	\$ 165,486,826
b. Futures	—	—	—	—
c. Options	—	—	—	—
d. Total	<u>\$ 114,923,136</u>	<u>\$ 97,943,442</u>	<u>\$ 186,305,931</u>	<u>\$ 165,486,826</u>

See Schedule DB for additional detail.

(2) See Note 8 for discussion of the terms of these instruments.

(3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any of its current counterparties to fail to meet their obligations given their high credit ratings. The counterparty credit exposure of derivatives is limited to the fair value of those contracts in a net gain position. The Company mitigates credit risk by entering into master agreements with its counterparties whereby contracts in a gain position can be offset against contracts in a loss position. See Schedule DB Part D for detail of the Company’s counterparty exposures.

(4) Credit risk is managed by only entering into transactions with investment-grade counterparties and obtaining collateral where appropriate and customary. The Company typically enters into bilateral, cross-collateralization agreements with its counterparties. These agreements require the counterparty in a loss position to submit acceptable collateral with the other counterparty in the event the net loss position meets or exceeds an agreed upon amount.

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Not applicable

B. Transfer and Servicing of Financial Assets

(1) Securities are loaned to brokers on a short-term basis during the normal course of business. For loaned securities, Company policies require that a minimum of 102 percent of the fair value of the securities loaned be maintained as collateral. Generally, cash is received as collateral under these agreements. In the event that securities are received as collateral, they are restricted from general use by the Company. At December 31, 2019, securities loaned to third parties had a fair value of \$158,384,141. The Company is provided a degree of access to the assets permitting admission under SSAP No. 4.

(2) Not applicable

(3) Not applicable

(4) Not applicable

(5) The Company has a securities lending program whereby it has pledged securities with a statement value of \$150,092,441 and \$103,200,520 as of December 31, 2019 and 2018, respectively. These securities are reported as an asset and included in "Bonds." As of December 31, 2019, the Company did not hold any cash collateral from its securities lending program. The

NOTES TO FINANCIAL STATEMENTS

Company recorded a liability of \$1,212 as of December 31, 2018 for cash collateral received from its securities lending program. The cash collateral is reported as a liability as "Payable for securities lending." The liability will be satisfied when the Company returns the cash to the counterparty and the borrowed security is returned to the Company.

The Company does not record a liability for securities received as collateral from its securities lending program because it is not permitted to sell or re-pledge those securities. See Note 5 for further detail of the Company’s securities lending transactions.

(6) Not applicable

(7) Not applicable

C. Not applicable

18. Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. The loss from operations from Administrative Services Only (ASO) uninsured plans and the uninsured portion of partially insured plans were as follows during 2019:

	ASO Uninsured Plans	Uninsured Portion of Partially Insured Plans	Total ASO
a. Net reimbursement for administrative expenses (including administrative fees) in excess of actual expenses	\$ (27,486,005)	\$ —	\$ (27,486,005)
b. Total net other income or expenses (including interest paid to or received from plans)	—	—	—
c. Total net loss from operations	<u>\$ (27,486,005)</u>	<u>\$ —</u>	<u>\$ (27,486,005)</u>
d. Total claim payment volume	<u>\$ 286,827,703</u>	<u>\$ —</u>	<u>\$ 286,827,703</u>

B. Not applicable

C. Not applicable

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

There were no direct premiums written through managing general agents and third party administrators for the year ending December 31, 2019.

20. Fair Value Measurements

The fair values of the Company’s financial instruments are categorized into a three-level classification. The lowest level input that is significant to the fair value measurement of a financial instrument is used to categorize the instrument and reflects the judgment of management. The valuation criterion for each level is summarized as follows:

- Level 1 - Inputs are unadjusted and represent quoted prices in active markets for identical assets or liabilities at the measurement date.
- Level 2 - Inputs (other than quoted prices included in Level 1) are either directly or indirectly observable for the asset or liability through correlation with market data at the measurement date and for the duration of the instrument’s anticipated life. Level 2 inputs include, for example, indicative prices obtained from brokers or pricing services validated to other observable market data and quoted prices for similar assets or liabilities.
- Level 3 - Inputs reflect the Company’s best estimate of what market participants would use in pricing the asset or liability at the measurement date. Financial assets and liabilities categorized as Level 3 are generally based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement. The inputs reflect the Company’s estimates about the assumptions that market participants would use in pricing the instrument in a current period transaction.

See section C for further discussion of the Company’s valuation methods and techniques.



NOTES TO FINANCIAL STATEMENTS

A.

(1) Fair value measurements at December 31, 2019 are as follows:

	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Total
a. Assets at Fair Value					
Separate account assets	\$ 8,826,908	\$ —	\$ —	\$ —	\$ 8,826,908
Common stock	—	—	1,132,265	—	1,132,265
Derivatives	—	92,821	—	—	92,821
Total assets at fair value	<u>\$ 8,826,908</u>	<u>\$ 92,821</u>	<u>\$ 1,132,265</u>	<u>\$ —</u>	<u>\$ 10,051,994</u>
b. Liabilities at fair value					
Derivatives	<u>\$ —</u>	<u>\$ 8,196,318</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 8,196,318</u>

There were no transfers between levels during the year ended December 31, 2019.

(2) Fair value measurements in Level 3 of the fair value hierarchy are as follows:

	Beginning Balance at 1/1/2019	Transfers into Level 3	Transfers out of Level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases	Issuances	Sales	Settlements	Ending Balance at 12/31/2019
Common stock	\$ 1,106,409	\$ —	\$ —	\$ —	\$ 25,856	\$ —	\$ —	\$ —	\$ —	\$ 1,132,265

(3) For fair value measurements of financial instruments that are transferred between levels, the Company reflects the transfers using the fair value at the beginning of the reporting period.

(4) See Section C below for derivatives valuation description. The common stock held by the Company is a private equity investment. Inputs utilized in determining the price of the security are primarily based on assumptions generated from the investee’s financial statements. This results in the usage of significant unobservable inputs and requires the asset to be classified as a Level 3 holding. During 2019, the Company has applied valuation techniques on a consistent basis to similar assets and consistent with those techniques used at year end 2018.

(5) All derivatives positions are presented on a gross basis.

B. Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Presented as follows are the fair values, admitted values and categorization by input level of financial instruments held at the reporting date. The admitted values of financial instruments such as short-term investments, cash and cash equivalents, accounts and premiums receivable, accrued investment income, payable for securities lending, and short-term payables approximate fair value due to the short-term nature of the instruments. As such, these financial instruments are not included in the following charts.

December 31, 2019							
Type of Financial Instrument	Aggregate Fair Value	Admitted Values	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Admitted Assets							
Bonds	\$ 22,083,028,951	\$ 18,783,095,612	\$ 2,709,520,302	\$ 19,088,902,804	\$ 284,605,845	\$ —	\$ —
Preferred Stocks	29,234,840	29,000,000	—	29,234,840	—	—	—
Common Stocks (Unaffiliated)	3,964,665	3,964,665	—	2,832,400	1,132,265	—	—
Mortgage Loans	1,300,605,411	1,223,830,520	—	1,300,605,411	—	—	—
Contract Loans	66,168,001	51,833,385	—	—	66,168,001	—	—
Derivatives	10,124,302	7,019,659	—	10,124,302	—	—	—
Other Invested Assets	746,270,497	703,786,097	—	149,515,449	34,210,405	562,544,643	—
Separate Accounts	8,826,908	8,826,908	8,826,908	—	—	—	—
Liabilities							
Derivatives	\$ 15,707,435	\$ 13,496,303	\$ —	\$ 15,707,435	\$ —	\$ —	\$ —
Unfunded Commitments to Investment Partnerships	1,058,808	1,058,808	—	1,058,808	—	—	—
December 31, 2018							
Type of Financial Instrument	Aggregate Fair Value	Admitted Values	Level 1	Level 2	Level 3	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Admitted Assets							
Bonds	\$ 20,118,840,788	\$ 18,663,693,386	\$ 2,870,517,352	\$ 16,554,531,255	\$ 693,792,181	\$ —	\$ —
Preferred Stocks	26,938,616	27,184,000	—	26,938,616	—	—	—
Common Stocks (Unaffiliated)	9,561,409	9,561,409	—	8,455,000	1,106,409	—	—
Mortgage Loans	1,185,571,935	1,179,688,947	—	1,185,571,935	—	—	—
Contract Loans	65,900,289	54,519,497	—	—	65,900,289	—	—
Derivatives	11,752,535	13,726,015	—	11,752,535	—	—	—
Other Invested Assets	610,592,439	583,160,170	—	134,552,357	48,279,051	427,761,031	—
Separate Accounts	7,843,501	7,843,501	7,843,501	—	—	—	—
Liabilities							
Deposit-Type Contracts	\$ 52,102,093	\$ 52,102,093	\$ —	\$ 52,102,093	\$ —	\$ —	\$ —
Derivatives	14,963,789	12,708,669	—	14,963,789	—	—	—
Unfunded Commitments to Investment Partnerships	1,155,270	1,155,270	—	1,155,270	—	—	—

The following methods and assumptions were used in estimating the fair values of the Company’s financial instruments.

*Bonds and Preferred Stocks:* Fair values are based on quoted market prices, where available. For bonds and preferred stocks not actively traded, fair values are estimated using values obtained from independent pricing services. For private placements, the Company either obtains prices from independent third-party brokers to establish valuations for certain of these securities or uses fair values that are estimated using analyses of similar bonds adjusted for comparability.

*Common Stocks (Unaffiliated):* Fair values are based on internally prepared valuations derived from the issuer’s financial statements. FHLB common stock is carried at cost, which approximates fair value.

*Mortgage Loans:* Fair values are estimated using discounted cash flow analyses and interest rates currently being offered for similar loans to borrowers with similar credit ratings and maturities. Loans with similar characteristics are aggregated for purposes of the calculations.

*Contract Loans:* Fair values are estimated using discounted cash flow analyses and interest rates currently being offered to policyholders with similar policies.

*Derivatives:* Fair values for derivatives are based on market quotes and represent the net amount of cash the Company would have paid or received if the contracts had been settled or closed as of the last day of the period. The Company analyzes credit default swap spreads relative to the average credit spread embedded within the London Interbank Offered Rate (LIBOR) setting syndicate in determining the effect of credit risk on its derivatives' fair values. If net counterparty credit risk for a derivative asset is determined to be material and is not adequately reflected in the LIBOR-based fair value obtained from the Company’s pricing

## NOTES TO FINANCIAL STATEMENTS

sources, it adjusts the valuations obtained from its pricing sources. For purposes of valuing net counterparty risk, the Company measures the fair value of a group of financial assets and financial liabilities on the basis of the price that would be received to sell a net long position or transfer a net short position for a particular risk exposure in an orderly transaction between market participants at the measurement date under current market conditions.

*Other Invested Assets:* Carrying amounts for tax credit partnerships equal the unamortized balance of contractual commitments to the partnerships and approximate fair value. Fair values for surplus notes are based on prices obtained from independent pricing services or quoted market prices. The Company reports investments in private equity partnerships at its share of the partnerships' net asset value per share or its equivalent (NAV) based on the underlying audited GAAP equity of the investee. NAV is utilized as a practical expedient for fair value disclosure.

*Separate Accounts:* The Company's separate account investments consist of publicly traded mutual funds with fair values published by the respective investment companies.

*Deposit-Type Contracts:* Deposit-type contracts with stated maturity dates represent borrowings from the FHLB of Boston plus accrued interest. Admitted values approximate fair values.

*Unfunded Commitments to Investment Partnerships:* Unfunded equity commitments represent legally binding amounts that the Company has committed to certain investment partnerships subject to the partnerships meeting specified conditions. When these conditions are met, the Company is obligated to invest these amounts in the partnerships. Admitted values approximate fair values.

Fair values for the Company's insurance contracts other than investment contracts are not required to be disclosed. However, the fair values of liabilities under all insurance contracts are taken into consideration in the Company's overall management of interest rate risk, which minimizes exposure to changing interest rates through the matching of investment maturities with amounts due under insurance contracts.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date and, therefore, represents an exit price, not an entry price. The exit price objective applies regardless of a reporting entity's intent and/or ability to sell the asset or transfer the liability at the measurement date.

The degree of judgment utilized in measuring the fair value of financial instruments generally correlates to the level of pricing observability. Financial instruments with readily available active quoted prices or for which fair value can be measured from actively quoted prices in active markets generally have more pricing observability and less judgment utilized in measuring fair value. An active market for a financial instrument is a market in which transactions for an asset or a similar asset occur with sufficient frequency and volume to provide pricing information on an ongoing basis. A quoted price in an active market provides the most reliable evidence of fair value and should be used to measure fair value whenever available. Conversely, financial instruments rarely traded or not quoted have less observability and are measured at fair value using valuation techniques that require more judgment. Pricing observability is generally impacted by a number of factors, including the type of financial instrument, whether the financial instrument is new to the market and not yet established, the characteristics specific to the transaction, and overall market conditions.

Valuation techniques used for assets and liabilities accounted for at fair value are generally categorized into three types. The market approach uses prices and other relevant information from market transactions involving identical or comparable assets or liabilities. The income approach converts future amounts, such as cash flows or earnings, to a single present amount, or a discounted amount. The cost approach is based upon the amount that currently would be required to replace the service capacity of an asset, or the current replacement cost.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available that can be obtained without undue cost and effort. In some cases, a single valuation technique will be appropriate (for example, when valuing an asset or liability using quoted prices in an active market for identical assets or liabilities). In other cases, multiple valuation techniques will be appropriate. If the Company uses multiple valuation techniques to measure fair value, it evaluates and weighs the results, as appropriate, considering the reasonableness of the range indicated by those results. A fair value measurement is the point within that range that is most representative of fair value in the circumstances.

The selection of the valuation method(s) to apply considers the definition of an exit price and depends on the nature of the asset or liability being valued. The Company generally uses valuation techniques consistent with the market approach, and to a lesser extent, the income approach. The Company believes the market approach valuation technique provides more observable data than the income approach, considering the type of investments the Company holds. The Company's fair value measurements could differ significantly based on the valuation technique and available inputs. When using a pricing service, the Company obtains the vendor's pricing documentation to ensure the Company understands their methodologies. The Company periodically reviews and approves the selection of its pricing vendors to ensure the Company is in agreement with their current methodologies. When markets are less active, brokers may rely more on models with inputs based on the information available only to the broker. The Company's internal investment management professionals, which include portfolio managers and analysts, monitor securities priced by brokers and evaluate their prices for reasonableness based on benchmarking to available primary and secondary market information. In weighing a broker quote as an input to fair value, the Company places less reliance on quotes that do not reflect the result of market transactions. The Company also considers the nature of the quote, particularly whether it is a bid or market quote. If prices in an inactive market do not reflect current prices for the same or similar assets, adjustments may be necessary to

## NOTES TO FINANCIAL STATEMENTS

arrive at fair value. When relevant market data is unavailable, which may be the case during periods of market uncertainty, the income approach can, in suitable circumstances, provide a more appropriate fair value. During 2019, the Company has applied valuation techniques on a consistent basis to similar assets and liabilities and consistent with those techniques used at year end 2018.

The Company uses observable and unobservable inputs in measuring the fair value of its financial instruments. Inputs that may be used include the following:

- Broker market maker prices and price levels
- Trade Reporting and Compliance Engine (TRACE) pricing
- Prices obtained from external pricing services
- Benchmark yields (Treasury and interest rate swap curves)
- Transactional data for new issuance and secondary trades
- Security cash flows and structures
- Recent issuance/supply
- Sector and issuer level spreads
- Security credit ratings/maturity/capital structure/optionality
- Corporate actions
- Underlying collateral
- Prepayment speeds/loan performance/delinquencies/weighted average life/seasoning
- Public covenants
- Comparative bond analysis
- Derivative spreads
- Relevant reports issued by analysts and rating agencies
- Audited financial statements

The management of the Company's investment portfolio includes establishing pricing policy and reviewing the reasonableness of sources and inputs used in developing pricing. The Company reviews all prices that vary between multiple pricing vendors by a threshold that is outside a normal market range for the asset type. In the event the Company receives a vendor's market price that does not appear reasonable based on its market analysis, the Company may challenge the price and request further information about the assumptions and methodologies used by the vendor to price the security. The Company may change the vendor price based on a better data source such as an actual trade. The Company also reviews all prices that did not change from the prior month to ensure that these prices are within our expectations. The overall valuation process for determining fair values may include adjustments to valuations obtained from the Company's pricing sources when they do not represent a valid exit price. These adjustments may be made when, in the Company's judgment and considering its knowledge of the financial conditions and industry in which the issuer operates, certain features of the financial instrument require that an adjustment be made to the value originally obtained from the Company's pricing sources. These features may include the complexity of the financial instrument, the market in which the financial instrument is traded, counterparty credit risk, credit structure, concentration, or liquidity. Additionally, an adjustment to the price derived from a model typically reflects the Company's judgment of the inputs that other participants in the market for the financial instrument being measured at fair value would consider in pricing that same financial instrument. In the event an asset is sold, the Company tests the validity of the fair value determined by its valuation techniques by comparing the selling price to the fair value determined for the asset in the immediately preceding month end reporting period closest to the transaction date.

The parameters and inputs used to validate a price on a security may be adjusted for assumptions about risk and current market conditions on a quarter to quarter basis, as certain features may be more significant drivers of valuation at the time of pricing. Changes to inputs in valuations are not changes to valuation methodologies; rather, the inputs are modified to reflect direct or indirect impacts on asset classes from changes in market conditions.

Certain of the Company's investments do not have readily determinable market prices and/or observable inputs or may at times be affected by the lack of market liquidity. For these securities, the Company uses internally prepared valuations, including valuations based on estimates of future profitability, to estimate the fair value. Additionally, the Company may obtain prices from independent third-party brokers to aid in establishing valuations for certain of these securities. Key assumptions used to determine fair value for these securities include risk free interest rates, risk premiums, performance of underlying collateral (if any), and other factors involving significant assumptions which may or may not reflect those of an active market.

The Company considers transactions in inactive or disorderly markets to be less representative of fair value. The Company uses all available observable inputs when measuring fair value, but when significant other unobservable inputs and adjustments are necessary, it classifies these assets or liabilities as Level 3.

D. Not applicable

E. Investments in private equity partnerships represent funds that are primarily invested in private credit, private equity, and real assets as described below. Distributions received from the investments in private equity partnerships arise from income generated by the underlying investments as well as the liquidation of the underlying investments. There is generally not a public market for these investments.

The following table presents additional information about investments in private equity partnerships, including commitments for additional investments which may or may not be funded:

NOTES TO FINANCIAL STATEMENTS

December 31, 2019			
Investment Category	Net Asset Value (NAV)	Redemption Term / Redemption Notice	Unfunded Commitments
Private Credit	\$ 209,255,292	Not redeemable Initial 2 year lock on each new investment / Quarterly thereafter with 90 days notice	\$ 141,955,565
	39,609,015		73,022
	248,864,307		142,028,587
Private Equity	139,599,264	Not redeemable	164,885,162
Real Assets	143,717,203	Not redeemable Quarterly with 90 days notice	117,689,188
	30,363,869		25,000,000
	174,081,072		142,689,188
Total private equity partnerships	\$ 562,544,643		\$ 449,602,937

December 31, 2018			
Investment Category	Net Asset Value (NAV)	Redemption Term / Redemption Notice	Unfunded Commitments
Private Credit	\$ 153,834,575	Not redeemable Initial 2 year lock on each new investment / Quarterly thereafter with 90 days notice	\$ 91,705,853
	25,699,435		10,353,457
	179,534,010		102,059,310
Private Equity	114,348,363	Not redeemable	167,432,132
Real Assets	103,636,406	Not redeemable Quarterly with 90 days notice	96,078,727
	30,242,252		—
	133,878,658		96,078,727
Total private equity partnerships	\$ 427,761,031		\$ 365,570,169

*Private Credit* - The limited partnerships described in this category employ various investment strategies, generally providing direct lending or other forms of debt financing including first-lien, second-lien, mezzanine, and subordinated loans. The limited partnerships have credit exposure to corporates, physical assets, and/or financial assets within a variety of industries (including manufacturing, healthcare, energy, business services, technology, materials, and retail) in North America and, to a lesser extent, outside of North America. As of December 31, 2019, the estimated remaining life of the investments that do not allow for redemptions is approximately 43 percent in the next 3 years, 25 percent during the period from 3 to 5 years, and 32 percent during the period from 5 to 10 years.

*Private Equity* - The limited partnerships described in this category employ various strategies generally investing in controlling or minority control equity positions directly in companies and/or assets across various industries (including manufacturing, healthcare, energy, business services, technology, materials, and retail), primarily in private markets within North America and, to a lesser extent, outside of North America. As of December 31, 2019, the estimated remaining life of the investments that do not allow for redemptions is approximately 31 percent in the next 3 years, 23 percent during the period from 3 to 5 years, 45 percent during the period from 5 to 10 years, and the remaining one percent during the period from 10 to 15 years.

*Real Assets* - The limited partnerships described in this category employ various strategies, which include investing in the equity and/or debt financing of physical assets, including infrastructure (energy, power, water/wastewater, communications), transportation (including airports, ports, toll roads, aircraft, railcars) and real estate in North America, Europe, South America, and Asia. As of December 31, 2019, the estimated remaining life of the investments that do not allow for redemptions is

NOTES TO FINANCIAL STATEMENTS

approximately one percent in the next 3 years, 19 percent during the period from 3 to 5 years, 69 percent during the period from 5 to 10 years, and the remaining 11 percent during the period from 10 to 15 years.

21. Other Items

- A. Not applicable
- B. Not applicable
- C. Other Disclosures

During 2009, the Company entered into a quota share reinsurance agreement with RGA Americas Reinsurance Company, Ltd. under which the Company cedes specified blocks of group long-term disability claims. The agreement is on a combination coinsurance with funds withheld and modified coinsurance basis and provides 90 percent quota share reinsurance on the blocks of ceded business as of December 31, 2019 and 2018. As of September 1, 2019 and 2018, the Company ceded additional funds withheld reserves of \$3,567,193 and \$3,138,987, respectively, and modified coinsurance reserves of \$353,152,058 and \$310,759,675, respectively.

Purchase obligations at December 31, 2019 include commitments of \$25,000,000 to fund certain privately placed investments.

- D. Not applicable
- E. State Transferable and Non-transferable Tax Credits

As of December 31, 2019, the Company had the following related to state tax credits:

(1) Carrying Value of Transferable and Non-transferable State Tax Credits Gross of any Related Tax Liabilities and Total Unused Transferable and Non-transferable State Tax Credits by State and in Total

Description of State Transferable and Non-transferable Tax Credits	State	Carrying Value	Unused Amount
Enhanced Capital MS NMTC Investor III, LLC	MS	\$ —	\$ 340,000
Royal Wine, Grow Credit	NJ	7,657,160	7,134,000
EC Riverwalk 2, LLC Mill Credit	SC	304,115	810,973
Investco	TN	—	915,610
Totals		\$ 7,961,275	\$ 9,200,583

(2) Method of Estimating Utilization of Remaining Transferable and Non-transferable State Tax Credits

All of the Company’s state tax credits are transferable, and the method of estimating utilization of those remaining is based on historical premium tax incurred.

(3) Impairment Loss

Not applicable

(4) State Tax Credits Admitted and Nonadmitted

	Total Admitted	Total Nonadmitted
a. Transferable	\$ 7,961,275	\$ —
b. Non-transferable	—	—

F. Subprime Mortgage Related Risk Exposure

- (1) At December 31, 2019, the Company held no investments with subprime mortgage risk exposure. The Company’s definition of subprime mortgages is based primarily on the underlying credit scores of the loans, specifically the FICO score. To ensure proper mitigation of subprime mortgage risk, the Company’s investment strategy is to avoid purchasing any investments with subprime exposure. Risk assessment is performed and analyzed prior to the purchase of any mortgage-backed securities to ensure the transaction is in compliance with the Company’s policy to avoid subprime mortgage risk exposure.
- (2) Not applicable
- (3) Not applicable
- (4) Not applicable

NOTES TO FINANCIAL STATEMENTS

G. Retained Assets

- (1) The Company’s retained asset accounts represent payments of life insurance proceeds which are retained by the Company within the general account. These accounts are reported in the annual statement as cash and supplemental contracts without life contingencies. The accountholder has the full and unfettered right to withdraw funds in whole or in part at any time, except that, in the event that the amount in the account falls below \$250, a payment is made to the accountholder for the current balance in the account, and the account is closed. During 2019, accountholders were credited interest equal to 0.25 percent annual interest compounded on a monthly basis from the date on which the account was created. As required by the majority of the Company’s group life policy contracts, the retained asset account is the method for paying benefits exceeding \$10,000, unless the beneficiary requests other settlement options. Retained asset accounts are also used to pay life insurance proceeds to minor beneficiaries.
- (2) Aging of retained asset accounts is as follows:

Aging	In Force			
	December 31, 2019		December 31, 2018	
	Number	Balance	Number	Balance
a. Up to and including 12 Months	4,449	\$ 235,673,116	4,239	\$ 219,256,434
b. 13 to 24 Months	2,339	94,032,771	2,326	93,950,220
c. 25 to 36 Months	1,614	60,949,114	1,553	56,910,341
d. 37 to 48 Months	1,187	41,749,459	1,157	40,133,421
e. 49 to 60 Months	940	31,057,475	998	32,527,592
f. Over 60 Months	4,831	131,585,120	4,972	133,180,107
g. Total Inforce	15,360	\$ 595,047,055	15,245	\$ 575,958,115

- (3) Changes in retained asset accounts for the year ended December 31, 2019 are as follows:

	Individual		Group	
	Number	Balance/Amount	Number	Balance/Amount
a. Number/balance of retained asset accounts at the beginning of the year	1	\$ 17,140	15,244	\$ 575,940,975
b. Number/amount of retained asset accounts issued/added during the year	—	—	11,289	740,779,285
c. Investment earnings credited to retained asset accounts during the year	NA	—	NA	1,442,243
d. Fees and other charges assessed to retained asset accounts during the year	NA	4	NA	9,884
e. Number/amount of retained asset accounts transferred to state unclaimed property funds during the year	—	—	174	2,398,542
f. Number/amount of retained asset accounts closed/withdrawn during the year	—	—	11,000	720,724,158
g. Number/balance of retained asset accounts at the end of the year	1	\$ 17,136	15,359	\$ 595,029,919

H. Not applicable

I. The Amount That Could Be Realized on Life Insurance Where the Reporting Entity is Owner and Beneficiary or Has Otherwise Obtained Rights to Control the Policy

(1)	Amount of admitted balance that could be realized from an investment vehicle	\$ 290,039,842
(2)	Percentage Bonds	43 %
(3)	Percentage Stocks	6 %
(4)	Percentage Mortgage Loans	9 %
(5)	Percentage Real Estate	— %
(6)	Percentage Cash and Short-Term Investments	4 %
(7)	Percentage Derivatives	— %
(8)	Percentage Other Invested Assets	38 %
		100 %

NOTES TO FINANCIAL STATEMENTS

22. Events Subsequent

Subsequent events were evaluated through the time at which the financial statements were issued on February 20, 2020. The Company is not aware of any events subsequent to December 31, 2019 that could have a material effect on its financial condition.

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 - General Interrogatories

- (1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10 percent or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?

Yes ( )                      No ( X )

If yes, give full details.

- (2) Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10 percent or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?

Yes ( )                      No ( X )

If yes, give full details.

Section 2 - Ceded Reinsurance Report - Part A

- (1) Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?

Yes ( )                      No ( X )

- a. If yes, what is the estimated amount of the aggregate reduction in surplus of a unilateral cancellation by the reinsurer as of the date of this statement, for those agreements in which cancellation results in a net obligation of the company to the reinsurer, and for which such obligation is not presently accrued? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ \_\_\_\_\_
- b. What is the total amount of reinsurance credits taken, whether as an asset or as a reduction of liability, for these agreements in this statement? \$ \_\_\_\_\_

- (2) Does the company have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

Yes ( )                      No ( X )

If yes, give full details.

Section 3 - Ceded Reinsurance Report - Part B

- (1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate. \$ \_\_\_\_\_

- (2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

Yes ( X )                      No ( )

If yes, what is the amount of reinsurance credits, whether an asset or a reduction of liability, taken for such new agreements or amendments? An initial modified coinsurance reserve of \$353,152,058 and an initial funds withheld reserve of \$3,567,193.



## NOTES TO FINANCIAL STATEMENTS

B. Uncollectible Reinsurance:

Not applicable

C. Commutation of Ceded Reinsurance:

Not applicable

D. Certified Reinsurer Rating Downgrade or Status Subject to Revocation

Not applicable

E. Not applicable

F. Not applicable

G. Not applicable

### 24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. The Company estimates accrued retrospective premium adjustments for its group life and group health insurance business based on the financial experience of the policyholder. The experience is calculated by netting the actual claim experience, expenses, and agreed upon profit margin against the contract premium.

B. The Company records accrued retrospective premium as an adjustment to earned premium.

C. The amount of net premiums written by the Company at December 31, 2019 that are subject to retrospective rating features was \$18,071,765 for group life, representing 2.1% of the total net premiums written for group life business, and \$15,160,091 for group health, representing 0.5% of the total net premiums written for group health business. No other net premiums written by the Company are subject to retrospective rating features.

D. Not applicable

E. Not applicable

### 25. Change in Incurred Losses and Loss Adjustment Expenses

A. As of December 31, 2018, reserves for unpaid claim and claim adjustment expenses attributable to claims incurred on or before that date were \$7,681,658,745 after the primary adjustment to the prior period for additional funds withheld reserves ceded of \$3,567,193 during 2019 as noted in Note 21C. For the twelve months ended December 31, 2019, \$1,578,265,986 had been paid for incurred claims and claim adjustment expenses, attributable to claims incurred in prior years. As of December 31, 2019, reserves remaining for prior years were \$6,240,850,616 as a result of re-estimation of unpaid claims and claim adjustment expenses, principally on accident and health policies. Therefore, there has been a cost related to prior year development of \$137,457,857 for the period December 31, 2018 to December 31, 2019, excluding net investment income of \$387,756,897 earned on invested assets supporting these reserves during the same period. The majority of the reserve balance is related to disability claims with long-tail payouts on which interest earned on assets backing the liabilities is an integral part of reserving, and this should be considered in understanding the development of prior year claims. The reserve basis for prior year claims has not changed during 2019. In addition, the Company recognized \$167,645 of unfavorable premium adjustments on directly written experience-rated policies.

B. There were no significant changes in methodologies and assumptions used in calculating the liability for unpaid losses and loss adjustment expenses.

### 26. Intercompany Pooling Arrangements

Not applicable

### 27. Structured Settlements

Not applicable

### 28. Health Care Receivables

Not applicable

NOTES TO FINANCIAL STATEMENTS

29. Participating Policies

For the year ended December 31, 2019, the amount of participating business constitutes 40.3 percent of the total insurance in force face amount. The participating policies have the following dividend options: a) cash dividends, b) applied to reduce premium, c) applied to purchase paid-up additions, d) left to accumulate interest, and e) applied to purchase one year term insurance. The Company accounts for its policyholder dividends based upon the dividend option elected by the policyholder. The Company paid dividends in the amount of \$8,308,409 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

1. Liability Carried for Premium Deficiency Reserves	\$0
2. Date of the Most Recent Evaluation of this Liability	<u>12/31/2019</u>
3. Was Anticipated Investment Income Utilized in the Calculation?	Yes

31. Reserves for Life Contracts and Annuity Contracts

- (1) Principally, the Company waives deduction of deferred fractional premiums upon death of the insured and returns any portion of the final premium beyond the date of death. Surrender values are not promised in excess of legally computed reserves.
- (2) The extra reserve on annual premium policies subject to an extra premium is one-half the extra annual gross premium. The extra reserve for single premium policies subject to an extra premium is one-half the extra gross single premium. The rating-up in age method and liens are not used by the Company.
- (3) As of December 31, 2019, the Company had \$1,917,984 of insurance in force for which the gross premiums are less than the net premiums according to the standard valuation required by the State of Maine. Reserves to cover the above insurance totaled \$3,801 at year-end and are reported in Exhibit 5, Life Insurance and Annuities sections.
- (4) The tabular interest, tabular less actual reserve released, and tabular cost have each been determined by formula as described in the instructions.
- (5) For the determination of tabular interest on supplemental contracts and dividend accumulations not involving life contingencies, the tabular interest is determined by formula as described in the instructions. Tabular interest on deposit funds other than supplemental contracts and dividend accumulations is determined using actual interest credited and/or accrued to the funds.
- (6) The details for other reserve changes:

ITEM	Total	Industrial Life	ORDINARY			Credit Life Group and Individual	GROUP	
			Life Ins.	Individual Annuities	Supplementary Contracts		Life Ins.	Annuities
All single premium annuities	\$ (329,008)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (329,008)
Total	\$ (329,008)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (329,008)

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Contract Liabilities by Withdrawal Characteristics

A. INDIVIDUAL ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	14,137	—	—	14,137	0.1
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value (total of a through c)	14,137	—	—	14,137	0.1
e. At book value without adjustment (minimal or no charge or adjustment)	16,724,955	—	—	16,724,955	88.0
(2) Not subject to discretionary withdrawal	2,269,949	—	—	2,269,949	11.9
(3) Total (Gross: Direct + Assumed)	19,009,041	—	—	19,009,041	<u>100.0 %</u>
(4) Reinsurance ceded	18,808,475	—	—	18,808,475	
(5) Total (net) * (3) – (4)	<u>\$ 200,566</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 200,566</u>	
(6) Amount included in A(1)b above that will move to A(1)e in the year after the statement date:	—	—	—	—	

NOTES TO FINANCIAL STATEMENTS

B. GROUP ANNUITIES:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	—	—	—	—	—
c. At fair value	—	—	—	—	—
d. Total with market value adjustment or at fair value	—	—	—	—	—
e. At book value without adjustment (minimal or no charge or adjustment)	—	—	—	—	—
(2) Not subject to discretionary withdrawal	56,879,727	—	—	56,879,727	100.0
(3) Total (Gross: Direct + Assumed)	56,879,727	—	—	56,879,727	<u>100.0 %</u>
(4) Reinsurance ceded	—	—	—	—	
(5) Total (net) * (3) – (4)	<u>\$ 56,879,727</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 56,879,727</u>	
(6) Amount included in B(1)b above that will move to B(1)e in the year after the statement date:	—	—	—	—	

C. DEPOSIT-TYPE CONTRACTS:

	General Account	Separate Account with Guarantees	Separate Account Nonguaranteed	Total	Percent of Total
(1) Subject to discretionary withdrawal:					
a. With market value adjustment	\$ —	\$ —	\$ —	\$ —	— %
b. At book value less current surrender charge of 5% or more	225,651	—	—	225,651	—
c. At fair value	—	—	8,826,908	8,826,908	1.1
d. Total with market value adjustment or at fair value	225,651	—	8,826,908	9,052,559	1.1
e. At book value without adjustment (minimal or no charge or adjustment)	796,543,773	—	—	796,543,773	98.7
(2) Not subject to discretionary withdrawal	1,428,788	—	—	1,428,788	0.2
(3) Total (Gross: Direct + Assumed)	798,198,212	—	8,826,908	807,025,120	<u>100.0 %</u>
(4) Reinsurance ceded	123,877,516	—	—	123,877,516	
(5) Total (net) * (3) – (4)	<u>\$ 674,320,696</u>	<u>\$ —</u>	<u>\$ 8,826,908</u>	<u>\$ 683,147,604</u>	
(6) Amount included in C(1)b above that will move to C(1)e in the year after the statement date:	—	—	—	—	

NOTES TO FINANCIAL STATEMENTS

D.		Amount
	Life & Accident & Health Annual Statement:	
(1)	Exhibit 5, Annuities Section, Total (net)	\$ 54,924,862
(2)	Exhibit 5, Supplementary Contracts with Life Contingencies Section, Total (net)	2,155,431
(3)	Exhibit 7, Deposit-Type Contracts, Line 14, Column 1	674,320,697
(4)	Subtotal	731,400,990
	Separate Accounts Annual Statement:	
(5)	Exhibit 3, Line 0299999, Column 2	—
(6)	Exhibit 3, Line 0399999, Column 2	—
(7)	Policyholder Dividend and Coupon Accumulations	8,826,907
(8)	Policyholder Premiums	—
(9)	Guaranteed Interest Contracts	—
(10)	Other Contract Deposit Funds	—
(11)	Subtotal	8,826,907
(12)	Combined Total	\$ 740,227,897

33. Analysis of Life Actuarial Reserves by Withdrawal Characteristics

		General Account			Separate Account - Guaranteed and Nonguaranteed		
		Account Value	Cash Value	Reserve	Account Value	Cash Value	Reserve
A.	Subject to discretionary withdrawal, surrender values, or policy loans:						
(1)	Term Policies with Cash Value	\$ —	\$ 820,699	\$ 4,965,331	\$ —	\$ —	\$ —
(2)	Universal Life	40,319,502	49,986,076	50,338,813	—	—	—
(3)	Universal Life with Secondary Guarantees	—	—	—	—	—	—
(4)	Indexed Universal Life	—	—	—	—	—	—
(5)	Indexed Universal Life with Secondary Guarantees	—	—	—	—	—	—
(6)	Indexed Life	—	—	—	—	—	—
(7)	Other Permanent Cash Value Life Insurance	—	230,671,015	244,593,916	—	—	—
(8)	Variable Life	—	—	—	—	—	—
(9)	Variable Universal Life	—	—	—	—	—	—
(10)	Miscellaneous Reserves	—	—	—	—	—	—
B.	Not subject to discretionary withdrawal or no cash values						
(1)	Term Policies without Cash Value	XXX	XXX	9,370,964	XXX	XXX	—
(2)	Accidental Death Benefits	XXX	XXX	26,101	XXX	XXX	—
(3)	Disability - Active Lives	XXX	XXX	29,623	XXX	XXX	—
(4)	Disability - Disabled Lives	XXX	XXX	635,379,221	XXX	XXX	—
(5)	Miscellaneous Reserves	XXX	XXX	13,944,923	XXX	XXX	—
C.	Total (gross: direct + assumed)	40,319,502	281,477,790	958,648,892	—	—	—
D.	Reinsurance Ceded	40,319,502	87,078,769	105,803,973	—	—	—
E.	Total (net) (C) - (D)	\$ —	\$194,399,021	\$852,844,919	\$ —	\$ —	\$ —

NOTES TO FINANCIAL STATEMENTS

F. Amount

Life & Accident & Health Annual Statement:

(1) Exhibit 5, Life Insurance Section, Total (net)	\$ 221,736,911
(2) Exhibit 5, Accidental Death Benefits Section, Total (net)	20,609
(3) Exhibit 5, Disability – Active Lives Section, Total (net)	25,319
(4) Exhibit 5, Disability – Disabled Lives Section, Total (net)	631,029,448
(5) Exhibit 5, Miscellaneous Reserves Section, Total (net)	32,632
(6) Subtotal	852,844,919

Separate Accounts Annual Statement:

(7) Exhibit 3, Line 0199999, Column 2	—
(8) Exhibit 3, Line 0499999, Column 2	—
(9) Exhibit 3, Line 0599999, Column 2	—
(10) Subtotal (Lines (7) through (9))	—
(11) Combined Total ((6) and (10))	\$ 852,844,919

34. Premium & Annuity Considerations Deferred and Uncollected

Deferred and uncollected life insurance premiums as of December 31, 2019 were as follows:

Type	Gross	Net of Loading
(1) Industrial	\$ —	\$ —
(2) Ordinary new business	179,817	29,586
(3) Ordinary renewal	549,285	386,729
(4) Credit Life	—	—
(5) Group Life	110,723,515	110,723,515
(6) Group Annuity	—	—
(7) Total	\$ 111,452,617	\$ 111,139,830

35. Separate Accounts

A. Separate Account Activity:

- (1) Separate accounts held by the Company represent variable annuity contract funds which the Company invests in pooled investment securities on behalf of the accounts’ contractholders.

In accordance with the domiciliary state procedures for approving items within the separate account, the separate account classification of the variable annuity contract funds are supported by Maine Insurance Code 24-A s 2537.

- (2) All assets within the separate account are legally insulated from the general account. The legal insulation of the separate account assets prevents such assets from being generally available to satisfy claims resulting from the general account.
- (3) As discussed in section B below, there are certain guarantees associated with the separate account. As of December 31, 2019, the general account of the Company had no maximum guarantee for separate account liabilities. To compensate the general account for the risk taken, the separate account paid risk charges as follows for the past five years.
- |         |            |
|---------|------------|
| a. 2019 | \$ 102,209 |
| b. 2018 | \$ 108,295 |
| c. 2017 | \$ 103,330 |
| d. 2016 | \$ 95,589  |
| e. 2015 | \$ 106,538 |

The general account of the Company did not pay any amounts to contractholders due to separate account guarantees during the years ended December 31, 2015 through 2019.

- (4) Not applicable

NOTES TO FINANCIAL STATEMENTS

B. General Nature and Characteristics of Separate Accounts Business:

The variable annuity contract funds held in the separate accounts are of a nonguaranteed return nature. The net investment experience of the separate account is credited directly to the contractholder and can be positive or negative. These variable annuities generally provide an incidental death benefit of the greater of account value or premium paid. The separate account also provides a mortality guarantee, such that contractholders that have annuitized are guaranteed they will continue to receive annuity benefits if they live longer than actuarially projected.

Information regarding the separate account of the Company is as follows:

	Indexed	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
(1) Premiums, considerations or deposits for the year ended 12/31/19	\$ —	\$ —	\$ —	\$ 21,597	\$ 21,597
Reserves at 12/31/19					
(2) For accounts with assets at:					
a. Fair value	\$ —	\$ —	\$ —	\$ 8,826,908	\$ 8,826,908
b. Amortized cost	—	—	—	—	—
c. Total Reserves*	\$ —	\$ —	\$ —	\$ 8,826,908	\$ 8,826,908
(3) By withdrawal characteristics:					
a. Subject to discretionary withdrawal					
1. With market value adjustment	\$ —	\$ —	\$ —	\$ —	\$ —
2. At book value without market value adjustment and with current surrender charge of 5% or more	—	—	—	—	—
3. At fair value	—	—	—	8,826,908	8,826,908
4. At book value without market value adjustment and with current surrender charge less than 5%	—	—	—	—	—
5. Subtotal	—	—	—	8,826,908	8,826,908
b. Not subject to discretionary withdrawal	—	—	—	—	—
c. Total	\$ —	\$ —	\$ —	\$ 8,826,908	\$ 8,826,908

\* Line 2(c) should equal Line 3(c).

(4) Reserves for Asset Default Risk in Lieu of AVR	\$ —	\$ —	\$ —	\$ —	\$ —
--	------	------	------	------	------

C. Reconciliation of Net Transfers To or (From) Separate Accounts:

(1) Transfers as reported in the Summary of Operations of the Separate Accounts Statement:	
a. Transfers to Separate Accounts (Page 4, Line 1.4)	\$ 21,597
b. Transfers from Separate Accounts (Page 4, Line 10)	1,066,642
c. Net transfers to or (From) Separate Accounts (a) – (b)	\$ (1,045,045)
(2) Reconciling Adjustments:	\$ —
(3) Transfers as Reported in the Summary of Operations of the Life, Accident & Health Annual Statement (1c) + (2) = (Page 4, Line 26)	\$ (1,045,045)

NOTES TO FINANCIAL STATEMENTS

36. Loss/Claim Adjustment Expenses

The liability for unpaid accident and health claim adjustment expenses as of December 31, 2019 and 2018 was \$152,059,493 and \$155,396,682, respectively.

The Company incurred \$207,057,110 and paid \$210,394,300 of claim adjustment expenses during 2019, of which \$153,235,736 of the paid amount was attributable to insured or covered events of prior years. The Company did not increase or decrease the provision for insured events of prior years.

The Company took into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims/losses. There was no material value to the estimated salvage and subrogation.



GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES  
GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?  
If yes, complete Schedule Y, Parts 1, 1A and 2

Yes ☒ No ☐

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes ☒ No ☐ N/A ☐

1.3

State Regulating?

Maine

1.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes ☒ No ☐

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

0000005513

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes ☐ No ☒

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2013

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

06/18/2015

3.4

By what department or departments?  
Maine

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes ☐ No ☐ N/A ☒

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes ☐ No ☐ N/A ☒

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.11 sales of new business?  
4.12 renewals?

Yes ☐ No ☒  
Yes ☐ No ☒

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:  
4.21 sales of new business?  
4.22 renewals?

Yes ☐ No ☒  
Yes ☐ No ☒

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?  
If yes, complete and file the merger history data file with the NAIC.

Yes ☐ No ☒

5.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes ☐ No ☒

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes ☐ No ☒

7.2

If yes,  
7.21 State the percentage of foreign control;  
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

%

1 Nationality	2 Type of Entity

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [ ] No [ X ]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [ ] No [ X ]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?

Ernst & Young LLP  
1110 Market Street, Suite 216  
Chattanooga, TN 37402, USA
- 10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes [ ] No [ X ]
- 10.2

If the response to 10.1 is yes, provide information related to this exemption:
- 10.3

Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes [ ] No [ X ]
- 10.4

If the response to 10.3 is yes, provide information related to this exemption:
- 10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes [ X ] No [ ] N/A [ ]
- 10.6

If the response to 10.5 is no or n/a, please explain
11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?

Scott Allan Carter,  
FSA MAAA,  
Senior Vice President,  
Chief Actuary and Appointed Actuary,  
2211 Congress Street,  
Portland, ME 04122
- 12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes [ ] No [ X ]
- 12.11

Name of real estate holding company
- 12.12

Number of parcels involved
- 12.13

Total book/adjusted carrying value

\$
- 12.2

If, yes provide explanation:
13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
- 13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes [ ] No [ ]
- 13.3

Have there been any changes made to any of the trust indentures during the year?

Yes [ ] No [ ]
- 13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes [ ] No [ ] N/A [ ]
- 14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes [ X ] No [ ]
- a.

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
- b.

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
- c.

Compliance with applicable governmental laws, rules and regulations;
- d.

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
- e.

Accountability for adherence to the code.
- 14.11

If the response to 14.1 is No, please explain:
- 14.2

Has the code of ethics for senior managers been amended?

Yes [ X ] No [ ]
- 14.21

If the response to 14.2 is yes, provide information related to amendment(s).

In 1Q19, Unum made several enhancements to the Code of Conduct. These changes primarily involved updating several ethical scenarios to address current trends (e.g., Speak Up, Avoiding Work, Gifts and Entertainment) and revising language to align with corresponding policy revisions and provide clarification (e.g., Conflicts of Interest, Gifts and Entertainment, Fair Competition). In addition, other minor adjustments were made, such as hyperlink updates, reorganization of information, contact name changes, and renamed policies or links.
- 14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [ ] No [ X ]
- 14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

- 15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List? Yes [ ] No [ X ]
- 15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2  Issuing or Confirming Bank Name	3  Circumstances That Can Trigger the Letter of Credit	4  Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [ X ] No [ ]
17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [ X ] No [ ]
18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [ X ] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [ X ]
- 20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11 To directors or other officers\$0

20.12 To stockholders not officers\$0

20.13 Trustees, supreme or grand (Fraternal Only)\$0
- 20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21 To directors or other officers\$0

20.22 To stockholders not officers\$0

20.23 Trustees, supreme or grand (Fraternal Only)\$
- 21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [ X ]
- 21.2 If yes, state the amount thereof at December 31 of the current year:

21.21 Rented from others\$

21.22 Borrowed from others\$

21.23 Leased from others\$

21.24 Other\$
- 22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [ X ] No [ ]
- 22.2 If answer is yes:

22.21 Amount paid as losses or risk adjustment\$603,727

22.22 Amount paid as expenses\$0

22.23 Other amounts paid\$0
- 23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [ ] No [ X ]
- 23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: \$

INVESTMENT

- 24.01 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.03) Yes [ ] No [ X ]
- 24.02 If no, give full and complete information relating thereto  
All other stocks and bonds are held in the Company's custodial accounts at JPMorgan Chase Bank, New York, NY and The Bank of New York Mellon, New York, NY.
- 24.03 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)  
See Note 17 for a discussion of the Company's Securities Lending Program
- 24.04 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ X ] No [ ] N/A [ ]
- 24.05 If answer to 24.04 is yes, report amount of collateral for conforming programs. \$167,159,759
- 24.06 If answer to 24.04 is no, report amount of collateral for other programs. \$
- 24.07 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ X ] No [ ] N/A [ ]
- 24.08 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ X ] No [ ] N/A [ ]
- 24.09 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ X ] No [ ] N/A [ ]

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

24.10 For the reporting entity’s security lending program state the amount of the following as December 31 of the current year:

24.101	Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....
24.102	Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2 .....	\$ .....
24.103	Total payable for securities lending reported on the liability page. ....	\$ .....0

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.03). ..... Yes [ X ] No [ ]

25.2	If yes, state the amount thereof at December 31 of the current year:	25.21 Subject to repurchase agreements .....	\$ .....
		25.22 Subject to reverse repurchase agreements .....	\$ .....
		25.23 Subject to dollar repurchase agreements .....	\$ .....
		25.24 Subject to reverse dollar repurchase agreements .....	\$ .....
		25.25 Placed under option agreements .....	\$ .....
		25.26 Letter stock or securities restricted as to sale - excluding FHLB Capital Stock .....	\$ .....
		25.27 FHLB Capital Stock .....	\$ .....2,832,400
		25.28 On deposit with states .....	\$ .....114,242,698
		25.29 On deposit with other regulatory bodies .....	\$ .....
		25.30 Pledged as collateral - excluding collateral pledged to an FHLB .....	\$ .....258,313,657
		25.31 Pledged as collateral to FHLB - including assets backing funding agreements .....	\$ .....197,152,288
		25.32 Other .....	\$ .....

25.3 For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
.....	.....	.....

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? ..... Yes [ X ] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? ..... Yes [ X ] No [ ] N/A [ ]  
If no, attach a description with this statement.

LINES 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3 Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a result of interest rate sensitivity? .. Yes [ ] No [ X ]

26.4 If the response to 26.3 is YES, does the reporting entity utilize:

26.41 Special accounting provision of SSAP No. 108 .....	Yes [ ] No [ ]
26.42 Permitted accounting practice .....	Yes [ ] No [ ]
26.43 Other accounting guidance .....	Yes [ ] No [ ]

26.5 By responding YES to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following: ..... Yes [ ] No [ ]

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guideline Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and that the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? ..... Yes [ ] No [ X ]

27.2 If yes, state the amount thereof at December 31 of the current year. .... \$ .....

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook?..... Yes [ X ] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JPMorgan Chase Bank, N.A. ....	New York, NY .....
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year?..... Yes [ ] No [ X ]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation
Provident Investment Management, LLC .....	A.....
JPMorgan Chase Bank, N.A. ....	U.....

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets?..... Yes [ ] No [ X ]

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1 Central Registration Depository Number	2 Name of Firm or Individual	3 Legal Entity Identifier (LEI)	4 Registered With	5 Investment Management Agreement (IMA) Filed
108527 .....	Provident Investment Management, LLC .....	815DZ1WZKVSZ11NUHU748 .....		DS.....
	JPMorgan Chase Bank, N.A. ....			NO.....

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? ..... Yes [ ] No [ X ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
29.2999 - Total		

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds .....	19,105,575,134	22,405,508,473	3,299,933,339
30.2 Preferred stocks .....	29,000,000	29,234,840	234,840
30.3 Totals	19,134,575,134	22,434,743,313	3,300,168,179

30.4 Describe the sources or methods utilized in determining the fair values:  
Bonds: BVAL, Reuters, IDC, TRACE, and Various Brokers. For private placements, the Company either obtains prices from independent third-party brokers to establish valuations for certain of these securities or uses fair values that are estimated using analyses of similar bonds adjusted for comparability. ....

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? ..... Yes [ X ] No [ ]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? ..... Yes [ ] No [ X ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:  
The Company generally obtains a copy of the pricing policy of those brokers used as pricing sources. However, the written pricing policies of all brokers may not be made available for the Company's use. For those securities in which a broker is used as pricing source, the Company's policy is to analyze and confirm each price to determine whether it is appropriate based on other observable market data. If the price cannot be validated by observable market data, the Company will not use the broker's price to value the security. ....

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? ..... Yes [ X ] No [ ]

32.2 If no, list exceptions: .....  
.....

33. By self-designating 5GI securities, the reporting entity is certifying the following elements of each self-designated 5GI security:  
a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.  
b. Issuer or obligor is current on all contracted interest and principal payments.  
c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? ..... Yes [ X ] No [ ]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:  
a. The security was purchased prior to January 1, 2018.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.  
d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? ..... Yes [ ] No [ X ]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:  
a. The shares were purchased prior to January 1, 2019.  
b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.  
c. The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.  
d. The fund only or predominantly holds bonds in its portfolio.  
e. The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.  
f. The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.

Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria? ..... Yes [ ] No [ X ]

OTHER

36.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? .....\$ .....1,363,263

36.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1	2
Name	Amount Paid
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

37.1 Amount of payments for legal expenses, if any? .....\$ .....3,518,409

37.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
.....	.....

38.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? .....\$ .....132,503

38.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers .....	93,516
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

Life, Accident and Health Companies/Fraternal Benefit Societies:

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes No X

1.2 If yes, indicate premium earned on U.S. business only \$

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? \$

1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. \$

1.5 Indicate total incurred claims on all Medicare Supplement insurance. \$

1.6 Individual policies:

Most current three years:

1.61 Total premium earned \$

1.62 Total incurred claims \$

1.63 Number of covered lives

All years prior to most current three years

1.64 Total premium earned \$

1.65 Total incurred claims \$

1.66 Number of covered lives

1.7 Group policies:

Most current three years:

1.71 Total premium earned \$

1.72 Total incurred claims \$

1.73 Number of covered lives

All years prior to most current three years

1.74 Total premium earned \$

1.75 Total incurred claims \$

1.76 Number of covered lives

2. Health Test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator	2,166,775	17,568,130
2.2 Premium Denominator	3,755,012,872	3,616,222,449
2.3 Premium Ratio (2.1/2.2)	0.001	0.005
2.4 Reserve Numerator	581,567,945	594,734,063
2.5 Reserve Denominator	8,935,721,342	9,079,063,443
2.6 Reserve Ratio (2.4/2.5)	0.065	0.066

3.1 Does this reporting entity have Separate Accounts? Yes X No

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes X No N/A

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? \$

3.4 State the authority under which Separate Accounts are maintained:

Maine Law

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes No X

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes No X

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)"? \$

4. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

4.1 Amount of loss reserves established by these annuities during the current year: \$ 0

4.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
P&C Insurance Company And Location	



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

- 5.1 Do you act as a custodian for health savings accounts? ..... Yes [ ] No [ X ]
- 5.2 If yes, please provide the amount of custodial funds held as of the reporting date. ....\$ .....
- 5.3 Do you act as an administrator for health savings accounts? ..... Yes [ ] No [ X ]
- 5.4 If yes, please provide the balance of funds administered as of the reporting date. ....\$ .....
- 6.1 Are any of the captive affiliates reported on Schedule S, Part 3, authorized reinsurers? ..... Yes [ ] No [ X ] N/A [ ]
- 6.2 If the answer to 6.1 is yes, please provide the following:

1 Company Name	2 NAIC Company Code	3 Domiciliary Jurisdiction	4 Reserve Credit	Assets Supporting Reserve Credit		
				5 Letters of Credit	6 Trust Agreements	7 Other

7. Provide the following for individual ordinary life insurance\* policies (U.S. business only) for the current year (prior to reinsurance assumed or ceded):
- 7.1 Direct Premium Written .....\$ .....10,966,311
- 7.2 Total Incurred Claims .....\$ .....35,739,510
- 7.3 Number of Covered Lives .....23,174

*Ordinary Life Insurance Includes
Term (whether full underwriting,limited underwriting,jet issue,"short form app")
Whole Life (whether full underwriting,limited underwriting,jet issue,"short form app")
Variable Life (with or without secondary gurantee)
Universal Life (with or without secondary gurantee)
Variable Universal Life (with or without secondary gurantee)

8. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states? ..... Yes [ X ] No [ ]
- 8.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity? ..... Yes [ ] No [ ]

Life, Accident and Health Companies Only:

- 9.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? ..... Yes [ X ] No [ ]
- 9.2 Net reimbursement of such expenses between reporting entities:
- 9.21 Paid .....\$ .....892,803,367
- 9.22 Received .....\$ .....
- 10.1 Does the reporting entity write any guaranteed interest contracts? ..... Yes [ ] No [ X ]
- 10.2 If yes, what amount pertaining to these lines is included in:
- 10.21 Page 3, Line 1 .....\$ .....
- 10.22 Page 4, Line 1 .....\$ .....
11. For stock reporting entities only:
- 11.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: .....\$ .....1,645,711,213
12. Total dividends paid stockholders since organization of the reporting entity:
- 12.11 Cash .....\$ .....4,479,271,197
- 12.12 Stock .....\$ .....203,939,371
- 13.1 Does the reporting entity reinsure any Workers' Compensation Carve-Out business defined as: ..... Yes [ X ] No [ ]  
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.
- 13.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? ..... Yes [ X ] No [ ]
- 13.3 If 13.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
13.31 Earned premium .....	1,214	1,214	
13.32 Paid claims .....	3,098,431	2,751,048	347,383
13.33 Claim liability and reserve (beginning of year) .....	58,840,664	44,664,143	14,176,521
13.34 Claim liability and reserve (end of year) .....	57,898,600	44,896,391	13,002,209
13.35 Incurred claims .....	2,156,366	2,983,296	(826,930)

GENERAL INTERROGATORIES

PART 2 - LIFE, ACCIDENT AND HEALTH COMPANIES/FRATERNAL BENEFIT SOCIETIES INTERROGATORIES

13.4 If reinsurance assumed included amounts with attachment points below \$1,000,000, the distribution of the amounts reported in Lines 13.31 and 13.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
13.41	<\$25,000	.....0	.....0
13.42	\$25,000 - 99,999	.....0	.....0
13.43	\$100,000 - 249,999	.....0	.....0
13.44	\$250,000 - 999,999	.....0	.....0
13.45	\$1,000,000 or more	.....1,214	.....57,898,600

13.5 What portion of earned premium reported in 13.31, Column 1 was assumed from pools? .....\$ .....1,214

Fraternal Benefit Societies Only:

14. Is the reporting entity organized and conducted on the lodge system, with ritualistic form of work and representative form of government? ..... Yes [ ] No [ ]

15. How often are meetings of the subordinate branches required to be held?  
.....

16. How are the subordinate branches represented in the supreme or governing body?  
.....

17. What is the basis of representation in the governing body?  
.....

18.1 How often are regular meetings of the governing body held?  
.....

18.2 When was the last regular meeting of the governing body held? .....

18.3 When and where will the next regular or special meeting of the governing body be held?  
.....

18.4 How many members of the governing body attended the last regular meeting? .....

18.5 How many of the same were delegates of the subordinate branches? .....

19. How are the expenses of the governing body defrayed?  
.....

20. When and by whom are the officers and directors elected?  
.....

21. What are the qualifications for membership?  
.....

22. What are the limiting ages for admission?  
.....

23. What is the minimum and maximum insurance that may be issued on any one life?  
.....

24. Is a medical examination required before issuing a benefit certificate to applicants? ..... Yes [ ] No [ ]

25. Are applicants admitted to membership without filing an application with and becoming a member of a local branch by ballot and initiation? ..... Yes [ ] No [ ]

26.1 Are notices of the payments required sent to the members? ..... Yes [ ] No [ ] N/A [ ]

26.2 If yes, do the notices state the purpose for which the money is to be used? ..... Yes [ ] No [ ]

27. What proportion of first and subsequent year's payments may be used for management expenses?  
27.11 First Year ..... %  
27.12 Subsequent Years ..... %

28.1 Is any part of the mortuary, disability, emergency or reserve fund, or the accretions from or payments for the same, used for expenses? ..... Yes [ ] No [ ]

28.2 If so, what amount and for what purpose? .....\$ .....

29.1 Does the reporting entity pay an old age disability benefit? ..... Yes [ ] No [ ]

29.2 If yes, at what age does the benefit commence? .....

30.1 Has the constitution or have the laws of the reporting entity been amended during the year? ..... Yes [ ] No [ ]

30.2 If yes, when?  
.....

31. Have you filed with this Department all forms of benefit certificates issued, a copy of the constitution and all of the laws, rules and regulations in force at the present time? ..... Yes [ ] No [ ]

32.1 State whether all or a portion of the regular insurance contributions were waived during the current year under premium-paying certificates on account of meeting attained age or membership requirements? ..... Yes [ ] No [ ]

32.2 If so, was an additional reserve included in Exhibit 5? ..... Yes [ ] No [ ] N/A [ ]

32.3 If yes, explain  
.....

33.1 Has the reporting entity reinsured, amalgamated with, or absorbed any company, order, society, or association during the year? ..... Yes [ ] No [ ]

33.2 If yes, was there any contract agreement, or understanding, written or oral, expressed or implied, by means of which any officer, director, trustee, or any other person, or firm, corporation, society or association, received or is to receive any fee, commission, emolument, or compensation of any nature whatsoever in connection with, on an account of such reinsurance, amalgamation, absorption, or transfer of membership or funds? ..... Yes [ ] No [ ] N/A [ ]

34. Has any present or former officer, director, trustee, incorporator, or any other persons, or any firm, corporation, society or association, any claims of any nature whatsoever against this reporting entity, which is not included in the liabilities on Page 3 of this statement? ..... Yes [ ] No [ ]

35.1 Does the reporting entity have outstanding assessments in the form of liens against policy benefits that have increased surplus? ..... Yes [ ] No [ ]

35.2 If yes, what is the date of the original lien and the total outstanding balance of liens that remain in surplus?

Date	Outstanding Lien Amount
.....	.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.  
\$000 omitted for amounts of life insurance

	1 2019	2 2018	3 2017	4 2016	5 2015
<b>Life Insurance in Force</b> (Exhibit of Life Insurance)					
1. Ordinary - whole life and endowment (Line 34, Col. 4) .....	673,425	696,871	726,240	758,159	790,140
2. Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4) .....	14,496	13,621	15,340	20,208	21,766
3. Credit life (Line 21, Col. 6) .....	0	0	0	59	60
4. Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4) .....	696,275,204	668,663,232	626,994,613	621,435,530	583,197,506
5. Industrial (Line 21, Col. 2) .....					
6. FEGLI/SGLI (Lines 43 & 44, Col. 4) .....					
7. Total (Line 21, Col. 10) .....	696,963,125	669,373,724	627,736,192	622,213,956	584,009,471
7.1 Total in force for which VM-20 deterministic/stochastic reserves are calculated .....	0	0	0	XXX	XXX
<b>New Business Issued</b> (Exhibit of Life Insurance)					
8. Ordinary - whole life and endowment (Line 34, Col. 2) .....	41,892	43,475	41,767	46,163	46,246
9. Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2) .....					
10. Credit life (Line 2, Col. 6) .....	0	0	0	0	65
11. Group (Line 2, Col. 9) .....	90,083,011	89,111,377	83,725,393	78,593,124	89,563,314
12. Industrial (Line 2, Col. 2) .....					
13. Total (Line 2, Col. 10) .....	90,124,903	89,154,853	83,767,160	78,639,287	89,609,625
<b>Premium Income - Lines of Business</b> (Exhibit 1 - Part 1)					
14. Industrial life (Line 20.4, Col. 2) .....					
15.1 Ordinary-life insurance (Line 20.4, Col. 3) .....	9,009,426	8,675,757	9,147,959	10,484,547	11,218,241
15.2 Ordinary-individual annuities (Line 20.4, Col. 4) .....	0	0	(2,507)	0	0
16. Credit life (group and individual) (Line 20.4, Col. 5) .....	0	0	0	8,233	9,147
17.1 Group life insurance (Line 20.4, Col. 6) .....	842,274,286	820,534,979	773,027,160	730,122,530	710,329,910
17.2 Group annuities (Line 20.4, Col. 7) .....					
18.1 A & H-group (Line 20.4, Col. 8) .....	2,901,708,041	2,785,488,366	2,701,014,400	2,604,146,367	2,443,046,999
18.2 A & H-credit (group and individual) (Line 20.4, Col. 9) .....					
18.3 A & H-other (Line 20.4, Col. 10) .....	2,021,118	1,523,346	3,044,466	3,279,566	3,477,974
19. Aggregate of all other lines of business (Line 20.4, Col. 11) .....	114,261	(162,475)	110,792	(68,252)	(83,727)
20. Total .....	3,755,127,132	3,616,059,973	3,486,342,269	3,347,972,992	3,167,998,545
<b>Balance Sheet (Pages 2 &amp; 3)</b>					
21. Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3) .....	22,421,017,804	22,014,593,283	21,445,845,635	21,069,793,996	20,543,984,233
22. Total liabilities excluding Separate Accounts business (Page 3, Line 26) .....	20,655,242,470	20,180,368,972	19,717,804,565	19,383,277,040	18,976,692,132
23. Aggregate life reserves (Page 3, Line 1) .....	909,925,212	933,769,253	943,556,000	963,751,344	999,102,035
23.1 Excess VM-20 deterministic/stochastic reserve over NPR related to Line 7.1 .....	0	0	0	XXX	XXX
24. Aggregate A & H reserves (Page 3, Line 2) .....	7,218,941,027	7,354,251,772	7,545,784,629	7,756,169,139	7,910,381,976
25. Deposit-type contract funds (Page 3, Line 3) .....	674,320,697	709,114,605	923,741,450	925,348,062	955,241,668
26. Asset valuation reserve (Page 3, Line 24.01) .....	327,479,594	288,939,878	275,427,863	260,256,711	229,647,864
27. Capital (Page 3, Lines 29 and 30) .....	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
28. Surplus (Page 3, Line 37) .....	1,760,775,335	1,829,224,311	1,723,041,069	1,681,516,956	1,562,292,100
<b>Cash Flow (Page 5)</b>					
29. Net Cash from Operations (Line 11) .....	273,236,287	308,338,376	162,821,333	99,470,295	36,523,957
<b>Risk-Based Capital Analysis</b>					
30. Total adjusted capital .....	2,100,597,708	2,130,547,408	2,011,492,530	1,955,026,619	1,805,295,136
31. Authorized control level risk - based capital .....	264,099,583	256,076,908	239,179,843	237,933,070	230,999,747
<b>Percentage Distribution of Cash, Cash Equivalents and Invested Assets</b> (Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32. Bonds (Line 1) .....	88.5	89.5	90.1	91.6	92.0
33. Stocks (Lines 2.1 and 2.2) .....	0.3	0.3	0.4	0.3	0.4
34. Mortgage loans on real estate(Lines 3.1 and 3.2 ) .....	5.8	5.7	5.4	4.6	4.2
35. Real estate (Lines 4.1, 4.2 and 4.3) .....	0.4	0.4	0.3	0.3	0.4
36. Cash, cash equivalents and short-term investments (Line 5) .....	1.5	1.0	0.8	0.3	0.6
37. Contract loans (Line 6) .....	0.2	0.2	0.3	0.3	0.3
38. Derivatives (Page 2, Line 7) .....	0.0	0.1	0.0	0.1	0.1
39. Other invested assets (Line 8) .....	3.3	2.8	2.6	2.4	1.9
40. Receivables for securities (Line 9) .....	0.0	0.0	0.0	0.0	0.0
41. Securities lending reinvested collateral assets (Line 10) .....	0.0	0.0	0.1	0.1	0.1
42. Aggregate write-ins for invested assets (Line 11) .....					
43. Cash, cash equivalents and invested assets (Line 12) .....	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

	1 2019	2 2018	3 2017	4 2016	5 2015
<b>Investments in Parent, Subsidiaries and Affiliates</b>					
44. Affiliated bonds (Schedule D Summary, Line 12, Col. 1) .....					
45. Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1) .....					
46. Affiliated common stocks (Schedule D Summary Line 24, Col. 1), .....	26,646,460	24,559,468	24,469,370	29,449,271	29,424,023
47. Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10) .....					
48. Affiliated mortgage loans on real estate .....					
49. All other affiliated .....					
50. Total of above Lines 44 to 49 .....	26,646,460	24,559,468	24,469,370	29,449,271	29,424,023
51. Total Investment in Parent included in Lines 44 to 49 above .....					
<b>Total Nonadmitted and Admitted Assets</b>					
52. Total nonadmitted assets (Page 2, Line 28, Col. 2) .....	132,798,563	121,085,478	105,908,980	228,340,371	239,410,583
53. Total admitted assets (Page 2, Line 28, Col. 3) .....	22,429,844,712	22,022,436,783	21,455,000,311	21,077,758,126	20,552,323,486
<b>Investment Data</b>					
54. Net investment income (Exhibit of Net Investment Income) .....	1,106,251,787	1,120,287,040	1,110,775,240	1,098,285,731	1,092,734,791
55. Realized capital gains (losses) (Page 4, Line 34, Column 1 ) .....	(36,552,648)	1,205,606	2,892,494	(10,942,750)	(22,638,208)
56. Unrealized capital gains (losses) (Page 4, Line 38, Column 1) .....	10,864,084	9,641,047	(5,293,955)	3,478,038	(599,976)
57. Total of above Lines 54, 55 and 56 .....	1,080,563,222	1,131,133,693	1,108,373,779	1,090,821,019	1,069,496,606
<b>Benefits and Reserve Increases (Page 6)</b>					
58. Total contract/certificate benefits - life (Lines 10, 11, 12, 13, 14 and 15, Col. 1 minus Lines 10, 11,12, 13, 14 and 15, Cols. 6, 7 and 8) .....	564,939,712	534,393,665	493,723,261	485,146,152	459,094,768
59. Total contract/certificate benefits - A & H (Lines 13 & 14, Col. 6) .....	1,407,401,326	1,416,241,238	1,422,554,389	1,407,098,951	1,437,236,646
60. Increase in life reserves - other than group and annuities (Line 19, Col. 2) .....	(3,809,956)	(11,984,089)	(2,256,375)	(3,846,702)	(4,302,345)
61. Increase in A & H reserves (Line 19, Col. 6) .....	(132,140,666)	(185,590,441)	(113,403,379)	(150,785,233)	(126,205,611)
62. Dividends to policyholders and refunds to members (Line 30, Col. 1) .....	7,708,409	8,230,906	9,500,966	9,630,836	10,543,596
<b>Operating Percentages</b>					
63. Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0 .....	29.8	29.6	30.4	30.4	31.5
64. Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0 .....	6.6	7.1	7.0	6.7	5.7
65. A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2) .....	46.4	46.8	51.1	51.1	56.7
66. A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2) .....	2.5	2.6	2.7	3.0	3.1
67. A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2) .....	32.3	31.7	32.5	31.9	33.3
<b>A &amp; H Claim Reserve Adequacy</b>					
68. Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2) .....	6,033,251,023	6,123,589,450	6,200,793,164	6,439,308,923	6,558,969,147
69. Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2) .....	6,012,912,252	6,120,751,606	6,222,785,734	6,429,227,068	6,501,145,759
70. Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2) .....	1,785,865,578	1,856,843,048	1,912,163,252	1,922,069,354	1,966,925,580
71. Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2) .....	1,668,746,493	1,751,213,194	1,757,778,068	1,801,326,503	1,854,946,442
<b>Net Gains From Operations After Dividends to Policyholders/Members' Refunds and Federal Income Taxes by Lines of Business (Page 6.x, Line 33)</b>					
72. Industrial life (Page 6.1, Col. 2) .....					
73. Ordinary - life (Page 6.1, Col. 1 less Cols. 2, 10 and 12) .....	2,087,466	717,301	(953,021)	(150,727)	(1,159,137)
74. Ordinary - individual annuities (Page 6, Col. 4) .....	20,793,075	7,935	7,947	12,778	10,329
75. Ordinary-supplementary contracts .....	XXX	18,766,127	16,002,996	20,136,214	11,779,868
76. Credit life (Page 6.1, Col. 10 plus Page 6.2, Col. 7) .....	0	0	0	5,028	2,776
77. Group life (Page 6.2, Col. 1 Less Cols. 7 and 9) .....	96,136,706	88,070,008	79,314,037	73,646,103	73,607,309
78. Group annuities (Page 6, Col. 5) .....	181,113	963,685	(1,049,540)	120,700	1,048,361
79. A & H-group (Page 6.5, Col. 3) .....	0	375,379,103	245,017,314	243,577,560	125,705,857
80. A & H-credit (Page 6.5, Col. 10) .....					
81. A & H-other (Page 6.5, Col. 1 less Cols. 3 and 10) .....	370,235,655	8,059,871	36,068,885	20,639,979	15,806,293
82. Aggregate of all other lines of business (Page 6, Col. 8) .....	1,879,097	65,186	899,984	2,270,953	(706,665)
83. Fraternal (Page 6, Col. 7) .....					
84. Total (Page 6, Col. 1) .....	491,313,113	492,029,216	375,308,602	360,258,588	226,094,991

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [       ] No [       ]

If no, please explain: \_\_\_\_\_

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance)

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of		9	Total Amount of Insurance
	Number of Policies	Amount of Insurance	Number of Policies	Amount of Insurance	Number of Individual Policies and Group Certificates	Amount of Insurance	Policies	Certificates	Amount of Insurance	
1. In force end of prior year .....			24,504	710,492			53,937	9,508,956	668,663,232	669,373,724
2. Issued during year .....			664	41,892			6,210	1,183,845	90,083,011	90,124,903
3. Reinsurance assumed .....										
4. Revived during year .....			3	85						85
5. Increased during year (net) .....			3	9,124				83,970	13,255,484	13,264,608
6. Subtotals, Lines 2 to 5 .....			670	51,101			6,210	1,267,815	103,338,495	103,389,596
7. Additions by dividends during year .....	XXX		XXX		XXX		XXX	XXX		
8. Aggregate write-ins for increases .....										
9. Totals (Lines 1 and 6 to 8) .....			25,174	761,593			60,147	10,776,771	772,001,727	772,763,320
Deductions during year:										
10. Death .....			879	19,966			XXX	26,307	1,154,211	1,174,177
11. Maturity .....			115	851			XXX			851
12. Disability .....							XXX			
13. Expiry .....			133	6,769						6,769
14. Surrender .....			402	19,217				112	486	19,703
15. Lapse .....			471	26,871			7,476	1,044,236	74,571,825	74,598,696
16. Conversion .....				(1)			XXX	XXX	XXX	(1)
17. Decreased (net) .....							159			
18. Reinsurance .....										
19. Aggregate write-ins for decreases .....										
20. Totals (Lines 10 to 19) .....			2,000	73,673			7,635	1,070,655	75,726,522	75,800,195
21. In force end of year (b) (Line 9 minus Line 20) .....			23,174	687,921			52,512	9,706,116	696,275,204	696,963,125
22. Reinsurance ceded end of year .....	XXX		XXX	345,489	XXX		XXX	XXX	385,651,953	385,997,442
23. Line 21 minus Line 22 .....	XXX		XXX	342,432	XXX	(a)	XXX	XXX	310,623,251	310,965,683
DETAILS OF WRITE-INS										
0801. ....										
0802. ....										
0803. ....										
0898. Summary of remaining write-ins for Line 8 from overflow page. ....										
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)										
1901. ....										
1902. ....										
1903. ....										
1998. Summary of remaining write-ins for Line 19 from overflow page. ....										
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)										

Life, Accident and Health Companies Only:

(a) Group \$ ..... ; Individual \$ .....

Fraternal Benefit Societies Only:

(b) Paid-up insurance included in the final totals of Line 21 (including additions to certificates) number of certificates ..... , Amount \$ .....

Additional accidental death benefits included in life certificates were in amount \$ ..... , Does the society collect any contributions from members for general expenses of the society under fully paid-up certificates? Yes [ ] No [ ]

If not, how are such expenses met?

.....

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

EXHIBIT OF LIFE INSURANCE

(\$000 Omitted for Amounts of Life Insurance) (Continued)  
ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
24. Additions by dividends .....	XXX		XXX	142,813
25. Other paid-up insurance .....			2,352	35,035
26. Debit ordinary insurance .....	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

Term Insurance Excluding Extended Term Insurance	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance
27. Term policies - decreasing .....			16	4,269
28. Term policies - other .....			147	2,548
29. Other term insurance - decreasing .....	XXX		XXX	38
30. Other term insurance .....	XXX		XXX	76
31. Totals (Lines 27 to 30) .....			163	6,931
Reconciliation to Lines 2 and 21:				
32. Term additions .....	XXX		XXX	
33. Totals, extended term insurance .....	XXX	XXX	429	7,565
34. Totals, whole life and endowment .....	664	41,892	22,582	673,425
35. Totals (Lines 31 to 34) .....	664	41,892	23,174	687,921

CLASSIFICATION OF AMOUNT OF INSURANCE BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36. Industrial .....				
37. Ordinary .....	41,892		412,183	275,737
38. Credit Life (Group and Individual) .....				
39. Group .....	90,083,011		696,275,205	
40. Totals (Lines 36 to 39) .....	90,124,903		696,687,388	275,737

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance	3 Number of Certificates	4 Amount of Insurance
41. Amount of insurance included in Line 2 ceded to other companies .....	XXX		XXX	
42. Number in force end of year if the number under shared group is counted on a pro-rata basis .....		XXX		XXX
43. Federal Employees' Group Life Insurance included in Line 21 .....				
44. Servicemen's Group Life Insurance included in Line 21 .....				
45. Group Permanent Insurance included in Line 21 .....				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies .....	9,194
---	-------

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above. 47.1 Decreasing Term is the actual amount or amount is reduced annually depending on the product. .... 47.2 Family Policy Term = \$3,000 or \$5,000 per unit based on the product; Family and Children's Rider = \$2,000 per unit
--

POLICIES WITH DISABILITY PROVISIONS

Disability Provisions	Industrial		Ordinary		Credit		Group	
	1 Number of Policies	2 Amount of Insurance	3 Number of Policies	4 Amount of Insurance	5 Number of Policies	6 Amount of Insurance	7 Number of Certificates	8 Amount of Insurance
48. Waiver of Premium .....			1,026	44,651			6,988,820	488,320,876
49. Disability Income .....								
50. Extended Benefits .....			XXX	XXX				
51. Other .....								
52. Total .....		(a)	1,026	(a) 44,651		(a)	6,988,820	(a) 488,320,876

(a) See the Annual Audited Financial Reports section of the annual statement instructions

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

**EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES**

SUPPLEMENTARY CONTRACTS				
	Ordinary		Group	
	1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1. In force end of prior year .....	24	47	8	15,244
2. Issued during year .....		10		11,289
3. Reinsurance assumed .....				
4. Increased during year (net) .....	11	5		
5. Total (Lines 1 to 4) .....	35	62	8	26,533
Deductions during year:				
6. Decreased (net) .....	8	11	1	11,174
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....	8	11	1	11,174
9. In force end of year .....	27	51	7	15,359
10. Amount on deposit .....	176,646	(a) 739,340	1,978,785	(a) 595,045,689
11. Income now payable .....	27	51	7	
12. Amount of income payable .....	(a) 26,936	(a) 25,418	(a) 1,011,317	(a)

ANNUITIES				
	Ordinary		Group	
	1 Immediate	2 Deferred	3 Contracts	4 Certificates
1. In force end of prior year .....		1	378	3,084
2. Issued during year .....				
3. Reinsurance assumed .....				
4. Increased during year (net) .....	2			
5. Totals (Lines 1 to 4) .....	2	1	378	3,084
Deductions during year:				
6. Decreased (net) .....		1	44	275
7. Reinsurance ceded .....				
8. Totals (Lines 6 and 7) .....		1	44	275
9. In force end of year .....	2		334	2,809
Income now payable:				
10. Amount of income payable .....	(a) 5,121	XXX	XXX	(a) 9,789,795
Deferred fully paid:				
11. Account balance .....	XXX	(a)	XXX	(a) 54,900,942
Deferred not fully paid:				
12. Account balance .....	XXX	(a)	XXX	(a)

ACCIDENT AND HEALTH INSURANCE						
	Group		Credit		Other	
	1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1. In force end of prior year .....	16,729,940	3,161,392,892			160,152	313,491,902
2. Issued during year .....	2,472,380	450,864,449			242	219,564
3. Reinsurance assumed .....						
4. Increased during year (net) .....		XXX		XXX		XXX
5. Totals (Lines 1 to 4) .....	19,202,320	XXX		XXX	160,394	XXX
Deductions during year:						
6. Conversions .....		XXX	XXX	XXX	XXX	XXX
7. Decreased (net) .....	1,989,078	XXX		XXX	11,125	XXX
8. Reinsurance ceded .....		XXX		XXX		XXX
9. Totals (Lines 6 to 8) .....	1,989,078	XXX		XXX	11,125	XXX
10. In force end of year .....	17,213,242	(a) 3,304,975,655		(a)	149,269	(a) 300,903,195

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS		
	1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1. In force end of prior year .....		6,946
2. Issued during year .....		
3. Reinsurance assumed .....		
4. Increased during year (net) .....		
5. Totals (Lines 1 to 4) .....		6,946
Deductions During Year:		
6. Decreased (net) .....		464
7. Reinsurance ceded .....		
8. Totals (Lines 6 and 7) .....		464
9. In force end of year .....		6,482
10. Amount of account balance .....	(a)	(a) 61,868,547

(a) See the Annual Audited Financial Reports section of the annual statement instructions.

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

**SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS (b)**

Allocated by States and Territories

			Direct Business Only						
			Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts	
			2	3					
States, Etc.			Active Status (a)	Life Insurance Premiums	Annuity Considerations				
1.	Alabama .....	AL	L	25,406,322		51,314,245		76,720,567	
2.	Alaska .....	AK	L	6,193,229		11,713,925		17,907,154	
3.	Arizona .....	AZ	L	18,568,464		57,251,533		75,819,996	
4.	Arkansas .....	AR	L	15,267,259		46,245,373		61,512,631	
5.	California .....	CA	L	133,793,585	5,924	331,358,131		465,157,640	8,531
6.	Colorado .....	CO	L	51,585,852		88,126,823		139,712,675	
7.	Connecticut .....	CT	L	12,895,145	1,600	37,321,892		50,218,637	
8.	Delaware .....	DE	L	5,131,812		10,801,841		15,933,653	
9.	District of Columbia .....	DC	L	14,143,138		34,096,155		48,239,294	
10.	Florida .....	FL	L	77,862,559		183,394,906		261,257,465	
11.	Georgia .....	GA	L	69,108,432		151,773,386		220,881,818	
12.	Hawaii .....	HI	L	3,651,155		27,543,727		31,194,882	
13.	Idaho .....	ID	L	4,718,760		9,621,701		14,340,461	
14.	Illinois .....	IL	L	79,688,955		154,046,537		233,735,492	
15.	Indiana .....	IN	L	23,557,730		48,236,196		71,793,926	
16.	Iowa .....	IA	L	15,531,683		29,423,990		44,955,674	
17.	Kansas .....	KS	L	8,107,983	630	21,041,296		29,149,908	
18.	Kentucky .....	KY	L	11,715,213		36,099,825		47,815,038	
19.	Louisiana .....	LA	L	12,066,469		44,003,980		56,070,449	
20.	Maine .....	ME	L	17,839,408	2,735	38,406,502		56,248,644	
21.	Maryland .....	MD	L	27,175,601		74,796,031		101,971,633	
22.	Massachusetts .....	MA	L	54,197,514	6,500	175,508,581		229,712,595	85,371
23.	Michigan .....	MI	L	64,309,704		121,682,881		185,992,585	1,619
24.	Minnesota .....	MN	L	41,411,730		83,123,975		124,535,705	
25.	Mississippi .....	MS	L	19,256,131		26,282,909		45,539,040	5,202
26.	Missouri .....	MO	L	32,376,743	14,180	69,545,364		101,936,287	
27.	Montana .....	MT	L	8,890,377		12,210,720		21,101,097	
28.	Nebraska .....	NE	L	8,483,646		21,094,206		29,577,852	
29.	Nevada .....	NV	L	4,612,570		12,814,068		17,426,638	
30.	New Hampshire .....	NH	L	6,176,291		15,447,318		21,623,609	
31.	New Jersey .....	NJ	L	27,886,104		90,228,623		118,114,726	
32.	New Mexico .....	NM	L	5,111,519		11,802,768		16,914,287	9,115
33.	New York .....	NY	N	7,271,203		20,698,130		27,969,333	363,006
34.	North Carolina .....	NC	L	61,106,539		119,669,889		180,776,428	18,199
35.	North Dakota .....	ND	L	11,217,825		13,522,770		24,740,595	
36.	Ohio .....	OH	L	52,156,458		123,893,416		176,049,873	
37.	Oklahoma .....	OK	L	16,004,826		32,832,555		48,837,381	
38.	Oregon .....	OR	L	25,180,066	11,250	49,590,866		74,782,181	
39.	Pennsylvania .....	PA	L	63,273,906		168,208,865		231,482,771	
40.	Rhode Island .....	RI	L	3,934,261	7,600	12,579,040		16,520,901	
41.	South Carolina .....	SC	L	12,880,147		34,490,534		47,370,681	
42.	South Dakota .....	SD	L	12,514,627		19,453,169		31,967,796	
43.	Tennessee .....	TN	L	62,089,015	1,500	125,617,162		187,707,678	
44.	Texas .....	TX	L	201,820,579	90	308,358,137		510,178,806	6,046
45.	Utah .....	UT	L	15,970,804		27,027,594		42,998,398	
46.	Vermont .....	VT	L	5,143,572		8,906,267		14,049,839	6,094
47.	Virginia .....	VA	L	38,359,716	240	96,310,211		134,670,167	
48.	Washington .....	WA	L	41,275,931		103,554,404		144,830,336	6,820
49.	West Virginia .....	WV	L	6,479,755		13,248,937		19,728,692	
50.	Wisconsin .....	WI	L	27,931,571		78,596,172		106,527,743	
51.	Wyoming .....	WY	L	1,994,137		4,142,636		6,136,774	
52.	American Samoa .....	AS	N			341		341	
53.	Guam .....	GU	L	2,872		8,372		11,243	
54.	Puerto Rico .....	PR	L	357,280		1,103,313		1,460,593	
55.	U.S. Virgin Islands .....	VI	N	6,614		31,993		38,607	
56.	Northern Mariana Islands .....	MP	N	97		1,557		1,654	
57.	Canada .....	CAN	N	367,950		7,584,043		7,951,993	
58.	Aggregate Other Alien .....	OT	XXX	3,302,421		3,318,093		6,620,515	
59.	Subtotal .....	XXX		1,577,363,255	52,248	3,499,107,876		5,076,523,380	510,004
90.	Reporting entity contributions for employee benefits plans .....	XXX							
91.	Dividends or refunds applied to purchase paid-up additions and annuities.....	XXX		5,720,396				5,720,396	
92.	Dividends or refunds applied to shorten endowment or premium paying period .....	XXX							
93.	Premium or annuity considerations waived under disability or other contract provisions.....	XXX		351,776		31,147,840		31,499,615	
94.	Aggregate or other amounts not allocable by State.....	XXX							
95.	Totals (Direct Business).....	XXX		1,583,435,427	52,248	3,530,255,716		5,113,743,391	510,004
96.	Plus reinsurance assumed.....	XXX		288,208		40,548,846		40,837,054	
97.	Totals (All Business).....	XXX		1,583,723,635	52,248	3,570,804,562		5,154,580,445	510,004
98.	Less reinsurance ceded.....	XXX		736,177,548	52,248	677,356,136		1,413,585,932	526,711
99.	Totals (All Business) less Reinsurance Ceded .....	XXX		847,546,087		(c) 2,893,448,426		3,740,994,513	(16,708)
DETAILS OF WRITE-INS									
58001.	ARG ARGENTINA .....	XXX		136,597		114,115		250,712	
58002.	AUS AUSTRALIA .....	XXX		167,531		131,035		298,566	
58003.	AUT AUSTRIA .....	XXX				131		131	
58998.	Summary of remaining write-ins for Line 58 from overflow page .....	XXX		2,998,294		3,072,812		6,071,106	
58999.	Totals (Lines 58001 through 58003 plus 58998)(Line 58 above) .....	XXX		3,302,421		3,318,093		6,620,515	
9401.	.....	XXX							
9402.	.....	XXX							
9403.	.....	XXX							
9498.	Summary of remaining write-ins for Line 94 from overflow page .....	XXX							
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above) .....	XXX							

(a) Active Status Counts:  
L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....52 R - Registered - Non-domiciled RRGs.....  
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state..... Q - Qualified - Qualified or accredited reinsurer.....  
N - None of the above - Not allowed to write business in the state.....5

(b) Explanation of basis of allocation by states, etc., of premiums and annuity considerations  
Individual premiums are allocated according to the policyholder's state of residence based on the mailing address used for billing. Group policyholders with less than 500 covered lives are allocated according to physical location of insured, if available, or the billing address, if physical location is not provided. Group policyholders with 500 or more lives are allocated to the state where each member resides or is employed based on a policyholder's census if available or if unavailable is based on physical location of insured or the billing address, if physical location is not provided.

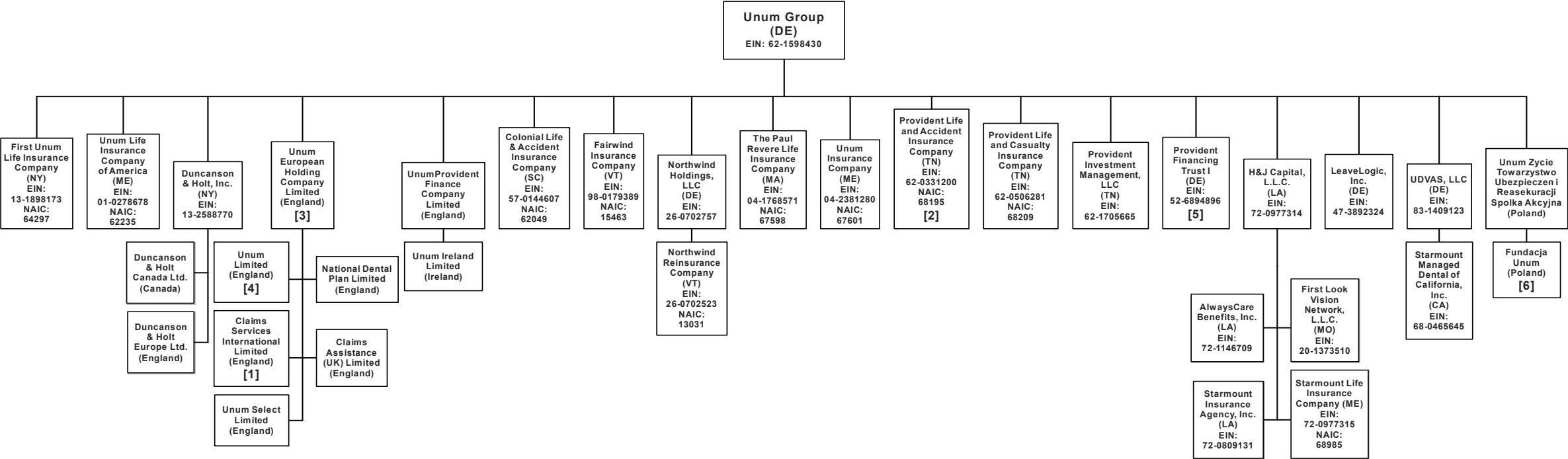
(c) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.



ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP

PART 1 - ORGANIZATIONAL CHART



Percentage of ownership is 100% unless otherwise indicated:

[1] 50% owned by Unum European Holding Company Limited, and 50% owned by Unum Limited

[2] 85.9% owned by Unum Group, 10.1% owned by The Paul Revere Life Insurance Company, and 4.0% owned by Unum Life Insurance Company of America

[3] 80% owned by Unum Group, and 20% owned by UnumProvident Finance Company Limited

[4] 72% owned by Unum European Holding Company Limited, and 28% owned by UnumProvident Finance Company Limited

[5] Statutory business trust which issued common and preferred securities representing undivided beneficial interests in the assets of the trusts. Unum Group owns 100% of the common securities.

[6] No stock ownership. Indirect control through the right to appoint Board members.

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Receivable for investment income .....	18,234		18,234	291,587
2505. Premiums receivable – other lines .....	3,507,081		3,507,081	3,480,867
2506. Other tax receivables .....	1,162,937		1,162,937	1,690,819
2597. Summary of remaining write-ins for Line 25 from overflow page	4,688,252		4,688,252	5,463,273

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Missing claimants liability .....	31,677,280	26,968,361
2505. Cash collateral on derivatives .....	7,660,000	9,820,000
2506. Liability for unauthorized reinsurance (P&C) .....	371,958	371,958
2597. Summary of remaining write-ins for Line 25 from overflow page	39,709,238	37,160,319

Additional Write-ins for Summary of Operations Line 8.3

	1 Current Year	2 Prior Year
08.304. Income from corporate owned life insurance .....	5,473,207	5,388,840
08.305. Premium income – other lines .....	114,261	(162,475)
08.306. Other income (loss) from other lines .....	(173,522)	83,123
08.307. Loss on furniture and equipment .....	(33,642)	(2,030,966)
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	5,380,304	3,278,522

Additional Write-ins for Summary of Operations Line 27

	1 Current Year	2 Prior Year
2704. Benefits and expenses from other lines .....	(2,230,843)	1,339,383
2705. Fines and penalties paid to regulatory authorities .....	23,772	42,303
2797. Summary of remaining write-ins for Line 27 from overflow page	(2,207,071)	1,381,686

Additional Write-ins for Schedule T Line 58

	1	Direct Business Only					
		Life Contracts		4 Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	5 Other Considerations	6 Total Columns 2 through 5	7 Deposit-Type Contracts
		2 Life Insurance Premiums	3 Annuity Considerations				
States, Etc.	Active Status						
58004. BRB BARBADOS .....	XXX	321				321	
58005. BLR BELARUS .....	XXX			367		367	
58006. BEL BELGIUM .....	XXX	155,178		128,688		283,866	
58007. BMU BERMUDA .....	XXX	20,236		354,787		375,023	
58008. BRA BRAZIL .....	XXX	186,708		141,873		328,581	
58009. CHL CHILE .....	XXX	165,060		137,853		302,914	
58010. CHN CHINA .....	XXX	124,952		108,601		233,553	
58011. CRI COSTA RICA .....	XXX			202		202	
58012. CZE CZECH REPUBLIC .....	XXX	165,060		138,696		303,756	
58013. DNK DENMARK .....	XXX	688		2,977		3,665	
58014. ECU ECUADOR .....	XXX			1,641		1,641	
58015. FRA FRANCE .....	XXX	4,759		29,673		34,432	
58016. DEU GERMANY .....	XXX	170,050		134,044		304,093	
58017. GRC GREECE .....	XXX			2,712		2,712	
58018. HKG HONG KONG .....	XXX	51,249		8,538		59,788	
58019. IND INDIA .....	XXX	3,004		355		3,359	
58020. IRL IRELAND .....	XXX	9,197		4,096		13,293	
58021. ISR ISRAEL .....	XXX	3,639		16,794		20,433	
58022. ITA ITALY .....	XXX	152,363		127,749		280,113	
58023. JPN JAPAN .....	XXX	16,846		108,277		125,123	
58024. KOR KOREA, REPUBLIC OF .....	XXX	4,933		2,948		7,881	
58025. LUX LUXEMBOURG .....	XXX	152,363		127,249		279,613	
58026. MYS MALAYSIA .....	XXX	686		5,883		6,569	
58027. MHL MARSHALL ISLANDS .....	XXX	1,056				1,056	
58028. MEX MEXICO .....	XXX	166,724		139,411		306,135	
58029. MAR MOROCCO .....	XXX	110,040		91,902		201,943	
58030. MOZ MOZAMBIQUE .....	XXX			527		527	
58031. NLD NETHERLANDS .....	XXX	153,473		130,763		284,236	
58032. NZL NEW ZEALAND .....	XXX	985		14,256		15,241	
58033. NIC NICARAGUA .....	XXX	(36)				(36)	
58034. PER PERU .....	XXX	110,040		95,323		205,363	
58035. PHL PHILIPPINES .....	XXX	13,299		247		13,546	
58036. POL POLAND .....	XXX	2,891		3,811		6,702	
58037. PRT PORTUGAL .....	XXX	486				486	
58038. QAT QATAR .....	XXX	110,040		91,902		201,943	
58039. SAU SAUDI ARABIA .....	XXX			1		1	
58040. SGP SINGAPORE .....	XXX	825		140,901		141,726	
58041. ESP SPAIN .....	XXX	137,926		113,994		251,920	
58042. SWE SWEDEN .....	XXX	5,205				5,205	
58043. CHE SWITZERLAND .....	XXX	9,019		3,298		12,317	
58044. TWN TAIWAN, PROVINCE OF CHINA .....	XXX	136,492		113,994		250,486	
58045. THA THAILAND .....	XXX	1,416				1,416	
58046. TTO TRINIDAD AND TOBAGO .....	XXX	1,843				1,843	
58047. TUR TURKEY .....	XXX	110,040		91,902		201,943	
58048. UGA UGANDA .....	XXX	9,210		50		9,260	
58049. ARE UNITED ARAB EMIRATES .....	XXX	110,040		92,269		202,309	
58050. GBR UNITED KINGDOM .....	XXX	178,129		180,454		358,583	
58051. VEN VENEZUELA .....	XXX	131,814		91,902		223,717	
58052. VNM VIET NAM .....	XXX	110,040		91,902		201,943	
58997. Summary of remaining write-ins for Line 58 from overflow page	XXX	2,998,294		3,072,812		6,071,106	

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Schedule E - Part 3 Line 58

States, Etc.	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
	Type of Deposit	Purpose of Deposit	3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
5804. ARIZONA HEALTH FACS REV .....	B	RD FOR REINSURANCE AGREEMENT .....			5,000,000	5,482,950
5805. CENTERPOINT ENERGY HOUSTON LLC .....	B	RD FOR REINSURANCE AGREEMENT .....			11,829,815	13,359,490
5806. CHEVRON PHILLIPS CHEMICAL CO LLC .....	B	RD FOR REINSURANCE AGREEMENT .....			14,972,070	15,683,536
5807. COMMONWEALTH EDISON COMPANY .....	B	RD FOR REINSURANCE AGREEMENT .....			5,356,026	6,439,057
5808. CORNING INCORPORATED .....	B	RD FOR REINSURANCE AGREEMENT .....			5,167,096	5,659,610
5809. CREDIT SUISSE (NEW YORK BRANCH) .....	B	RD FOR REINSURANCE AGREEMENT .....			15,011,514	15,222,600
5810. ENTERGY LOUISIANA LLC .....	B	RD FOR REINSURANCE AGREEMENT .....			9,986,440	11,440,100
5811. GLAXOSMITHKLINE CAPITAL INC .....	B	RD FOR REINSURANCE AGREEMENT .....			15,113,287	19,288,965
5812. JPMORGAN CHASE & CO .....	B	RD FOR REINSURANCE AGREEMENT .....			12,972,132	14,045,460
5813. JPMORGAN CHASE & CO .....	B	RD FOR REINSURANCE AGREEMENT .....			14,981,433	15,827,122
5814. JOHNSON & JOHNSON .....	B	RD FOR REINSURANCE AGREEMENT .....			16,625,640	21,137,908
5815. S C JOHNSON & SON INC .....	B	RD FOR REINSURANCE AGREEMENT .....			9,972,419	12,848,159
5816. METLIFE INC .....	B	RD FOR REINSURANCE AGREEMENT .....			10,020,609	10,840,759
5817. ONCOR ELECTRIC DELIVERY CO LLC .....	B	RD FOR REINSURANCE AGREEMENT .....			15,162,115	15,376,163
5818. PARKER HANNIFIN CORP .....	B	RD FOR REINSURANCE AGREEMENT .....			19,983,558	22,037,989
5819. TTX CO .....	B	RD FOR REINSURANCE AGREEMENT .....			15,000,809	15,938,083
5820. THOMAS & BETTS CORP .....	B	RD FOR REINSURANCE AGREEMENT .....			20,076,920	21,285,967
5821. UNIVERSITY CALIF REVS .....	B	RD FOR REINSURANCE AGREEMENT .....			1,504,625	1,577,040
5897. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX			218,736,510	243,490,957

ANNUAL STATEMENT FOR THE YEAR 2019 OF THE UNUM LIFE INSURANCE COMPANY OF AMERICA

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Analysis of Operations - Summary Line 8.3

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
08.304. Income from corporate owned life insurance .....	5,473,207	72,049	221,926	133,876	17,863	5,026,816		678	
08.305. Premium income - other lines .....	114,261							114,261	
08.306. Other income (loss) from other lines .....	(173,522)							(173,522)	
08.307. Loss on furniture and equipment .....	(33,642)	(81)	(7,546)			(26,015)			
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	5,380,304	71,968	214,380	133,876	17,863	5,000,801		(58,584)	

Additional Write-ins for Analysis of Operations - Summary Line 27

	1	2	3	4	5	6	7	8	9
	Total	Individual Life	Group Life	Individual Annuities	Group Annuities	Accident and Health	Fraternal	Other Lines of Business	YRT Mortality Risk Only
2704. Benefits and expenses from other lines .....	(2,230,843)							(2,230,843)	
2705. Fines and penalties paid to regulatory authorities .....	23,772	44	7,074		3	16,650			
2797. Summary of remaining write-ins for Line 27 from overflow page	(2,207,071)	44	7,074		3	16,650		(2,230,843)	

Additional Write-ins for Analysis of Operations - Accident and Health Line 8.3

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
08.304. Income from corporate owned life insurance .....	5,026,816					669					4,477,493	492,733	55,921
08.305. Loss on furniture and equipment .....	(26,015)					(15)					(20,891)		(5,109)
08.397. Summary of remaining write-ins for Line 8.3 from overflow page	5,000,801					654					4,456,602	492,733	50,812

Additional Write-ins for Analysis of Operations - Accident and Health Line 27

	1	Comprehensive		4	5	6	7	8	9	10	11	12	13
		2	3										
	Total	Individual	Group	Medicare Supplement	Vision Only	Dental Only	Federal Employees Health Benefits Plan	Title XVIII Medicare	Title XIX Medicaid	Credit A&H	Disability Income	Long-Term Care	Other Health
2704. Fines and penalties paid to regulatory authorities .....	16,650										11,468	2,539	2,643
2797. Summary of remaining write-ins for Line 27 from overflow page	16,650										11,468	2,539	2,643

Additional Write-ins for Schedule H Part 1 Line 11

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts									
									Non-Cancelable		Guaranteed Renewable		Non-Renewable for Stated Reasons Only		Other Accident Only		All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
1104. Miscellaneous (income) loss .....	(15,362,364)	(0.5)	(14,446,475)	(0.5)					(959,350)	(48.7)	43,634	4.2	(174)	(1.1)				
1105. Reserve adjustment on reinsurance assumed .....	(17,102,631)	(0.6)							(17,092,205)	(868.3)	(766)	(0.1)	(9,660)	(59.0)				
1106. Transfers on account of group package policies .....	135,103	0.0	(127,774)	0.0					136,390	6.9	126,487	12.3						
1107. Fines and penalties paid to regulatory authorities .....	16,650	0.0	15,418	0.0			4		306	0.0	920	0.1	2	0.0				
1197. Summary of remaining write-ins for Line 11 from overflow page	(32,313,242)	(1.1)	(14,558,831)	(0.5)			4		(17,914,859)	(910.1)	170,276	16.5	(9,831)	(60.1)				

ALPHABETICAL INDEX

ANNUAL STATEMENT BLANK

Analysis of Increase in Reserves During The Year .....	7.1
Analysis of Operations By Lines of Business .....	6
Asset Valuation Reserve Default Component .....	30
Asset Valuation Reserve Equity .....	32
Asset Valuation Reserve Replications (Synthetic) Assets .....	35
Asset Valuation Reserve .....	29
Assets .....	2
Cash Flow .....	5
Exhibit 1 - Part 1 - Premiums and Annuity Considerations for Life and Accident and Health Contracts .....	9
Exhibit 1 - Part 2 - Dividends and Coupons Applied, Reinsurance Commissions and Expense .....	10
Exhibit 2 - General Expenses .....	11
Exhibit 3 - Taxes, Licenses and Fees (Excluding Federal Income Taxes) .....	11
Exhibit 4 - Dividends or Refunds .....	11
Exhibit 5 - Aggregate Reserve for Life Contracts .....	12
Exhibit 5 - Interrogatories .....	13
Exhibit 5A - Changes in Bases of Valuation During The Year .....	13
Exhibit 6 - Aggregate Reserves for Accident and Health Contracts .....	14
Exhibit 7 - Deposit-Type Contracts .....	15
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 1 .....	16
Exhibit 8 - Claims for Life and Accident and Health Contracts - Part 2 .....	17
Exhibit of Capital Gains (Losses) .....	8
Exhibit of Life Insurance .....	25
Exhibit of Net Investment Income .....	8
Exhibit of Nonadmitted Assets .....	18
Exhibit of Number of Policies, Contracts, Certificates, Income Payable and Account Values .....	27
Five-Year Historical Data .....	22
Form for Calculating the Interest Maintenance Reserve (IMR) .....	28
General Interrogatories .....	20
Jurat Page .....	1
Liabilities, Surplus and Other Funds .....	3
Life Insurance (State Page) .....	24
Notes To Financial Statements .....	19
Overflow Page For Write-ins .....	55
Schedule A - Part 1 .....	E01
Schedule A - Part 2 .....	E02
Schedule A - Part 3 .....	E03
Schedule A - Verification Between Years .....	SI02
Schedule B - Part 1 .....	E04
Schedule B - Part 2 .....	E05
Schedule B - Part 3 .....	E06
Schedule B - Verification Between Years .....	SI02
Schedule BA - Part 1 .....	E07
Schedule BA - Part 2 .....	E08
Schedule BA - Part 3 .....	E09
Schedule BA - Verification Between Years .....	SI03
Schedule D - Part 1 .....	E10
Schedule D - Part 1A - Section 1 .....	SI05
Schedule D - Part 1A - Section 2 .....	SI08
Schedule D - Part 2 - Section 1 .....	E11
Schedule D - Part 2 - Section 2 .....	E12
Schedule D - Part 3 .....	E13
Schedule D - Part 4 .....	E14
Schedule D - Part 5 .....	E15
Schedule D - Part 6 - Section 1 .....	E16
Schedule D - Part 6 - Section 2 .....	E16
Schedule D - Summary By Country .....	SI04
Schedule D - Verification Between Years .....	SI03
Schedule DA - Part 1 .....	E17
Schedule DA - Verification Between Years .....	SI10

ANNUAL STATEMENT BLANK (Continued)

Schedule DB - Part A - Section 1 .....	E18
Schedule DB - Part A - Section 2 .....	E19
Schedule DB - Part A - Verification Between Years .....	SI11
Schedule DB - Part B - Section 1 .....	E20
Schedule DB - Part B - Section 2 .....	E21
Schedule DB - Part B - Verification Between Years .....	SI11
Schedule DB - Part C - Section 1 .....	SI12
Schedule DB - Part C - Section 2 .....	SI13
Schedule DB - Part D - Section 1.....	E22
Schedule DB - Part D - Section 2.....	E23
Schedule DB - Part E .....	E24
Schedule DB - Verification .....	SI14
Schedule DL - Part 1 .....	E25
Schedule DL - Part 2 .....	E26
Schedule E - Part 1 - Cash .....	E27
Schedule E - Part 2 - Cash Equivalents .....	E28
Schedule E - Part 2 - Verification Between Years .....	SI15
Schedule E - Part 3 - Special Deposits .....	E29
Schedule F .....	36
Schedule H - Accident and Health Exhibit - Part 1 .....	37
Schedule H - Part 2, Part 3 and Part 4 .....	38
Schedule H - Part 5 - Health Claims .....	39
Schedule S - Part 1 - Section 1 .....	40
Schedule S - Part 1 - Section 2 .....	41
Schedule S - Part 2 .....	42
Schedule S - Part 3 - Section 1 .....	43
Schedule S - Part 3 - Section 2 .....	44
Schedule S - Part 4 .....	45
Schedule S - Part 5 .....	46
Schedule S - Part 6.....	47
Schedule S - Part 7.....	48
Schedule T - Part 2 Interstate Compact .....	50
Schedule T - Premiums and Annuity Considerations .....	49
Schedule Y - Information Concerning Activities of Insurer Members of a Holding Company Group .....	51
Schedule Y - Part 1A - Detail of Insurance Holding Company System .....	52
Schedule Y - Part 2 - Summary of Insurer's Transactions With Any Affiliates .....	53
Summary Investment Schedule .....	SI01
Summary of Operations .....	4
Supplemental Exhibits and Schedules Interrogatories .....	54